

CHAPTER THREE – SUMMARY AND CONCLUSION

The summary of the balance sheet and profit & loss are discussed below and the factors considered in this comparison are the factors that exclusively decide the profit and loss status of the company :

3.1 Comparison of Balance sheet – Sakthi Sugars and Bannari Amman Sugars:

- ❖ SSL's Net worth value is lesser than SSL's Total Debt value.
(I.e. Reserves & Re.Reserves values are lesser than Secured & UnSecured Loans)
- ❖ BSL's Net worth value is greater than BSL's Total Debt value.
(I.e. Reserves & Re.Reserves values are greater than Secured & UnSecured Loans)
- ❖ BSL's Total Debt value is lesser than SSL's Total Debt value.
- ❖ BSL's Contingent Liabilities value is lesser than SSL's Contingent Liabilities value.

3.2 Comparison of Profit and Loss Account- Sakthi Sugars and Bannari Amman Sugars:

- ❖ Few values of SSL's Other Income & Stock Adjustments are in Negative sign, which reduced the values of Total Income, PBDIT and operating profit.
- ❖ Some of SSL's Operating Profit and Interest values are higher than PBDIT value, which affects the Net Profit.
- ❖ Written Off values of SSL are high, which mainly affect the Net Profit.
- ❖ Only few values of BSL's Other Income & Stock Adjustments are in negative sign, which did not affect the values of Total Income, PBDIT and Operating Profit.
- ❖ BSL's Operating Profit and Interest values are lesser than PBDIT value, which did not affect the Net Profit.
- ❖ BSL's do not have any Other Written Off values, which did not affect the Net Profit.

3.3 Comparison of Balance sheet – Sakthi Sugars and EID Parry (India):

- ❖ SSL's Net worth value is lesser than SSL's Total Debt value.
(I.e. Reserves & Re.Reserves values are lesser than Secured & UnSecured Loans)
- ❖ Most of the Net worth values of EID Parry are greater than EID Parry's Total Debt value.
(I.e. Reserves & Re.Reserves values are greater than and little value is lesser than Secured & UnSecured Loans)
- ❖ EID Parry's Total Debt value is lesser than SSL's Total Debt value.
- ❖ EID Parry's Contingent Liabilities value is lesser than SSL's Contingent Liabilities value.

3.4 Comparison of Profit and Loss Account- Sakthi Sugars and EID Parry (India):

- ❖ Few values of SSL's Other Income & Stock Adjustments are in Negative sign, which reduced the values of Total Income, PBDIT and operating profit.
- ❖ Some of SSL's Operating Profit and Interest values are higher than PBDIT value, which affects the Net Profit.
- ❖ Written Off values of SSL are high, which mainly affect the Net Profit.
- ❖ Only few values of EID Parry's Other Income & Stock Adjustments are in negative sign, which did not affect the values of Total Income, PBDIT and Operating Profit.
- ❖ Very few values of EID Parry's Operating Profit are in negative sign and both the operating profit and Interest values are lesser than PBDIT value, which did not affect the Net Profit.
- ❖ EID Parry's do not have any Other Written Off values, which did not affect the Net Profit.

3.5 Comparison of Balance sheet – Sakthi Sugars and Shree Renuka Sugars:

- ❖ SSL's Net worth value is lesser than SSL's Total Debt value.
(I.e. Reserves & Re.Reserves values are lesser than Secured & Unsecured Loans)
- ❖ Very few values of SRS's Net worth is greater than SRS's Total Debt value.
(I.e. Reserves value is lesser than and little value is greater than Secured & Unsecured Loans)
- ❖ Most of the SRS's Total Debt values are lesser than SSL's Total Debt value.
- ❖ Few values of SRS's Contingent Liabilities are greater than SSL's Contingent Liabilities value.

3.6 Comparison of Profit and Loss Account- Sakthi Sugars and Shree Renuka Sugars:

- ❖ Few values of SSL's Other Income & Stock Adjustments are in Negative sign, which reduced the values of Total Income, PBDIT and operating profit.
- ❖ Some of SSL's Operating Profit and Interest values are higher than PBDIT value, which affects the Net Profit.
- ❖ Written Off values of SSL are high, which mainly affect the Net Profit.
- ❖ Only few values of SRS's Other Income & Stock Adjustments are in negative sign, which did not affect the values of Total Income, PBDIT and Operating Profit.
- ❖ SRS's Operating Profit and Interest values are lesser than PBDIT value, which did not affect the Net Profit.
- ❖ SRS's do not have any Other Written Off values, which did not affect the Net Profit.

3.7 Comparison of Balance sheet – Sakthi Sugars and Balrampur Chini Mills:

- ❖ SSL’s Net worth value is lesser than SSL’s Total Debt value.
(I.e. Reserves & Re.Reserves values are lesser than Secured & Unsecured Loans)
- ❖ BCMS’s Net worth value is both lesser and greater than BCMS’s Total Debt value.
(I.e. Reserves value are lesser and greater than Secured & Un Secured Loans)
- ❖ Only few values of BCMS’s Total Debt value are greater than SSL’s Total Debt value.
- ❖ Only few values of BCMS’s Contingent Liabilities are greater than SSL’s Contingent Liabilities value.

3.8 Comparison of Profit and Loss Account- Sakthi Sugars and Balrampur Chini Mills:

- ❖ Few values of SSL’s Other Income & Stock Adjustments are in Negative sign, which reduced the values of Total Income, PBDIT and operating profit.
- ❖ Some of SSL’s Operating Profit and Interest values are higher than PBDIT value, which affects the Net Profit.
- ❖ Written Off values of SSL are high, which mainly affect the Net Profit.
- ❖ Only few values of BCMS’s Other Income & Stock Adjustments are in negative sign, which did not affect the values of Total Income, PBDIT and Operating Profit.
- ❖ BCMS’s Operating Profit and Interest values are lesser than PBDIT value, which did not affect the Net Profit.
- ❖ BCMS’s Other Written Off values are less, which did not affect the Net Profit.

3.9 Comparison of Balance sheet – Sakthi Sugars and KCP Sugars Ind Corpn:

- ❖ SSL’s Net worth values are lesser than SSL’s Total Debt value.
(I.e. Reserves & Re.Reserves values are lesser than Secured & Unsecured Loans)
- ❖ KCPSIC’s Net worth values are greater than KCPSIC’s Total Debt value.
(I.e. Reserves values are greater than Secured & Unsecured Loans)
- ❖ KCPSIC’s Total Debt values are lesser than SSL’s Total Debt value.
- ❖ KCPSIC’s Contingent Liabilities values are lesser than SSL’s Contingent Liabilities value.

3.10 Comparison of Profit and Loss Account- Sakthi Sugars and KCP Sugars Ind Corpn:

- ❖ Few values of SSL’s Other Income & Stock Adjustments are in Negative sign, which reduced the values of Total Income, PBDIT and operating profit.
- ❖ Some of SSL’s Operating Profit and Interest values are higher than PBDIT value, which affects the Net Profit.
- ❖ Written Off values of SSL are high, which mainly affect the Net Profit.
- ❖ Only few values of KCPSIC’s Other Income & Stock Adjustments are in negative sign, which did not affect the values of Total Income, PBDIT and Operating Profit.
- ❖ KCPSIC’s Operating Profit and Interest values are lesser than PBDIT value, which did not affect the Net Profit.
- ❖ KCPSIC’s Other Written Off values are less, which did not affect the Net Profit.

3.11Comparison of Balance sheet – Sakthi Sugars and Thiru Arooran Sugars Industries:

- ❖ SSL’s Net worth values are lesser than SSL’s Total Debt value.
(I.e. Reserves & Re.Reserves values are lesser than Secured & Unsecured Loans)
- ❖ TASI’s Net worth values are lesser than TASI’s Total Debt value.
(I.e. Reserves values are lesser than Secured & Un Secured Loans)
- ❖ TASI’s Total Debt values are lesser than SSL’s Total Debt value.
- ❖ TASI’s Contingent Liabilities values are lesser than SSL’s Contingent Liabilities value.

3.12 Comparison of Profit and Loss Account- Sakthi Sugars and Thiru Arooran Sugars Industries:

- ❖ Few values of SSL’s Other Income & Stock Adjustments are in Negative sign, which reduced the values of Total Income, PBDIT and operating profit.
- ❖ Some of SSL’s Operating Profit and Interest values are higher than PBDIT value, which affects the Net Profit.
- ❖ Written Off values of SSL are high, which mainly affect the Net Profit.
- ❖ Only few values of TASI’s Other Income & Stock Adjustments are in negative sign, which did not affect the values of Total Income, PBDIT and Operating Profit.
- ❖ TASI’s Operating profit and interest values are lesser than the PBDIT value which did not affect the Net profit value while few recorded higher interest values of TASI affects the Net Profit value.
- ❖ TASI’s have less Other off Written Values which did not affect the Net Profit Value.

3.13 Comparison of Balance sheet – Sakthi Sugars and Dharani Sugars & Chemicals:

- ❖ SSL’s Net worth values are lesser than SSL’s Total Debt value.
(I.e. Reserves & Re.Reserves values are lesser than Secured & Unsecured Loans)
- ❖ DSC’s Net worth values are lesser than DSC’s Total Debt value.
(I.e. Reserves values are lesser than Secured & Unsecured Loans)
- ❖ DSC’s Total Debt values are lesser than SSL’s Total Debt value.
- ❖ DSC’s Contingent Liabilities values are lesser than SSL’s Contingent Liabilities value.

3.14 Comparison of Profit and Loss Account- Sakthi Sugars and Dharani Sugars & Chemicals:

- ❖ Few values of SSL's Other Income & Stock Adjustments are in Negative sign, which reduced the values of Total Income, PBDIT and operating profit.
- ❖ Some of SSL's Operating Profit and Interest values are higher than PBDIT value, which affects the Net Profit.
- ❖ Written Off values of SSL are high, which mainly affect the Net Profit.
- ❖ Only few values of DSC's Other Income & Stock Adjustments are in negative sign, which did not affect the values of Total Income, PBDIT and Operating Profit.
- ❖ DSC's Operating profit and interest values are lesser than the PBDIT value which did not affect the Net profit value while few recorded higher interest values of DSC affects the Net Profit value.
- ❖ DSC's have less Other off Written Values which did not affect the Net Profit Value.

3.15 Comparison of Balance sheet – Sakthi Sugars and Ponni Sugars (Erode):

- ❖ SSL's Net worth values are lesser than SSL's Total Debt value.
(I.e. Reserves & Re.Reserves values are lesser than Secured & Unsecured Loans)
- ❖ Most of the values of PSE's Net worth are greater PSE's Total Debt value.
(I.e. Few Reserves values are lesser than Secured & Unsecured Loans)
- ❖ PSE's Total Debt values are lesser than SSL's Total Debt value.
- ❖ PSE's Contingent Liabilities values are lesser than SSL's Contingent Liabilities value.

3.16 Comparison of Profit and Loss Account- Sakthi Sugars and Ponni Sugars (Erode):

- ❖ Few values of SSL's Other Income & Stock Adjustments are in Negative sign, which reduced the values of Total Income, PBDIT and operating profit.
- ❖ Some of SSL's Operating Profit and Interest values are higher than PBDIT value, which affects the Net Profit.
- ❖ Written Off values of SSL are high, which mainly affect the Net Profit.
- ❖ Only few values of PSE's Other Income & Stock Adjustments are in negative sign, which did not affect the values of Total Income, PBDIT and Operating Profit.
- ❖ PSE's Operating profit and interest values are lesser than the PBDIT value, which did not affect the Net profit value while few recorded higher interest values of PSE affects the Net Profit value.
- ❖ PSE's have less Other off Written Values which did not affect the Net Profit Value.

