

**SPECIAL ISSUE ON  
STREAMLINING THE ECONOMY**

**PROLOGUE**

Economy plays a major role in deciding the status of a country. But in the present there a lot of imbalances prevailing regarding the economy and there are enormous amount of black activity happening in the society degrading the progression of the world leading it to extinction. There must be proper flow regulated in the matter of money and the economy must be balanced both in the end of input and output.

In this paper I have discussed about the reason for the origin of money, the approach individual's have towards the money, the problem in the current economic system and the ways of standardizing it. I believe and expect only one thing from the readers that is to take an oath saying that they will not involve in black activities and will not help any black activities happening in the global ambience.

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## SPECIAL ISSUE ON

### STREAMLINING THE ECONOMY

#### ◆ INTROUCTION:

Economy is the term related to money. In the current scenario economy plays a major role. A country is said to be judged as developed, developing and under developed mainly considering its economic status. The status got anywhere from the country to the person highly depends on the economic factor. A rich entrepreneur in the current scenario has a high status and right to interfere into the governance. Even an individual person tends to highly respect a wealthy person than an ordinary and a poor individual.

Money, Money, Money is the mantra chanted everywhere. No one in the present is committed or loyal to their work or duty. Their main aim is to earn money and only that for which they are even ready to do kill the loyalty and their work ethics. Many such evils have arisen in the present due to the greediness on money. One big evil tree like banyan which has many branches of evil is from the root of money "CORRUPTION". It is a familiar word and a word in practice in almost every corner of the world some directly and some indirectly. Let us now discuss about what economy actually is, how it must be approached with, what are the problems faced by the economy in the present, their reason and solutions.

➡ MEANING,ORIGIN AND REASON OF ECONOMY

➡ THE WAY OF APPROACH TOWARDS MONEY

- ☛ THE PROBLEMS FACED IN THE PRESENT DUE TO ECONOMY
- ☛ THE WAYS OF STANDARDIZING

### ◆ ORIGIN, MEANING AND REASON OF ECONOMY:

- ☀ Money was brought into practice when the paper was first invented using papyrus. Before that there was trade happening between civilizations in the form of commodity to commodity. Later this trend changed into commodity to money that is the importing civilization will give money for the commodity exported to the exporting civilization.
- ☀ This transaction of money, the regulation of finance, the possession of money by different civilization gave way to the emergence of economy.
- ☀ The study of economy is called economics which analyzes the production, distribution and consumption of goods and services.
- ☀ Economy helped people to manage money, know their financial status, and regulate the flow of money. Earlier money was printed depending upon the wealth of precious metal like gold. Equal to the value of gold available in a region the money was printed. Then later emerged many system and in the present we use the fiat money system. Fiat money is any money declared by a

government to be a legal tender. Now in the present currencies like US dollars, euro and many other reserve currencies are printed using the fiat money system.

- ✦ Now let us take a look at how the individual tend to make their approach towards the money.

### ◆ THE WAY OF APPROACH TOWARDS MONEY:

- ✦ Money is now becoming the fantasy for almost every human being on earth. They think money alone could get them anything in this world.
- ✦ The most pitiable fact is that an individual is respected to a greater degree when he holds a strong professional status and financial background. The same individual is not even given a concern when he/she is without a professional status and financial background. The height of the pity is even the relatives tend to behave so.
- ✦ Money was not born with you; it was your relative who is born with you. Money did not give you mental peace and moral happiness it was your child and family members who gave that. Money did not sign a bond with you to be at your side till death, it is your partner and children who are to be with you till

death with a love bond which bonds unconditionally. Money can only make you progress your life from one place to another.