3.17 Comparison of Balance sheet – Sakthi Sugars and Kothari Sugars & Chemicals:

- ❖ SSL's Net worth values are lesser than SSL's Total Debt value.
(I.e. Reserves & Re.Reserves values are lesser than Secured & Unsecured Loans)
- ❖ KSC's Net worth values are lesser than KSC's Total Debt value.
(I.e. Reserves values are lesser than Secured & Unsecured Loans)
- ❖ KSC's Total Debt values are lesser than SSL's Total Debt value.
- ❖ KSC's Contingent Liabilities values are lesser than SSL's Contingent Liabilities value.

3.18 Comparison of Profit and Loss Account- Sakthi Sugars and Kothari Sugars & Chemicals:

- ❖ Few values of SSL's Other Income & Stock Adjustments are in Negative sign, which reduced the values of Total Income, PBDIT and operating profit.
- ❖ Some of SSL's Operating Profit and Interest values are higher than PBDIT value, which affects the Net Profit.
- ❖ Written Off values of SSL are high, which mainly affect the Net Profit.
- ❖ Only few values of KSC's Other Income & Stock Adjustments are in negative sign, which did not affect the values of Total Income, PBDIT and Operating Profit.
- ❖ KSC's Operating Profit and Interest values are lesser than PBDIT value, which did not affect the Net Profit.
- ❖ KSC's Other Written Off values are less, which did not affect the Net Profit.

3.19 Comparison of Balance sheet – Sakthi Sugars and Ugar Sugar Works:

- ❖ SSL's Net worth values are lesser than SSL's Total Debt value.
(I.e. Reserves & Re.Reserves values are lesser than Secured & Unsecured Loans)
- ❖ USW's Net worth values are lesser than KSC's Total Debt value.
(I.e. Reserves values are lesser than Secured & Unsecured Loans)
- ❖ USW's Total Debt values are lesser than SSL's Total Debt value.
- ❖ USW's Contingent Liabilities values are lesser than SSL's Contingent Liabilities value.

3.20 Comparison of Profit and Loss Account- Sakthi Sugars and Ugar Sugar Works:

- ❖ Few values of SSL's Other Income & Stock Adjustments are in Negative sign, which reduced the values of Total Income, PBDIT and operating profit.
- ❖ Some of SSL's Operating Profit and Interest values are higher than PBDIT value, which affects the Net Profit.
- ❖ Written Off values of SSL are high, which mainly affect the Net Profit.
- ❖ Only few values of USW's Other Income & Stock Adjustments are in negative sign, which did not affect the values of Total Income, PBDIT and Operating Profit.
- ❖ USW's Operating Profit and Interest values are lesser than PBDIT value, which did not affect the Net Profit.
- ❖ USW's Other Written Off values are less, which did not affect the Net Profit.

3.21 Comparison of Balance sheet – Sakthi Sugars and Rajshree Sugar & Chemicals :

- ❖ SSL's Net worth values are lesser than SSL's Total Debt value.

- (I.e. Reserves & Re.Reserves values are lesser than Secured & Unsecured Loans)
- ❖ RSC's Net worth values are lesser than RSC's Total Debt value.
(I.e. Reserves values are lesser than Secured & Unsecured Loans)
- ❖ RSC's Total Debt values are lesser than SSL's Total Debt value.
- ❖ RSC's Contingent Liabilities values are lesser than SSL's Contingent Liabilities value.

3.22 Comparison of Profit and Loss Account- Sakthi Sugars and Rajshree Sugar & Chemicals:

- ❖ Few values of SSL's Other Income & Stock Adjustments are in Negative sign, which reduced the values of Total Income, PBDIT and operating profit.
- ❖ Some of SSL's Operating Profit and Interest values are higher than PBDIT value, which affects the Net Profit.
- ❖ Written Off values of SSL are high, which mainly affect the Net Profit.
- ❖ Only few values of RSC's Other Income & Stock Adjustments are in negative sign, which did not affect the values of Total Income, PBDIT and Operating Profit.
- ❖ RSC's Operating profit and interest values are lesser than the PBDIT value, which did not affect the Net profit value while few recorded higher interest values of RSC affects the Net Profit value.
- ❖ RSC's have less Other off Written Values which did not affect the Net Profit Value.

3.23 Comparison of Balance sheet – Sakthi Sugars and Simbhaoli Sugars:

- ❖ SSL's Net worth values are lesser than SSL's Total Debt value.
(I.e. Reserves & Re.Reserves values are lesser than Secured & Unsecured Loans)
- ❖ SS's Net worth values are lesser than SS's Total Debt value.
(I.e. Reserves values are lesser than Secured & Unsecured Loans)
- ❖ SS's Total Debt values are lesser than SSL's Total Debt value.
- ❖ SS's Contingent Liabilities values are lesser than SSL's Contingent Liabilities value.

3.24 Comparison of Profit and Loss Account- Sakthi Sugars and Simbhaoli Sugars :

- ❖ Few values of SSL's Other Income & Stock Adjustments are in Negative sign, which reduced the values of Total Income, PBDIT and operating profit.
- ❖ Some of SSL's Operating Profit and Interest values are higher than PBDIT value, which affects the Net Profit.
- ❖ Written Off values of SSL are high, which mainly affect the Net Profit.
- ❖ Only few values of SS's Other Income & Stock Adjustments are in negative sign, which did not affect the values of Total Income, PBDIT and Operating Profit.
- ❖ SS's Operating profit and interest values are lesser than the PBDIT value, which did not affect the Net profit value while few recorded higher interest values of SS affects the Net Profit value. Operating Profit and PBDIT few values are in negative sign.
- ❖ SS's have less Other off Written Values which did not affect the Net Profit Value.

3.25 Comparison of Balance sheet – Sakthi Sugars and Uttam Sugar Mills:

- ❖ SSL's Net worth values are lesser than SSL's Total Debt value.
(I.e. Reserves & Re.Reserves values are lesser than Secured & Unsecured Loans)
- ❖ USM's Net worth values are lesser than USM's Total Debt value.
(I.e. Reserves values are lesser than Secured & Unsecured Loans)
- ❖ USM's Total Debt values are lesser than SSL's Total Debt value.
- ❖ USM's Contingent Liabilities values are lesser than SSL's Contingent Liabilities value.

3.26 Comparison of Profit and Loss Account- Sakthi Sugars and Uttam Sugar Mills :

- ❖ Few values of SSL's Other Income & Stock Adjustments are in Negative sign, which reduced the values of Total Income, PBDIT and operating profit.
- ❖ Some of SSL's Operating Profit and Interest values are higher than PBDIT value, which affects the Net Profit.
- ❖ Written Off values of SSL are high, which mainly affect the Net Profit.
- ❖ Only few values of USM's Other Income & Stock Adjustments are in negative sign, which did not affect the values of Total Income, PBDIT and Operating Profit.
- ❖ USM's Operating profit and interest values are lesser than the PBDIT value, which did not affect the Net profit value while few recorded higher interest values of USM affects the Net Profit value.
- ❖ USM's have less Other off Written Values which did not affect the Net Profit Value.

3.27 Comparison of Balance sheet – Sakthi Sugars and Dwarikesh Sugar Industries:

- ❖ SSL's Net worth values are lesser than SSL's Total Debt value.
(I.e. Reserves & Re.Reserves values are lesser than Secured & Un Secured Loans)
- ❖ Most of the values of DSI's Net worth are greater DSI's Total Debt value.
(I.e. Few Reserves values are lesser than Secured & Unsecured Loans)
- ❖ DSI's Total Debt values are lesser than SSL's Total Debt value.
- ❖ DSI's Contingent Liabilities values are lesser than SSL's Contingent Liabilities value.

3.28 Comparison of Profit and Loss Account- Sakthi Sugars and Dwarikesh Sugar Industries:

- ❖ Few values of SSL's Other Income & Stock Adjustments are in Negative sign, which reduced the values of Total Income, PBDIT and operating profit.

- ❖ Some of SSL's Operating Profit and Interest values are higher than PBDIT value, which affects the Net Profit.
- ❖ Written Off values of SSL are high, which mainly affect the Net Profit.
- ❖ Only few values of DSI's Other Income & Stock Adjustments are in negative sign, which did not affect the values of Total Income, PBDIT and Operating Profit.
- ❖ DSI's Operating Profit and Interest values are lesser than PBDIT value, which did not affect the Net Profit.
- ❖ DSI's Other Written Off values are less, which did not affect the Net Profit.

3.29 Comparison of Balance sheet – Sakthi Sugars and Rana Sugars:

- ❖ SSL's Net worth values are lesser than SSL's Total Debt value.
(I.e. Reserves & Re.Reserves values are lesser than Secured & Unsecured Loans)
- ❖ RS's Net worth values are lesser than RS's Total Debt value.
(I.e. Reserves values are lesser than Secured & Unsecured Loans)
- ❖ RS's Total Debt values are lesser than SSL's Total Debt value.
- ❖ RS's Contingent Liabilities values are lesser than SSL's Contingent Liabilities value.

3.30 Comparison of Profit and Loss Account- Sakthi Sugars and Rana Sugars :

- ❖ Few values of SSL's Other Income & Stock Adjustments are in Negative sign, which reduced the values of Total Income, PBDIT and operating profit.
- ❖ Some of SSL's Operating Profit and Interest values are higher than PBDIT value, which affects the Net Profit.
- ❖ Written Off values of SSL are high, which mainly affect the Net Profit.
- ❖ Only few values of RS's Other Income & Stock Adjustments are in negative sign, which did not affect the values of Total Income, PBDIT and Operating Profit.
- ❖ RS's Operating profit and interest values are lesser than the PBDIT value, which did not affect the Net profit value while few recorded higher interest values of RS affects the Net Profit value.
- ❖ RS's have less Other off Written Values which did not affect the Net Profit Value.

3.31 Comparison of Balance sheet – Sakthi Sugars and Oudh Sugar Mills :

- ❖ SSL's Net worth values are lesser than SSL's Total Debt value.
(I.e. Reserves & Re.Reserves values are lesser than Secured & Unsecured Loans)
- ❖ OSM's Net worth values are lesser than OSM's Total Debt value.
(I.e. Reserves values are lesser than Secured & Unsecured Loans)
- ❖ OSM's Total Debt values are lesser than SSL's Total Debt value.
- ❖ OSM's Contingent Liabilities values are lesser than SSL's Contingent Liabilities value.

3.32 Comparison of Profit and Loss Account- Sakthi Sugars and Oudh Sugar Mills :

- ❖ Few values of SSL's Other Income & Stock Adjustments are in Negative sign, which reduced the values of Total Income, PBDIT and operating profit.
- ❖ Some of SSL's Operating Profit and Interest values are higher than PBDIT value, which affects the Net Profit.
- ❖ Written Off values of SSL are high, which mainly affect the Net Profit.
- ❖ Only few values of OSM's Other Income & Stock Adjustments are in negative sign, which did not affect the values of Total Income, PBDIT and Operating Profit.
- ❖ OSM's Operating profit and interest values are lesser than the PBDIT value, which did not affect the Net profit value while few recorded higher interest values of OSM affects the Net Profit value.
- ❖ OSM's have less Other off Written Values which did not affect the Net Profit Value.

3.33 Comparison of Balance sheet – Sakthi Sugars and Upper Ganges Sugars :

- ❖ SSL's Net worth values are lesser than SSL's Total Debt value.
(I.e. Reserves & Re.Reserves values are lesser than Secured & Unsecured Loans)
- ❖ UGS's Net worth values are lesser than UGS's Total Debt value.
(I.e. Reserves values are lesser than Secured & Unsecured Loans)
- ❖ UGS's Total Debt values are lesser than SSL's Total Debt value.
- ❖ UGS's Contingent Liabilities values are lesser than SSL's Contingent Liabilities value.

3.34 Comparison of Profit and Loss Account- Sakthi Sugars and Upper Ganges Sugars:

- ❖ Few values of SSL's Other Income & Stock Adjustments are in Negative sign, which reduced the values of Total Income, PBDIT and operating profit.
- ❖ Some of SSL's Operating Profit and Interest values are higher than PBDIT value, which affects the Net Profit.
- ❖ Written Off values of SSL are high, which mainly affect the Net Profit.
- ❖ Only few values of UGS's Other Income & Stock Adjustments are in negative sign, which did not affect the values of Total Income, PBDIT and Operating Profit.
- ❖ UGS's Operating profit and interest values are lesser than the PBDIT value, which did not affect the Net profit value while few recorded higher interest values of UGS affects the Net Profit value. Operating Profit and PBDIT few values are in negative sign.
- ❖ UGS's have less Other off Written Values which did not affect the Net Profit Value.

3.35 Comparison of Balance sheet – Sakthi Sugars and Mawana Sugars:

- ❖ SSL's Net worth values are lesser than SSL's Total Debt value.

- (I.e. Reserves & Re.Reserves values are lesser than Secured & Unsecured Loans)
- ❖ Most of the values of MS's Net worth are greater MS's Total Debt value.
(I.e. Few Reserves values are lesser than Secured & Unsecured Loans)
- ❖ MS's Total Debt values are lesser than SSL's Total Debt value.
- ❖ MS's Contingent Liabilities values are lesser than SSL's Contingent Liabilities value.

3.36 Comparison of Profit and Loss Account- Sakthi Sugars and Mawana Sugars :

- ❖ Few values of SSL's Other Income & Stock Adjustments are in Negative sign, which reduced the values of Total Income, PBDIT and operating profit.
- ❖ Some of SSL's Operating Profit and Interest values are higher than PBDIT value, which affects the Net Profit.
- ❖ Written Off values of SSL are high, which mainly affect the Net Profit.
- ❖ Only few values of MS's s Other Income & Stock Adjustments are in negative sign, which did not affect the values of Total Income, PBDIT and Operating Profit.
- ❖ MS's Operating profit and interest values are lesser than the PBDIT value, which did not affect the Net profit value while few recorded higher interest values of MS affects the Net Profit value. Operating Profit and PBDIT few values are in negative sign.
- ❖ MS's have less Other off Written Values which did not affect the Net Profit Value.

3.37 Comparison of Balance sheet – Sakthi Sugars and Jeypore Sugar Co :

- ❖ SSL's Net worth values are lesser than SSL's Total Debt value.
(I.e. Reserves & Re.Reserves values are lesser than Secured & Un Secured Loans)
- ❖ JSC's Net worth values are lesser than JSC's Total Debt value.
(I.e. Reserves values are lesser than Secured & Un Secured Loans)
- ❖ JSC's Total Debt values are lesser than SSL's Total Debt value.
- ❖ JSC's Contingent Liabilities values are lesser than SSL's Contingent Liabilities value.

3.38 Comparison of Profit and Loss Account- Sakthi Sugars and Jeypore Sugar Co :

- ❖ Few values of SSL's Other Income & Stock Adjustments are in Negative sign, which reduced the values of Total Income, PBDIT and operating profit.
- ❖ Some of SSL's Operating Profit and Interest values are higher than PBDIT value, which affects the Net Profit.
- ❖ Written Off values of SSL are high, which mainly affect the Net Profit.
- ❖ Only few values of OSM's Other Income & Stock Adjustments are in negative sign, which did not affect the values of Total Income, PBDIT and Operating Profit.
- ❖ OSM's Operating profit and interest values are lesser than the PBDIT value, which did not affect the Net profit value while few recorded higher interest values of OSM affects the Net Profit value.
- ❖ OSM's have less Other off Written Values which did not affect the Net Profit Value.

3.39 Comparison of Balance sheet – Sakthi Sugars and KM Sugar Mills:

- ❖ SSL's Net worth values are lesser than SSL's Total Debt value.
(I.e. Reserves & Re.Reserves values are lesser than Secured & Unsecured Loans)
- ❖ Few of the values of MS's Net worth are greater MS's Total Debt value.
(I.e. Few Reserves values are lesser than Secured & Unsecured Loans)
- ❖ KMSM's Total Debt values are lesser than SSL's Total Debt value.
- ❖ KMSM's Contingent Liabilities values are lesser than SSL's Contingent Liabilities value.

3.40 Comparison of Profit and Loss Account- Sakthi Sugars and KM Sugar Mills:

- ❖ Few values of SSL's Other Income & Stock Adjustments are in Negative sign, which reduced the values of Total Income, PBDIT and operating profit.
- ❖ Some of SSL's Operating Profit and Interest values are higher than PBDIT value, which affects the Net Profit.
- ❖ Written Off values of SSL are high, which mainly affect the Net Profit.
- ❖ Only few values of KMSM's Other Income & Stock Adjustments are in negative sign, which did not affect the values of Total Income, PBDIT and Operating Profit.
- ❖ KMSM's Operating profit and interest values are lesser than the PBDIT value, which did not affect the Net profit value while few recorded higher interest values of KMSM affects the Net Profit value. Operating Profit and PBDIT few values are in negative sign.
- ❖ KMSM's have less Other off Written Values which did not affect the Net Profit Value.

3.41 Comparison of Balance sheet – Sakthi Sugars and Bajaj Hindustan:

- ❖ SSL's Net worth values are lesser than SSL's Total Debt value.
(I.e. Reserves & Re.Reserves values are lesser than Secured & Unsecured Loans)
- ❖ BH's Net worth values are lesser than BH's Total Debt value.
(I.e. Reserves values are lesser than Secured & Unsecured Loans)
- ❖ BH's Total Debt values are greater than SSL's Total Debt value.
- ❖ BH's Contingent Liabilities values are lesser and few values are greater than SSL's Contingent Liabilities value.

3.42 Comparison of Profit and Loss Account- Sakthi Sugars and Bajaj Hindustan:

- ❖ Few values of SSL's Other Income & Stock Adjustments are in Negative sign, which reduced the values of Total Income, PBDIT and operating profit.
- ❖ Some of SSL's Operating Profit and Interest values are higher than PBDIT value, which affects the Net Profit.
- ❖ Written Off values of SSL are high, which mainly affect the Net Profit.
- ❖ Only few values of BH's Other Income & Stock Adjustments are in negative sign, which did not affect the values of Total Income, PBDIT and Operating Profit.
- ❖ BH's Operating Profit and Interest values are lesser than PBDIT value, which did not affect the Net Profit.
- ❖ BH's Other Written Off values are less, which did not affect the Net Profit.

3.43 Comparison of Balance sheet – Sakthi Sugars and Dalmia Bharat Sugar & Industries :

- ❖ SSL's Net worth values are lesser than SSL's Total Debt value.
(I.e. Reserves & Re.Reserves values are lesser than Secured & Unsecured Loans)
- ❖ DBSI's Net worth values are lesser than DBSI's Total Debt value.
(I.e. Reserves values are lesser than Secured & Unsecured Loans)
- ❖ Most of the DBSI's Total Debt values are greater than SSL's Total Debt value.
- ❖ DBSI's Contingent Liabilities values are greater and lesser than SSL's Contingent Liabilities value.

3.44 Comparison of Profit and Loss Account- Sakthi Sugars and Dalmia Bharat Sugar & Industries:

- ❖ Few values of SSL's Other Income & Stock Adjustments are in Negative sign, which reduced the values of Total Income, PBDIT and operating profit.
- ❖ Some of SSL's Operating Profit and Interest values are higher than PBDIT value, which affects the Net Profit.
- ❖ Written Off values of SSL are high, which mainly affect the Net Profit.
- ❖ Only few values of DBSI's Other Income & Stock Adjustments are in negative sign, which did not affect the values of Total Income, PBDIT and Operating Profit.
- ❖ DBSI's Operating profit and interest values are lesser than the PBDIT value, which did not affect the Net profit value while few recorded higher interest values of DBSI affects the Net Profit value.
- ❖ DBSI's have less Other off Written Values which did not affect the Net Profit Value.

3.45 Comparison of Balance sheet – Sakthi Sugars and DCM Shriram Industries:

- ❖ SSL's Net worth values are lesser than SSL's Total Debt value.
(I.e. Reserves & Re.Reserves values are lesser than Secured & Unsecured Loans)
- ❖ DCMSI's Net worth values are lesser than DCMSI's Total Debt value.
(I.e. Reserves values are lesser than Secured & Unsecured Loans)
- ❖ DCMSI's Total Debt values are lesser than SSL's Total Debt value.
- ❖ DCMSI's Contingent Liabilities values are lesser than SSL's Contingent Liabilities value.

3.46 Comparison of Profit and Loss Account- Sakthi Sugars and DCM Shriram Industries:

- ❖ Few values of SSL's Other Income & Stock Adjustments are in Negative sign, which reduced the values of Total Income, PBDIT and operating profit.
- ❖ Some of SSL's Operating Profit and Interest values are higher than PBDIT value, which affects the Net Profit.
- ❖ Written Off values of SSL are high, which mainly affect the Net Profit.
- ❖ DCMSI's Other Income & Stock Adjustments values are in positive sign, which supports the values of Total Income, PBDIT and Operating Profit.
- ❖ DCMSI's Operating Profit and Interest values are lesser than PBDIT value, which did not affect the Net Profit.
- ❖ DCMSI's s Other Written Off values are less, which did not affect the Net Profit.

3.47 Comparison of Balance sheet – Sakthi Sugars and Dhampur Sugar Mills:

- ❖ SSL's Net worth values are lesser than SSL's Total Debt value.
(I.e. Reserves & Re.Reserves values are lesser than Secured & Unsecured Loans)
- ❖ DSM's Net worth values are lesser than DSM's Total Debt value.
(I.e. Reserves values are lesser than Secured & Unsecured Loans)
- ❖ DSM's Total Debt values are lesser than SSL's Total Debt value.
- ❖ DSM's Contingent Liabilities values are lesser than and few value is greater than SSL's Contingent Liabilities value.

3.48 Comparison of Profit and Loss Account- Sakthi Sugars and Dhampur Sugar Mills :

- ❖ Few values of SSL's Other Income & Stock Adjustments are in Negative sign, which reduced the values of Total Income, PBDIT and operating profit.
- ❖ Some of SSL's Operating Profit and Interest values are higher than PBDIT value, which affects the Net Profit.
- ❖ Written Off values of SSL are high, which mainly affect the Net Profit.
- ❖ Only few values of DSM's Other Income & Stock Adjustments are in negative sign, which did not affect the values of Total Income, PBDIT and Operating Profit.
- ❖ DSM's Operating profit and interest values are lesser than the PBDIT value, which did not affect the Net profit value while few recorded higher interest values of DSM affects the Net Profit value.
- ❖ DBSI's have less Other off Written Values which did not affect the Net Profit Value

3.49 Comparison of Balance sheet – Sakthi Sugars and Empee Sugar & Chemicals:

- ❖ SSL's Net worth values are lesser than SSL's Total Debt value.
(I.e. Reserves & Re.Reserves values are lesser than Secured & Un Secured Loans)
- ❖ ESC's Net worth values are lesser than ESC's Total Debt value.
(I.e. Reserves values are lesser than (it shows the Negative sign) Secured & Un Secured Loans)
- ❖ ESC's Total Debt values are lesser than SSL's Total Debt value.
- ❖ ESC's Contingent Liabilities values are lesser than SSL's Contingent Liabilities value.