- ✿ You earn working ethically, unethically, irrespective of time, pouring whole of your energy into your work and earn huge sum of money ultimately you either forget or unable to spend time with your family and kids where the reason for earning money is not met.
- ✿ On the other end the height of the comedy is one use to earn putting his heart and soul into his work and earn in both ethical and unethical way, will have mind full of professional thoughts, will always love to be at office and never mind about his family. When he earns such a wholesome of amount he never likes it to be spent for his family and wants to make his bank balance increase and even in the time of need he will not volunteer to share some amount with the family members. And here when it comes to money he is not even cared about his family and gives priority to money. Now what's the use in earning money now when he feels that money is something shouldn't be spent?
- ✿ There are so many different kinds of absurd people regarding the issue of economy. On the other hand there are chances for the children having these kinds of parent go wrong. Be it either the parents never justify for the amount of money earned and they just spend it lavish or they never justify their earning and also never like to spend it, the child will never know the

importance of money. In the first case it will never know the importance because the kid gets whatever it wants so easily in a stroke of minute and in the second case it will have a highly delicate consequence the child will lose the affection in you and also it will somehow try to use the money either being adamant or by itself in a wrong way.

- ☀ Hence there are lots of problems having its consequence either directly or indirectly on you due to unthought-of approach towards money. Money is just a printed paper which has got only some value in life because it is needed for the travel of life from one stage to another. Ever one thing must always be remembered “ANYTHING GOT RAPIDLY WILL GO RAPIDLY” and hence believe progression.

#### ◆ THE PROBLEMS FACED IN THE PRESENT DUE TO ECONOMY:

- ☀ The root cause for all the problem persisting in the present from the extent of family to the nation is Economy. Individual have started giving too much of concern to money where they even forget to be human.
- ☀ Starting from business, relation to service organization like hospital and temple money has changed the core meaning of everything. Even you are liked and showed an extra affection by your child if you give them pocket money. I

don't say everyone is like that but there are kids who have a money concerned home ambience.

- ✿ There is no proper or equal flow of money in the nation. The rich are getting richer and the poor are getting poorer. It is also applicable in the extent of nation too. In case of India, it has been accounted that there is 280 lakh crores of Indian money deposited in the Swiss bank which is got from black activities.
- ✿ This issue is known to everybody from the President of the country to a common civic but nothing is done till now. On the other end the bank and that government is ready to give the accounts of all Indian account holders but there is no positive initiatives taken in favor of the nation. It is calculated that with the money deposited in Swiss bank India can have tax less budget for 30 years, can give job to all, free power supply for 500 social projects, 4 lane road from any village to the Capital of the country and we still say India is a developing country.
- ✿ People take up job only for money, they don't have the sincerity, they are not truthful to their organization, they don't try to know their work ethics and even if they know they flush it away for the money they get for the unethical activity.

- ✦ It is highly pathetic that even the service oriented organizations like schools, colleges, hospitals, etc are drowned in cash mania. Donations, high amount of fees, fees for examination, tuition, mark sheet, re-evaluation, transparency, etc. The height of the pathetic situation is the hospitals to earn money are acting like medicating a person who is dead.
- ✦ Weekly up gradation of technology in all items. I could quote a personal experience of mine here. We bought Ford fiesta fida edition (petrol) for around 7 lakhs and in months time there was a model with ABS diesel engine sold for the same 7 lakhs. So the car we purchased is with less body strength and is easily affected by accidents. Hence the money spent by us on this care is not satisfactory and we are forced to spend more money on maintenance.
- ✦ Am for sure that if the same situation continues the world will be full of money but no human being. Each will kill others for the sake of earning money. Is it for this we had overcome so many civilizations and globalization? People are quick and feel easy to get adapted to the negative side of anything and spoil the sweet fruit of the tree.
- ✦ Every nationalized banks and private banks are also trying to be much on the corporeal side. They fix a specific amount that should be maintained as minimum balance or else they detect certain quantity of money and after a



period of time there will be zero balance in the account when the account holder checks in time of emergency.

- ☀ Due to the greed and for rapid growth many illiterate people are cheated by the finance company. Many such problems have arisen in the recent past. When these unawares are brain washed by the illicit financiers they fall in their trap and get cheated.
- ☀ Finally I would definitely tell that in the current approach towards economy will take us to mass extinction. The quality of the product is compromised but the price value of the product is hiked. Where would we get the balance if the trend goes on in this way?