3.50 Comparison of Profit and Loss Account- Sakthi Sugars and Empee Sugars & Chemicals:

- ❖ Few values of SSL's Other Income & Stock Adjustments are in Negative sign, which reduced the values of Total Income, PBDIT and operating profit.
- ❖ Some of SSL's Operating Profit and Interest values are higher than PBDIT value, which affects the Net Profit.
- ❖ Written Off values of SSL are high, which mainly affect the Net Profit.
- ❖ ESC's Other Income & Stock Adjustments values are in positive sign, which supports the values of Total Income, PBDIT and Operating Profit.
- ❖ ESC's Operating profit and interest values are lesser than the PBDIT value, which did not affect the Net profit value while few recorded higher interest values of ESC affects the Net Profit value.
- ❖ ESC's have less Other off Written Values which did not affect the Net Profit Value

3.51 Comparison of Balance sheet – Sakthi Sugars and Gayatri Sugars:

- ❖ SSL's Net worth values are lesser than SSL's Total Debt value.
(I.e. Reserves & Re.Reserves values are lesser than Secured & Unsecured Loans)
- ❖ GS's Net worth values are lesser than (all values shown negative sign) GS's Total Debt value.
(I.e. Reserves values are lesser than Secured & Unsecured Loans)
- ❖ GS's Total Debt values are lesser than SSL's Total Debt value.
- ❖ GS's Contingent Liabilities values are lesser than SSL's Contingent Liabilities value.

3.52 Comparison of Profit and Loss Account- Sakthi Sugars and Gayatri Sugars :

- ❖ Few values of SSL's Other Income & Stock Adjustments are in Negative sign, which reduced the values of Total Income, PBDIT and operating profit.
- ❖ Some of SSL's Operating Profit and Interest values are higher than PBDIT value, which affects the Net Profit.
- ❖ Written Off values of SSL are high, which mainly affect the Net Profit.
- ❖ Only few values of GS's Other Income & Stock Adjustments are in negative sign, which did not affect the values of Total Income, PBDIT and Operating Profit.
- ❖ GS's Operating profit and interest values are lesser than the PBDIT value, which did not affect the Net profit value while few recorded higher interest values of GS affects the Net Profit value.
- ❖ GS's have less Other off Written Values which did not affect the Net Profit Value

3.53 Comparison of Balance sheet – Sakthi Sugars and Parrys Sugars Industries:

- ❖ SSL's Net worth value is lesser than SSL's Total Debt value.
(I.e. Reserves & Re.Reserves values are lesser than Secured & Unsecured Loans)
- ❖ Net worth values of PSI are lesser than PSI's Total Debt value.
(I.e. Reserves & Re.Reserves values are lesser than Secured & Unsecured Loans)
- ❖ PSI's Total Debt value is lesser than SSL's Total Debt value.
- ❖ PSI's Contingent Liabilities value is lesser than SSL's Contingent Liabilities value.

3.54 Comparison of Profit and Loss Account- Sakthi Sugars and Parrys Sugar Industries:

- ❖ Few values of SSL's Other Income & Stock Adjustments are in Negative sign, which reduced the values of Total Income, PBDIT and operating profit.
- ❖ Some of SSL's Operating Profit and Interest values are higher than PBDIT value, which affects the Net Profit.
- ❖ Written Off values of SSL are high, which mainly affect the Net Profit.
- ❖ Few values of PSI's Other Income & Stock Adjustments are in negative sign, which did not affect the values of Total Income, PBDIT and Operating Profit.
- ❖ PSI's Operating profit and interest values are lesser than the PBDIT value, which did not affect the Net profit value while few recorded higher interest values of PSI affects the Net Profit value.
- ❖ PSI's have less Other off Written Values which did not affect the Net Profit Value.

3.55 Comparison of Balance sheet – Sakthi Sugars and Piccadilly Agro Industries :

- ❖ SSL's Net worth values are lesser than SSL's Total Debt value.
(I.e. Reserves & Re.Reserves values are lesser than Secured & Un Secured Loans)
- ❖ PAI's Net worth values are lesser than PAI's Total Debt value.
(I.e. Reserves values are lesser than Secured & Un Secured Loans)
- ❖ PAI's Total Debt values are lesser than SSL's Total Debt value.
- ❖ PAI's Contingent Liabilities are shows the Zero value.

3.56 Comparison of Profit and Loss Account- Sakthi Sugars and Piccadilly Agro Industries:

- ❖ Few values of SSL's Other Income & Stock Adjustments are in Negative sign, which reduced the values of Total Income, PBDIT and operating profit.
- ❖ Some of SSL's Operating Profit and Interest values are higher than PBDIT value, which affects the Net Profit.
- ❖ Written Off values of SSL are high, which mainly affect the Net Profit.
- ❖ Only few values of PAI's Other Income & Stock Adjustments are in negative sign, which did not affect the values of Total Income, PBDIT and Operating Profit.
- ❖ PAI's Operating Profit and Interest values are lesser than PBDIT value, which did not affect the Net Profit.
- ❖ PAI's Other Written Off values are less, which did not affect the Net Profit.

3.57 Comparison of Balance sheet – Sakthi Sugars and Saraswati Industrial Syndicate :

- ❖ SSL's Net worth values are lesser than SSL's Total Debt value.
(I.e. Reserves & Re.Reserves values are lesser than Secured & Un Secured Loans)
- ❖ SIS's Net worth values are greater than SIS's Total Debt value.
(I.e. Reserves values are greater than Secured & Un Secured Loans)
- ❖ SIS's Total Debt values are lesser than SSL's Total Debt value.
- ❖ SIS's Contingent Liabilities values are lesser than SSL's Contingent Liabilities value.

3.58 Comparison of Profit and Loss Account- Sakthi Sugars and Saraswati Industrial Syndicate :

- ❖ Few values of SSL's Other Income & Stock Adjustments are in Negative sign, which reduced the values of Total Income, PBDIT and operating profit.
- ❖ Some of SSL's Operating Profit and Interest values are higher than PBDIT value, which affects the Net Profit.
- ❖ Written Off values of SSL are high, which mainly affect the Net Profit.
- ❖ Few values of SIS's Other Income & Stock Adjustments are in negative sign, which did not affect the values of Total Income, PBDIT and Operating Profit.
- ❖ SIS's Operating profit and interest values are lesser than the PBDIT value, which did not affect the Net profit value while few recorded higher interest values of SIS affects the Net Profit value.
- ❖ SIS's have less Other off Written Values which did not affect the Net Profit Value

3.59 Comparison of Balance sheet – Sakthi Sugars and Sir Shadilal Enterprises :

- ❖ SSL's Net worth values are lesser than SSL's Total Debt value.
(I.e. Reserves & Re.Reserves values are lesser than Secured & Un Secured Loans)
- ❖ Few values of SSE's Net worth values are greater than SSE's Total Debt value.
(I.e. Few values of Reserves values greater than Secured & Un Secured Loans)
- ❖ SSE's Total Debt values are lesser than SSL's Total Debt value.
- ❖ SSE's Contingent Liabilities values are lesser than SSL's Contingent Liabilities value.

3.60 Comparison of Profit and Loss Account- Sakthi Sugars and Sir Shadilal Enterprises :

- ❖ Few values of SSL's Other Income & Stock Adjustments are in Negative sign, which reduced the values of Total Income, PBDIT and operating profit.
- ❖ Some of SSL's Operating Profit and Interest values are higher than PBDIT value, which affects the Net Profit.
- ❖ Written Off values of SSL are high, which mainly affect the Net Profit.
- ❖ Few values of SSE's Other Income & Stock Adjustments are in negative sign, which did not affect the values of Total Income, PBDIT and Operating Profit.
- ❖ SSE's Operating profit and interest values are lesser than the PBDIT value, which did not affect the Net profit value while few recorded higher interest values of SSE affects the Net Profit value.
- ❖ SSE's have less Other off Written Values which did not affect the Net Profit Value

3.61 Comparison of Balance sheet – Sakthi Sugars and Triveni Engg Industries:

- ❖ SSL's Net worth values are lesser than SSL's Total Debt value.
(I.e. Reserves & Re.Reserves values are lesser than Secured & Un Secured Loans)
- ❖ Few values of TEI's Net worth are lesser than TEI's Total Debt value.
(I.e. Few value of Reserves values are lesser than Secured & Un Secured Loans)
- ❖ Few values of TEI's Total Debt values are greater than SSL's Total Debt value.
- ❖ TEI's Contingent Liabilities values are lesser than SSL's Contingent Liabilities value.

3.62 Comparison of Profit and Loss Account- Sakthi Sugars and Triveni Engg Industries :

- ❖ Few values of SSL's Other Income & Stock Adjustments are in Negative sign, which reduced the values of Total Income, PBDIT and operating profit.
- ❖ Some of SSL's Operating Profit and Interest values are higher than PBDIT value, which affects the Net Profit.
- ❖ Written Off values of SSL are high, which mainly affect the Net Profit.
- ❖ Few values of TEI's Other Income & Stock Adjustments are in negative sign, which did not affect the values of Total Income, PBDIT and Operating Profit.
- ❖ TEI's Operating profit and interest values are lesser than the PBDIT value, which did not affect the Net profit value while few recorded higher interest values of TEI affects the Net Profit value.
- ❖ TEI's have less Other off Written Values which did not affect the Net Profit Value

3.63 Comparison of Balance sheet – Sakthi Sugars and Vishnu Sugar Mills:

- ❖ SSL’s Net worth values are lesser than SSL’s Total Debt value.
(I.e. Reserves & Re.Reserves values are lesser than Secured & Unsecured Loans)
- ❖ Few values of VSM’s Net worth values are lesser than VSM’s Total Debt value.
(I.e. Few values of Reserves are lesser than Secured & Unsecured Loans)
- ❖ VSM’s Total Debt values are lesser than SSL’s Total Debt value.
- ❖ VSM’s Contingent Liabilities values are lesser than SSL’s Contingent Liabilities value.

3.64 Comparison of Profit and Loss Account- Sakthi Sugars and Vishnu Sugar Mills :

- ❖ Few values of SSL’s Other Income & Stock Adjustments are in Negative sign, which reduced the values of Total Income, PBDIT and operating profit.
- ❖ Some of SSL’s Operating Profit and Interest values are higher than PBDIT value, which affects the Net Profit.
- ❖ Written Off values of SSL are high, which mainly affect the Net Profit.
- ❖ Only few values of VSM’s Other Income & Stock Adjustments are in negative sign, which did not affect the values of Total Income, PBDIT and Operating Profit.
- ❖ VSM’s Operating Profit and Interest values are lesser than PBDIT value, which did not affect the Net Profit.
- ❖ VSM’s Other Written Off values are less, which did not affect the Net Profit.

3.65 RETURN ON EQUITY:

The growth of the company is measured using Return on Equity (ROE), Return on equity means shareholder’s equity also well known as net worth. Shareholder’s equity is Assets – Liabilities.

Return on Equity is evaluating the formula as follow:

Return on Equity= Net profit / Net Worth (Share Holder’s Equity).