#### ◆ THE WAYS OF STANDARDIZING:

- ☀ In any material there must be quality. The quality must never be compromised for anything. There is low cost equalent raw-material available for the conventional raw material which can be replaced to produce material with fine quality and low cost.
- ☀ The focus of the working individual must always be on the work and not in the personal benefits that he/she could get out of the task. There are many people

in the present who do not understand this and even the task tagged in the name of social service is also done for some personal benefits.

- ✿ Every activity must go online so that each communication of any individual will be recorded and there can be no chance for illicit activities to happen. Be it either the individuals like or dislike the step they take inside a governmental office they are to empty their pocket or at least spend some amount of money illegally. Only by eradicating all the illicit mobilization of money the economy can be standardized.
- ✿ It is important to first clearly analyze the strength or the wealth of each region then the global economy can be completely stabilized and each region can be wealthy on its unique strength by which the trade can be made easy with producing quality products.
- ✿ In case of India Agriculture are India's wealth and all the environmental aspects favor agriculture here the best and hence it must concentrate on agricultural aspect and not be keen in imitating a developed country which has its wealth as technology and automation. It can never be that every country will be best at everything and it is just the fact of complimenting each other.
- ✿ There is a lot of economic imbalance by the minute carelessness of the individuals involved. Now for instance let us take the Ford company, they get the raw material for the manufacturing of car from India to the United States

of America. They manufacture the car there and export it back to India for sale which makes its sale value to boom to a great extent. Whereas if they manufacture the car here and export it to other countries it would balance the economy well as 1 USD here is 45 to 50 INR.

- ✦ There is globalization taking place and we have individuals working there who were born and brought up in India. There are even citizens who got green card and now are the citizens of America. Still we have the problem of unemployment. Just take a look at the total number of educational institutions and the total number of graduates it produces in a year and the amount of graduates getting placed. Everyone is dumped into the trend irrespective of the individual talent and wish. If engineering is said to be the current trend children are dumped into the engineering colleges, Computer science is the trend into computer science, MBA into MBA and where will be the uniqueness of the soul get satisfied?
- ✦ Every bank must be inter-linked and transaction to any bank must be known to the UN government by which the black money transaction can be eradicated. It is found that in a large extent there is black money deposited in banks of other countries like Swiss, America, Etc.
- ✦ The purpose of having savings account must be understood and made worthy. Even an earning of Rs.20 can be deposited for saving and there can be no