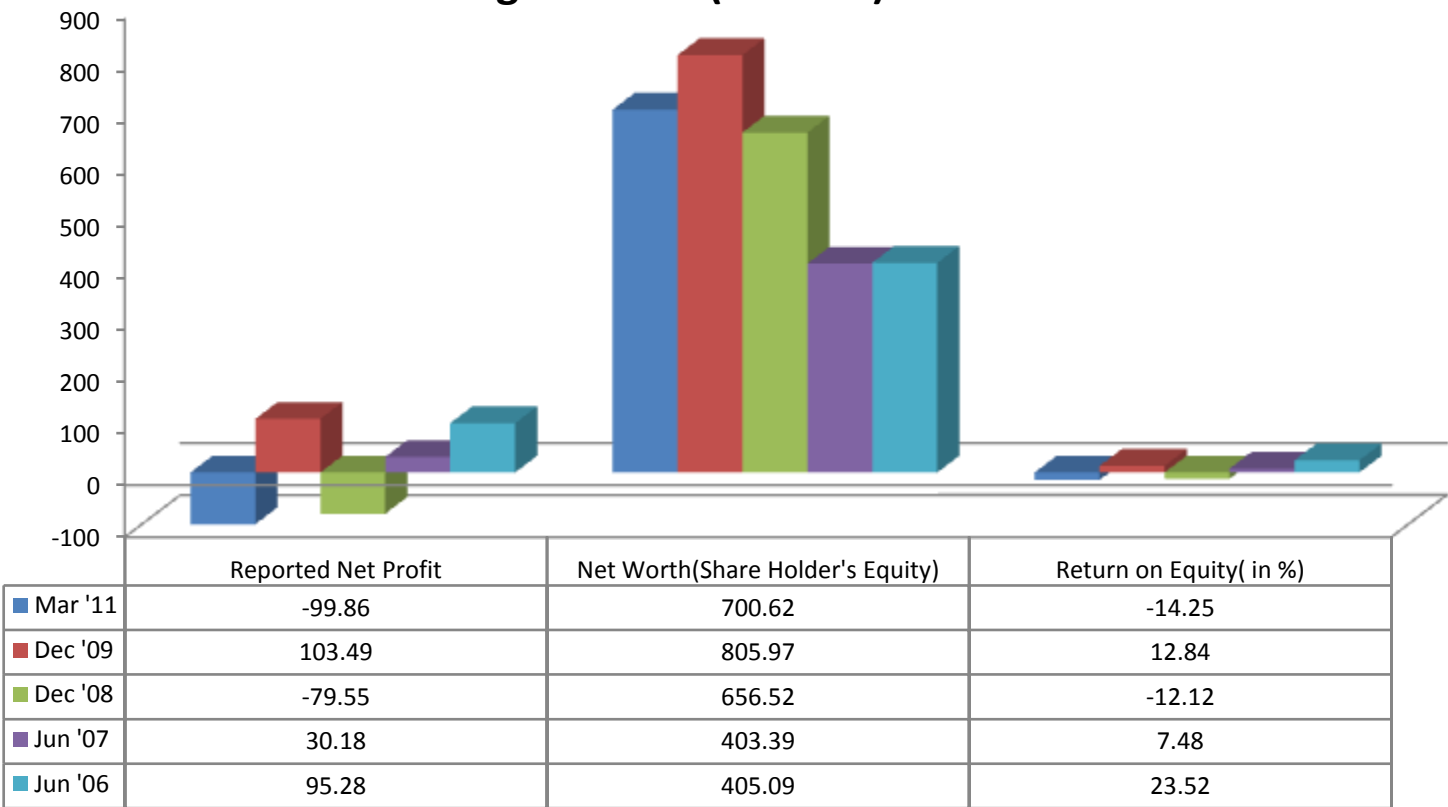
Return on Equities between 15% and 20% is a good sign for the company’s growth.

Return on Equity’s higher income is better, but the need for a high return does not mean that the company's best financial performance. DuPont formula says that, equity in earnings as a result of the high financial leverage, but more dangerous to the financial performance of a company's debts.

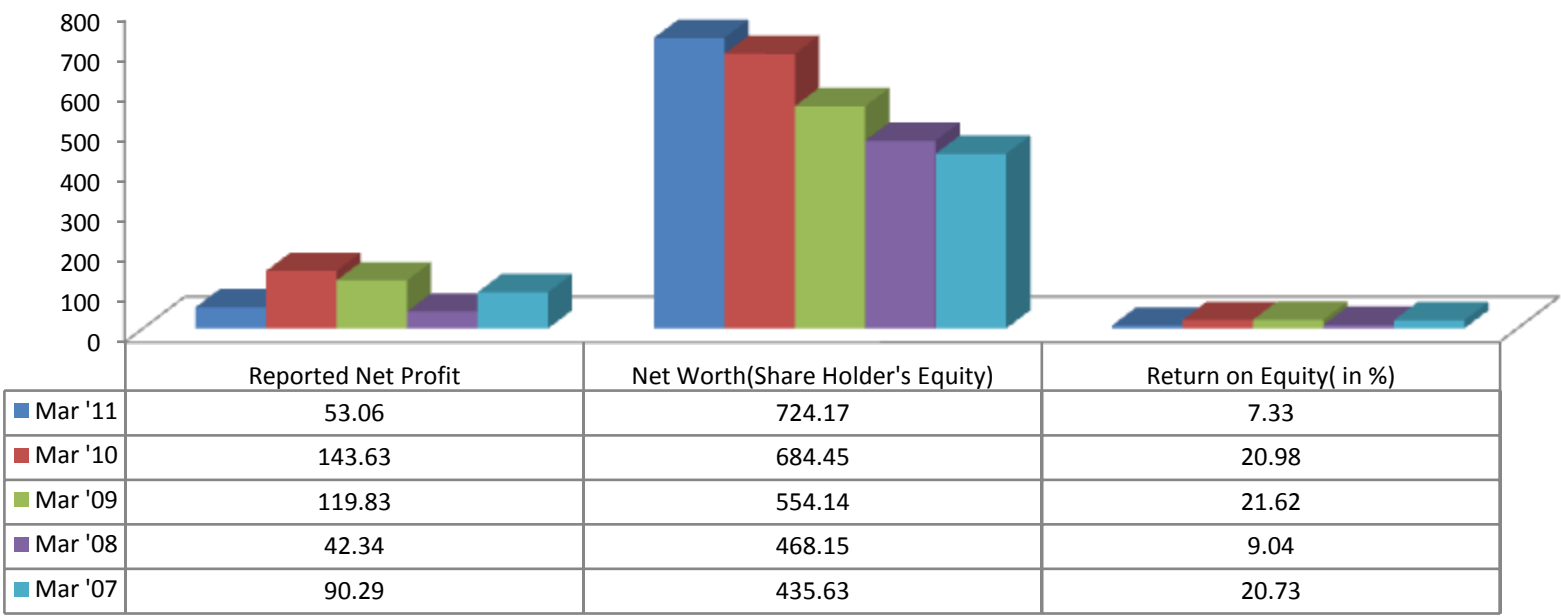
Here I define the comparison on Return on Equities between our company (SSL) and other sugar mills in India as follows:

Return on Equity Comparison			Sakthi Sugars						BSL		
(Rs in Cr)	Mar '11	Dec '09	Dec '08	Jun '07	Jun '06		Mar '11	Mar '10	Mar '09	Mar '08	Mar '07
	15 mths	12 mths	18 mths	12 mths	12 mths		12 mths	12 mths	12 mths	12 mths	12 mths
Reported Net Profit	-99.86	103.49	-79.55	30.18	95.28		53.06	143.63	119.83	42.34	90.29
Net Worth(Share Holder's Equity)	700.62	805.97	656.52	403.39	405.09		724.17	684.45	554.14	468.15	435.63
Return on Equity(in %)	-14.25	12.84	-12.12	7.48	23.52		7.33	20.98	21.62	9.04	20.73

Sakthi Sugars - ROE (Rs.in Cr)

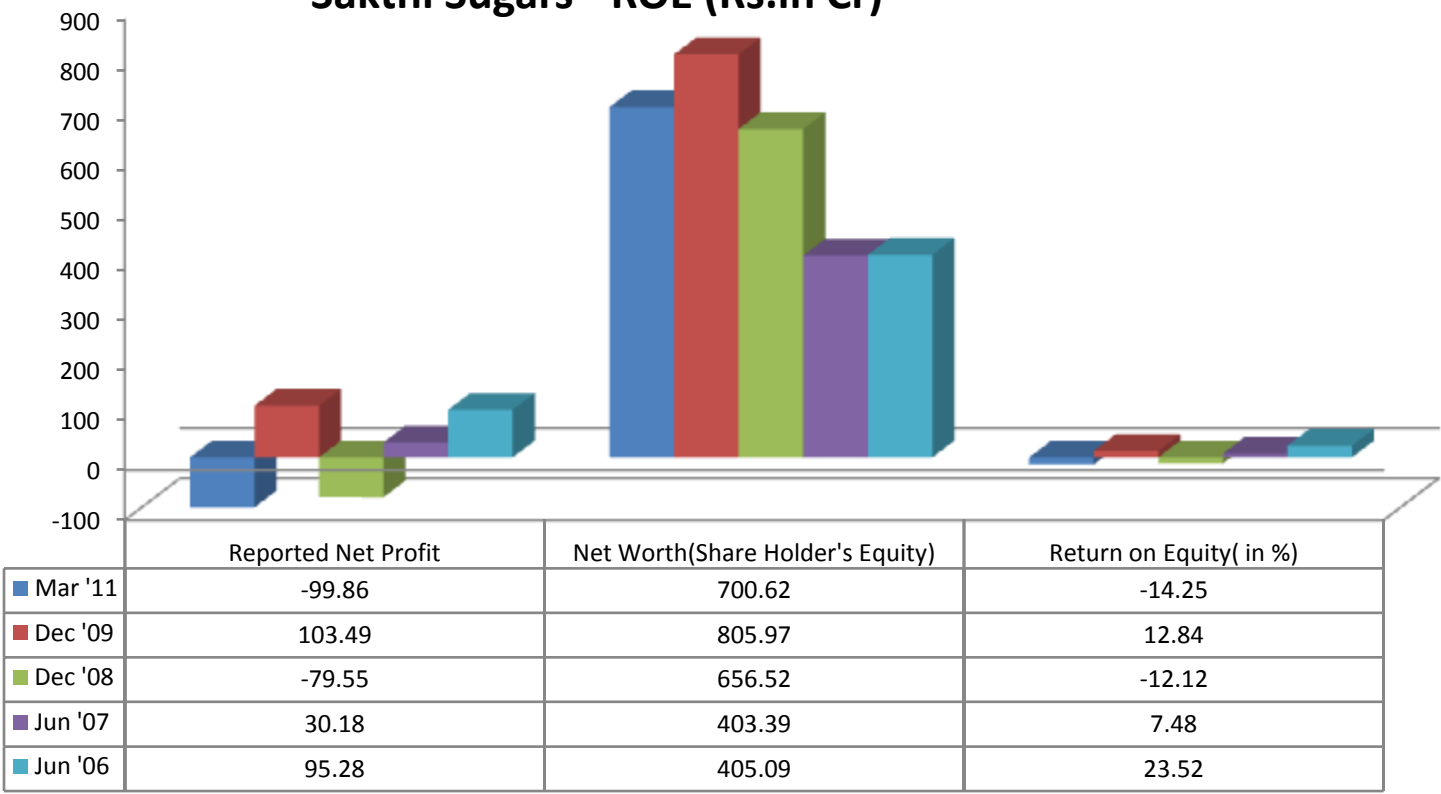


Bannari Amman Sugars - ROE (Rs.in.Cr)

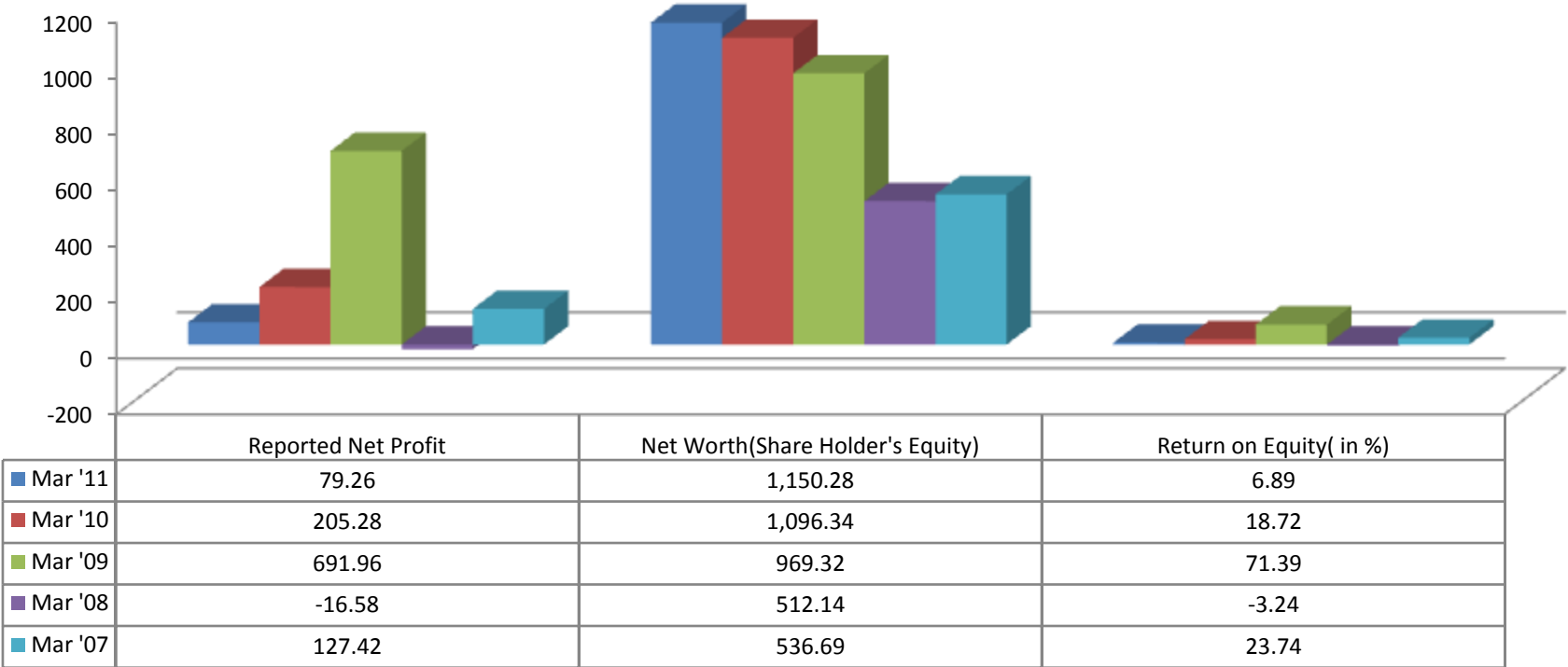


Return on Equity Comparison			Sakthi Sugars						EID Parry (India)		
	Mar '11	Dec '09	Dec '08	Jun '07	Jun '06		Mar '11	Mar '10	Mar '09	Mar '08	Mar '07
(Rs in Cr)	15 mths	12 mths	18 mths	12 mths	12 mths		12 mths	12 mths	12 mths	12 mths	12 mths
Reported Net Profit	-99.86	103.49	-79.55	30.18	95.28		79.26	205.28	691.96	-16.58	127.42
Net Worth(Share Holder's Equity)	700.62	805.97	656.52	403.39	405.09		1,150.28	1,096.34	969.32	512.14	536.69
Return on Equity(in %)	-14.25	12.84	-12.12	7.48	23.52		6.89	18.72	71.39	-3.24	23.74

Sakthi Sugars - ROE (Rs.in Cr)

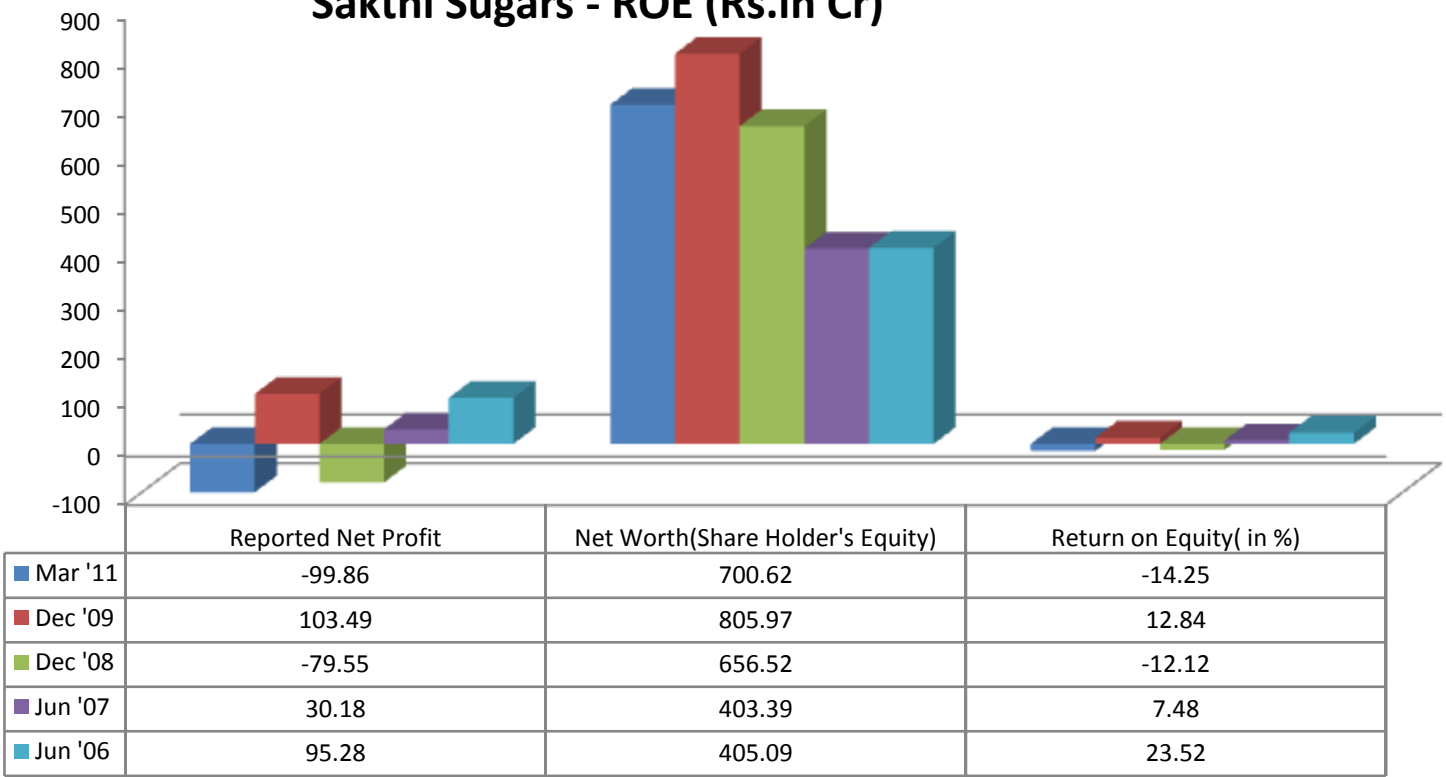


EID Parry (India) - ROE (Rs.in.Cr)

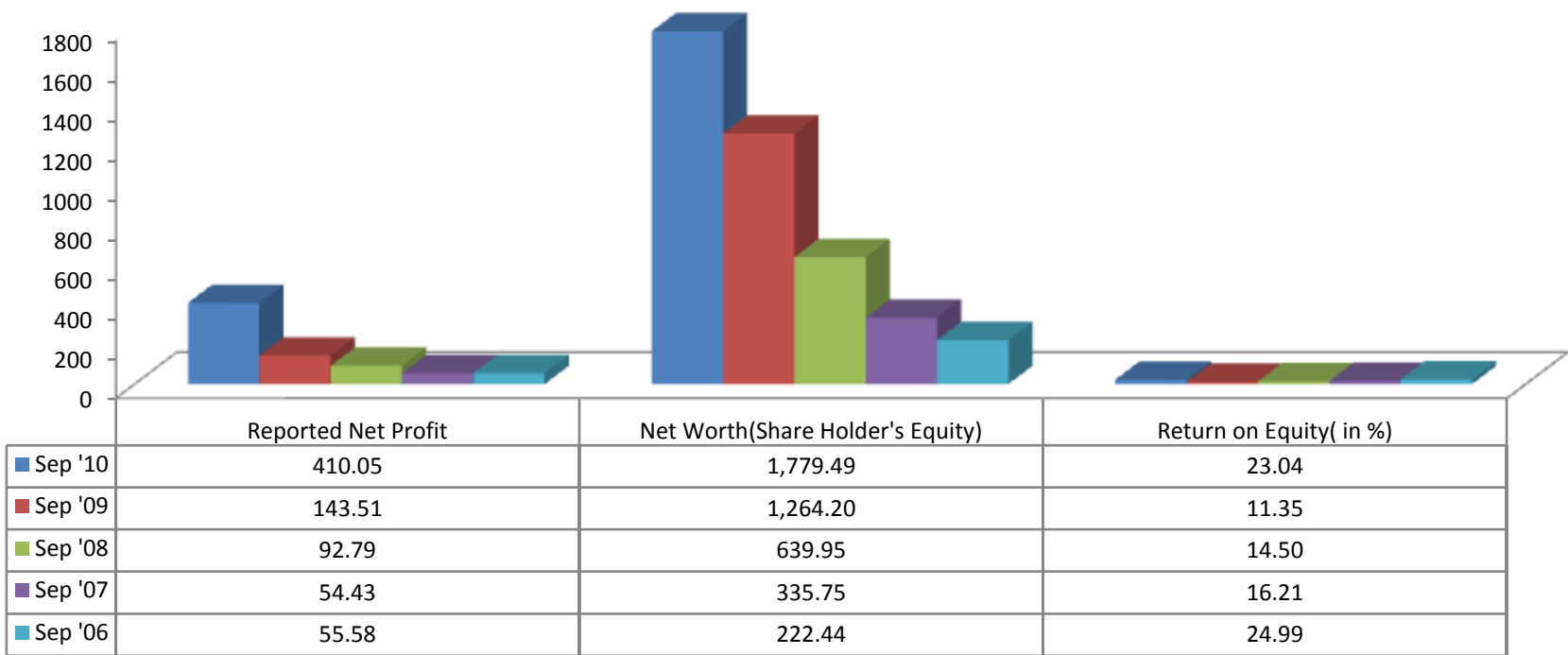


Return on Equity Comparison			Sakthi Sugars						Shree Renuka Sugars		
	Mar '11	Dec '09	Dec '08	Jun '07	Jun '06		Sep '10	Sep '09	Sep '08	Sep '07	Sep '06
(Rs in Cr)	15 mths	12 mths	18 mths	12 mths	12 mths		12 mths	12 mths	12 mths	12 mths	12 mths
Reported Net Profit	-99.86	103.49	-79.55	30.18	95.28		410.05	143.51	92.79	54.43	55.58
Net Worth(Share Holder's Equity)	700.62	805.97	656.52	403.39	405.09		1,779.49	1,264.20	639.95	335.75	222.44
Return on Equity(in %)	-14.25	12.84	-12.12	7.48	23.52		23.04	11.35	14.50	16.21	24.99

Sakthi Sugars - ROE (Rs.in Cr)