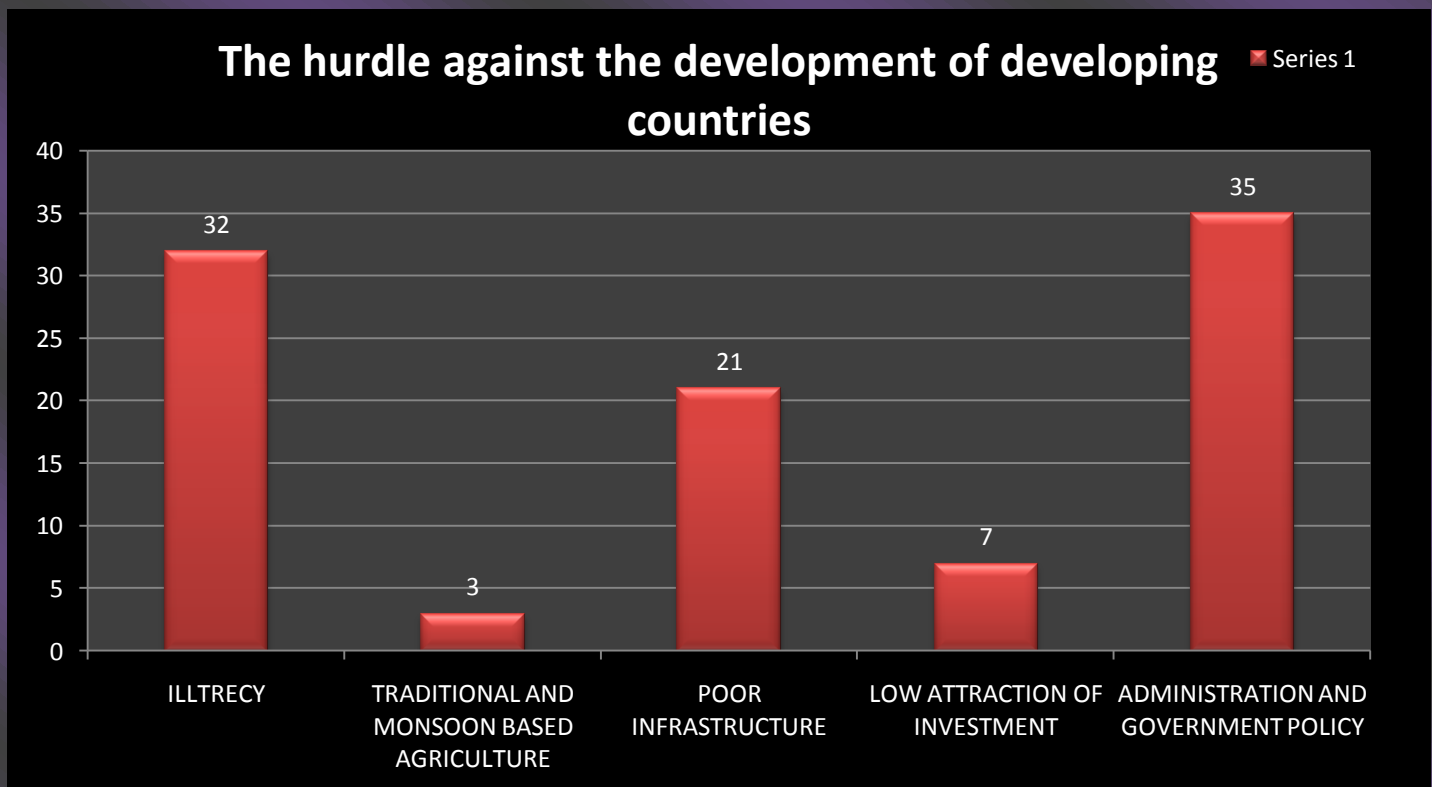
minimum balance set here. People don't trust their neighbors but without even a thought they feel safe to deposit their money in a bank which must be responsible for the trust it has got.

- ✿ The petroleum industries must match their product price at an affordable range so that the public will be benefitted. Alternatives for petrol and fuel driven automobiles can be introduced into the market by which the negatives can be compensated and also the affordability can be increased.
- ✿ There are two commodities set into the price race, one is the crude oil and other is the rate of gold. The costliest commodities of all which never has been a match with other commodities and the salary too. When there rises the cost of raw materials, there will definitely be hike in the finished products. How is that to manage with nil salary increment? This is yet another way which kindles being bribed.
- ✿ The funniest things of all are the credit card system. Just having a credit card in the hand makes an individual think of having owned the whole world. When one knows that he has got only this much in hand and he ought t spend within that he will never be tempted. But this single card allows an extra sum of money which has to be paid to the bank later with interest and other things makes him to go nuts. With the total amount he pays for the credit card he can purchase the item bought twice.

- ✦ Every individual must understand that earning money is only for the work they give out and they just cannot be paid high for the sake of others earning huge amount. This trend is currently found in the present from the sphere of mason and servants of the equal sphere.
- ✦ After the wide spread of IT companies there are a lot of economic booms in the market. Branded companies like Levis, Reebok, and Nike etc sell the same quality of shirts that are available in other ordinary shops like Chennai silks, RMKV, Westside etc at a higher cost. Starting price of a dress material there is about Rs. 1100 and above.
- ✦ When the population increases eventually there will increase in the amount of duty in every sphere, then where the problem of unemployment comes? This still has been a mystery to me. There are piles of cases pending in the court; they only increase the working time of court but not increasing the working individuals there. Don't the people working there have family with whom they are supposed to spend certain quality of time?
- ✦ Every country must certainly be sure in maintaining a friendly relationship with others by complimenting each other. We the "Humanity" came as whole to the earth and there was no demarcation like Asia, Africa, Australia, America

and so on. It was we who created all these separation. Nature is always balanced and if we demark the single earth one will be deficient with another.