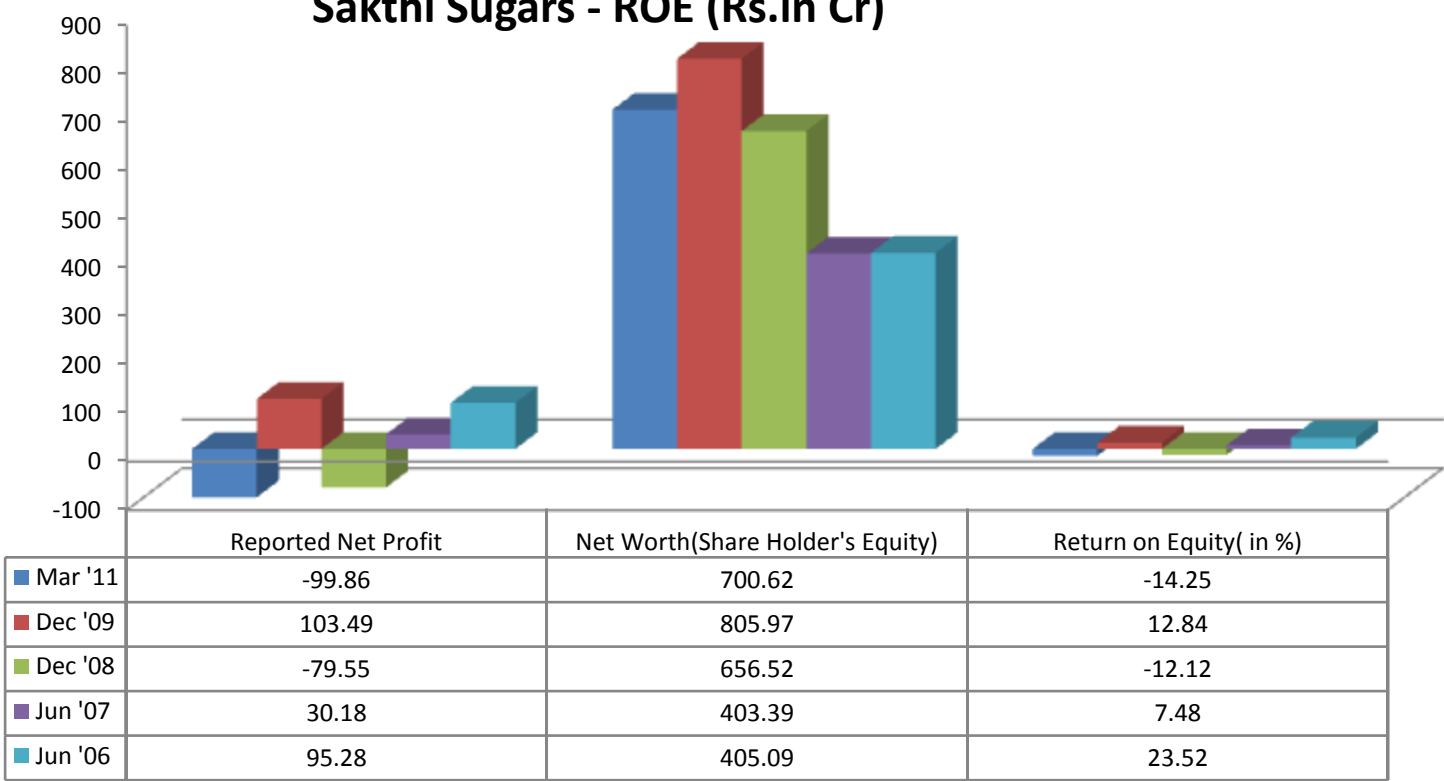


Shree Renuka Sugars - ROE (Rs.in.CR)

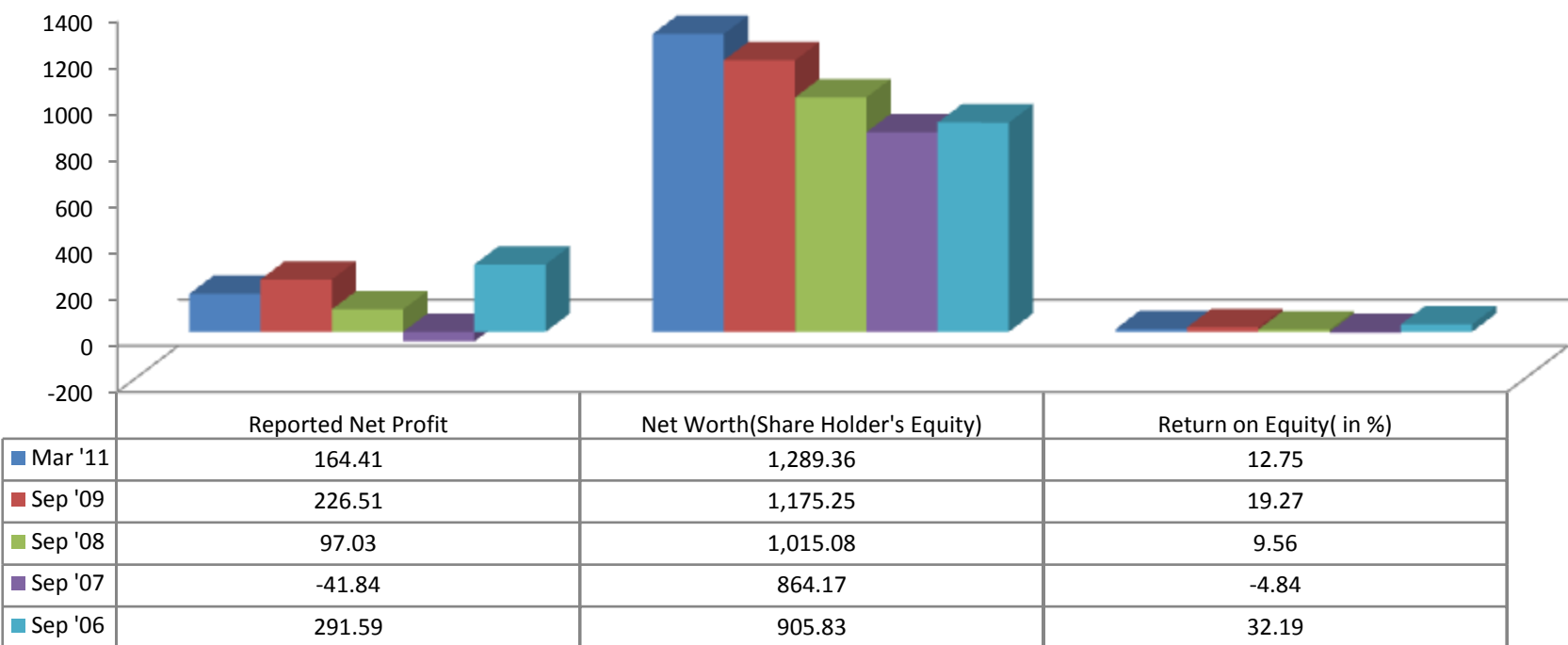


Return on Equity Comparison			Sakthi Sugars						Balrampur Chini Mills		
	Mar '11	Dec '09	Dec '08	Jun '07	Jun '06		Mar '11	Sep '09	Sep '08	Sep '07	Sep '06
(Rs in Cr)	15 mths	12 mths	18 mths	12 mths	12 mths		18 mths	12 mths	12 mths	12 mths	18 mths
Reported Net Profit	-99.86	103.49	-79.55	30.18	95.28		164.41	226.51	97.03	-41.84	291.59
Net Worth(Share Holder's Equity)	700.62	805.97	656.52	403.39	405.09		1,289.36	1,175.25	1,015.08	864.17	905.83
Return on Equity(in %)	-14.25	12.84	-12.12	7.48	23.52		12.75	19.27	9.56	-4.84	32.19

Sakthi Sugars - ROE (Rs.in Cr)

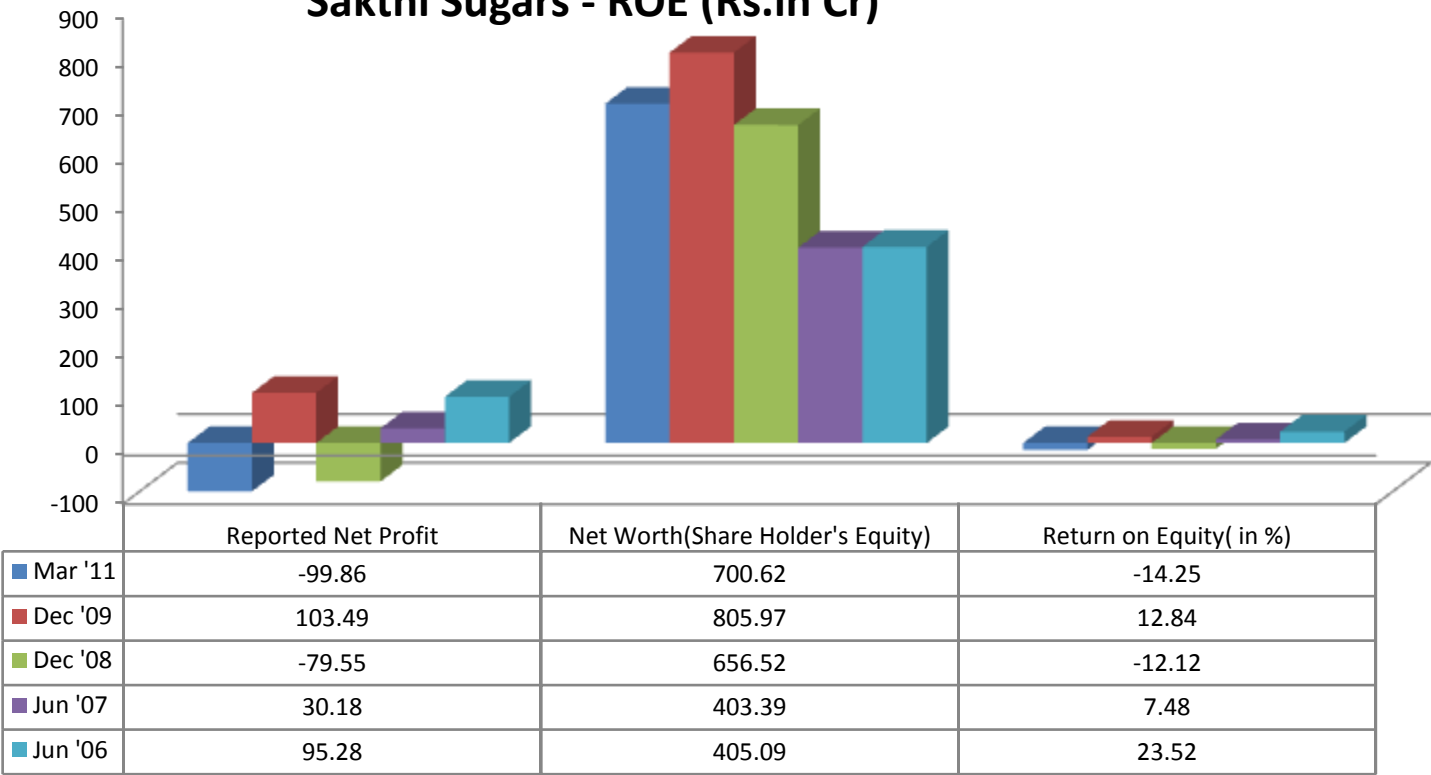


Balrampur Chini Mills - ROE(Rs.in.Cr)