- ☀ Let us take a poll in orkut and make a detailed study on this. The chart drawn below is from the data taken from an orkut community.



<http://www.orkut.co.in/Main#CommPollResults?cmm=17951&pid=1523538106&pct=1259354449>

When given a look at the above chart we can come to a conclusion that Illiteracy, Poor Infrastructure, Administration and government policy are voted high.

Here personally I would like to add another cause that is corruption. The money which should be in the flow is getting stagnated in the international bank accounts of the corrupted individuals. The money which is being useless in that account is the money that has got its duty in the country then hoe will the developing country become a developed country?

Lets plan out some ways in which these causes can be eradicated and balanced for equalizing the status of all country and merging them into the global governance.

Illiteracy is the second top percentage in the chart drawn above. When it comes to education we the people or the public must understand that not alone the theory, theorem and experiments are education. The process of understanding life and learning to be a human with complete humanity is the basic education which everyone needs and after this comes the theoretical knowledge like Physics, Chemistry, Botany, and Zoology. The government is responsible for the education of each individual. If there is illiteracy it is the duty of the government official to look after their reason and sort out the problem. To my knowledge there could be two to three reasons. One is because it becomes necessary for the child to support the family financial for their subsistence. Second is the syllabus with no degree of captivation orienting theoretical approach? Third is the unjustifiable amount of fees collected by the educational institutions.

For bringing out a solution to the first problem there can be schools functioning in the morning and during the afternoon the children can be given with small jobs for which they can be paid so that two purposes gets solved in a time.

The second can be solved by giving flexibility to the students to frame their own subjects which would make them get involved with higher degree of interest. It is truly acceptable that not all individuals are alike; everyone is unique in their own way. When the institution is paid by the student for getting educated how can the school or the government force them with recommended subjects? Do we pay for the product brought by us in any shop or for the product given by the shop-keeper?

Education is service. Giving knowledge to somebody is a service and not business. Education is being made a business in the current scenario. Donation, Tuition fees, exam fees, mark sheet charges, laboratory fees, cultural endowment, application fees, value added courses, etc. It is astonishing that in whole period of an individual's lifetime  $3/4^{\text{th}}$  of the amount is spent simply on education.

Secondly coming to the poor infrastructure, it is because of improper planning of the government. There must be through urban or town planning and the rules, regulations, law must be followed strictly. The waste collection baskets must be collected and recycled periodically. In our area we have the waste baskets kept which is segregated into two, one for degradable waste and other for non-



degradable. But the thing is the basket is completely filled and even the area surrounding the bin is filled but is not collected for recycling and the whole area is smelly covered with flies and insects. All those money which is blocked useless in the Swiss bank are the money to be spent for the infrastructure purpose and for various other progressive measures of the country.

Thirdly the administration and the government policy, the main problem here is the government officials not sticking to the law. It is the duty of the governing officials to know the constitution of the country and give awareness to the common civic about the constitution. The common civic are in a high status of saying why they need to know the constitution in front of a police official boldly. The governance now is towards money and not for the democracy, secularism, law or regulation. The constitution framed by the early freedom strugglers are just in papers but not in practice.

◆ CONCLUSION:

- ✱ Economy as a whole is to take care of the progression of public and for the government and the public to be self sustained on own.
- ✱ The fixture of the budget must be made very careful balancing the income and the degree of expense one could make along with savings and emergency expenditure.

- ✦ The societal setup should be such that the humanity and the human feelings must be given concern for more than that of money. Money is just a fact of printed paper which has to be given a certain degree of importance to make our sustenance.
- ✦ Hell a lot of soft tricks, social calamities, ego, and many evils have arisen mainly because of money. It is love and affection man has to earn in his life and not crore and crore of bank balance. We came into this world empty handed and we ought to go empty handed, when this is universal fact why don't people understand this and try to live their life rather than surviving?
- ✦ Hence I would like to conclude saying that economy either in the strata of governance or in the strata of family it must always be balanced, allowed to float equally, proportional with humanity, care and affection. Economy must be supporting the life of any individual and must not be burden or make to lead illicit life just for the sake of economic status.