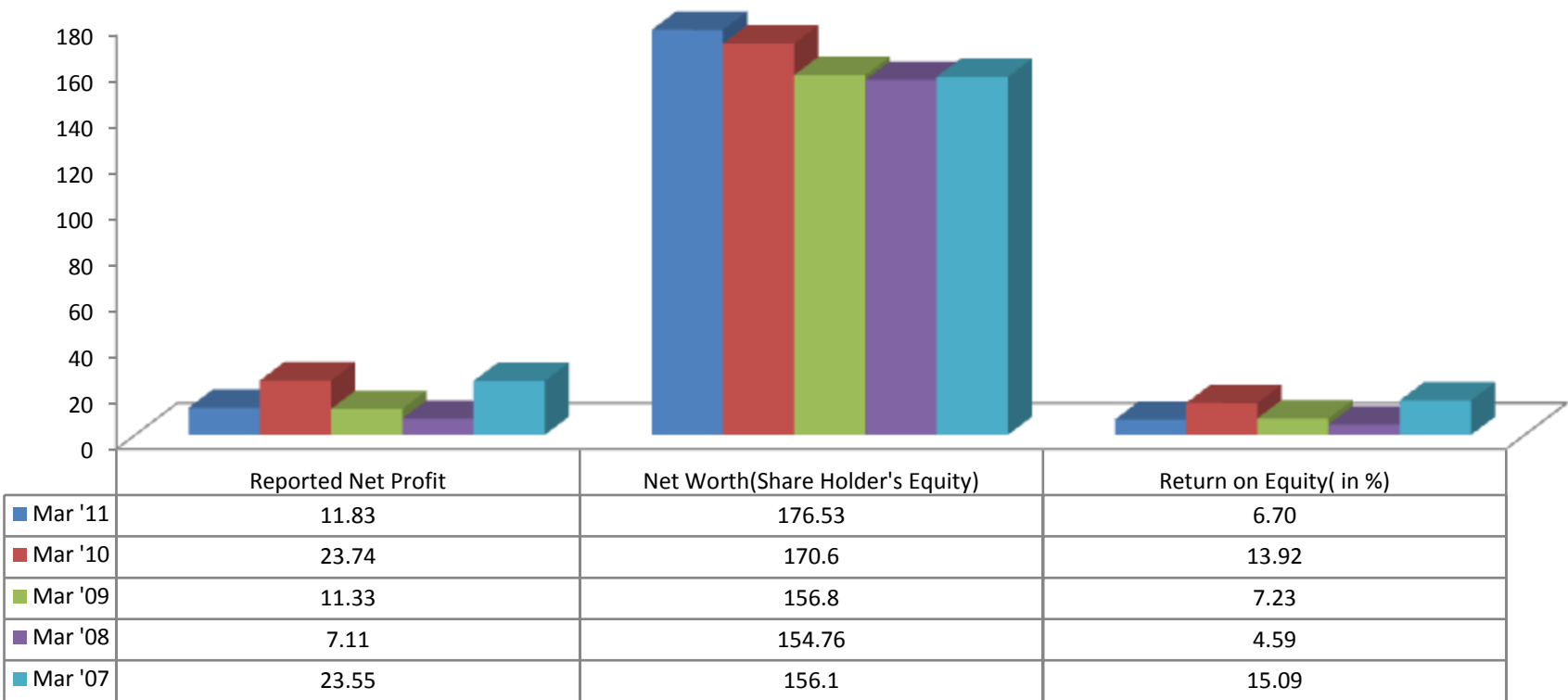


Return on Equity Comparison			Sakthi Sugars						KCP Sugar Ind Corp		
	Mar '11	Dec '09	Dec '08	Jun '07	Jun '06		Mar '11	Mar '10	Mar '09	Mar '08	Mar '07
(Rs in Cr)	15 mths	12 mths	18 mths	12 mths	12 mths		12 mths	12 mths	12 mths	12 mths	12 mths
Reported Net Profit	-99.86	103.49	-79.55	30.18	95.28		11.83	23.74	11.33	7.11	23.55
Net Worth(Share Holder's Equity)	700.62	805.97	656.52	403.39	405.09		176.53	170.6	156.8	154.76	156.1
Return on Equity(in %)	-14.25	12.84	-12.12	7.48	23.52		6.70	13.92	7.23	4.59	15.09

Sakthi Sugars - ROE (Rs.in Cr)

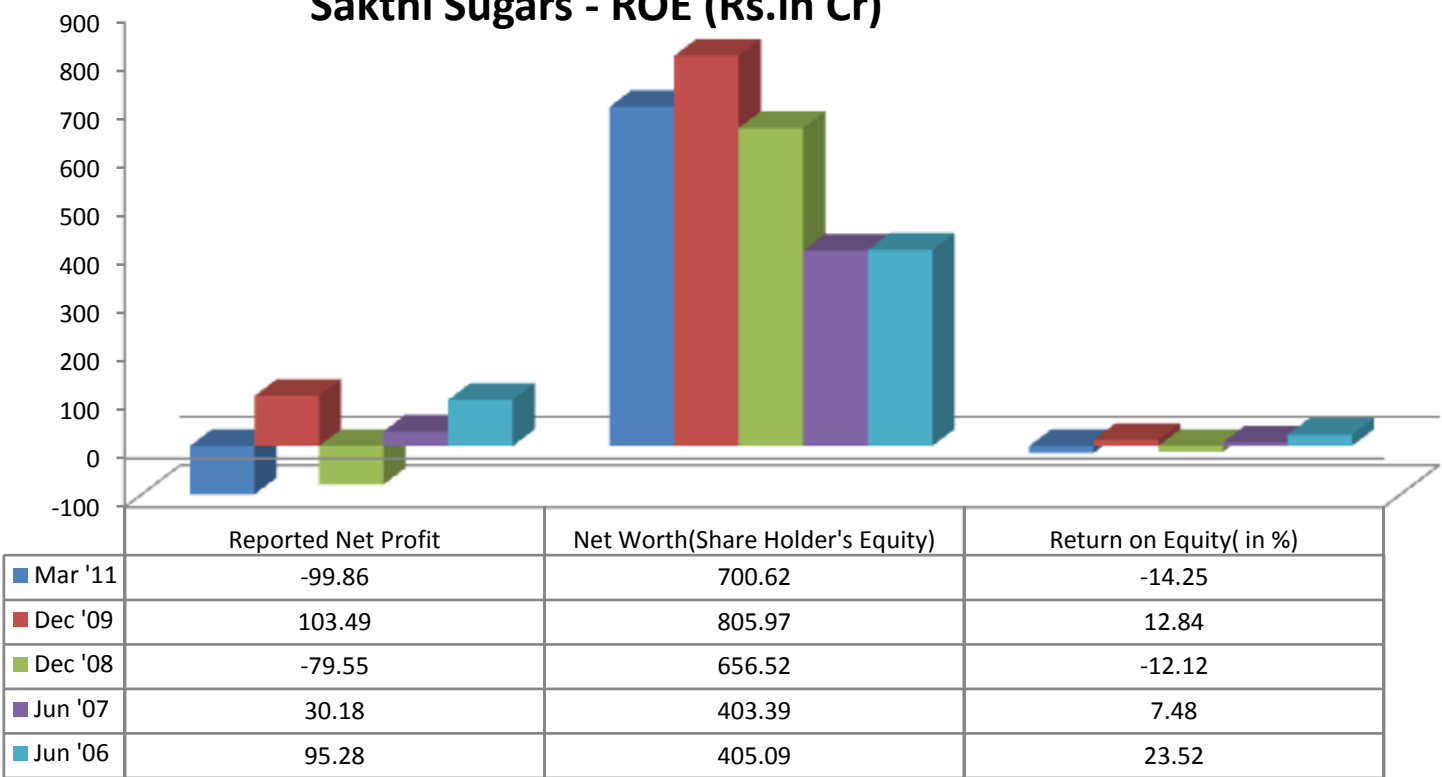


KCP Sugar Ind Corp - ROE (Rs.in.Cr)

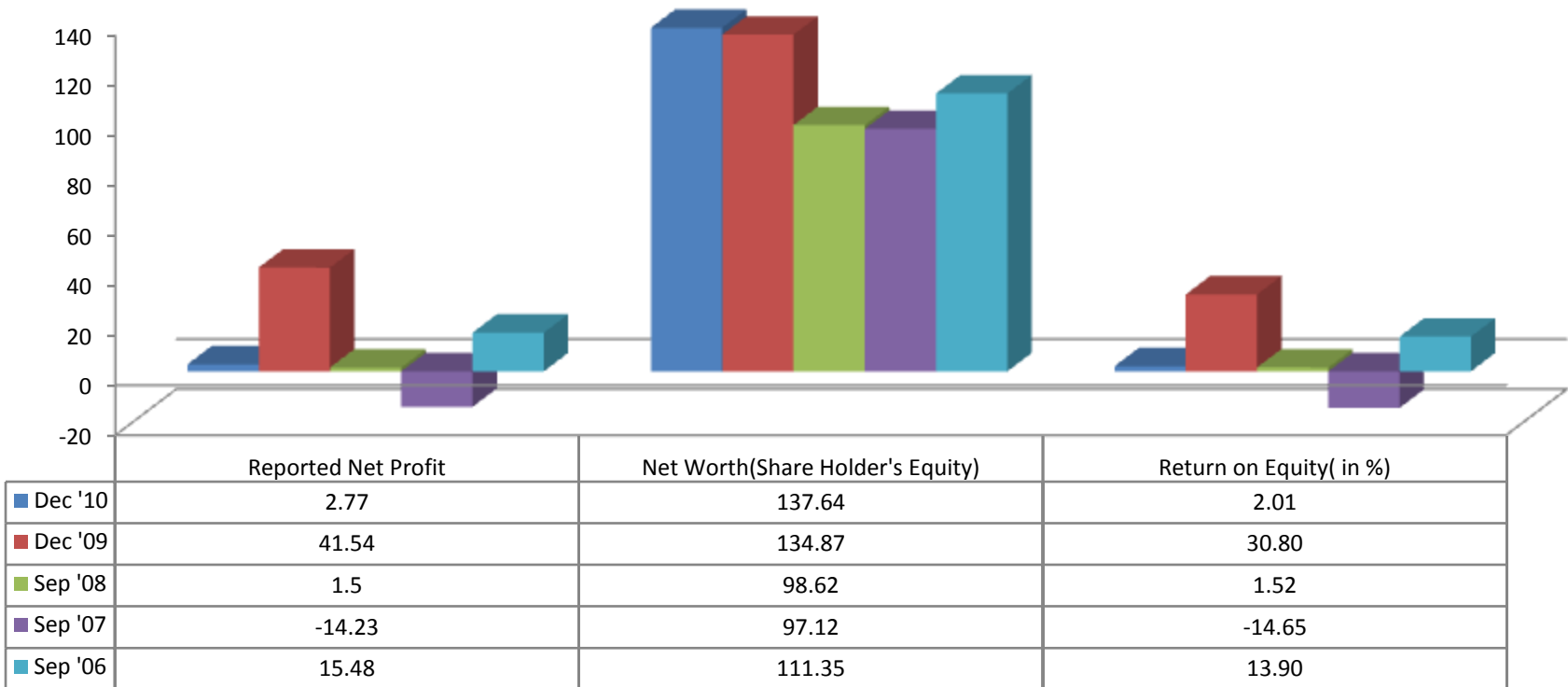


Return on Equity Comparison			Sakthi Sugars						Thiru Arooran Sugars Industries		
	Mar '11	Dec '09	Dec '08	Jun '07	Jun '06		Dec '10	Dec '09	Sep '08	Sep '07	Sep '06
(Rs in Cr)	15 mths	12 mths	18 mths	12 mths	12 mths		12 mths	15 mths	12 mths	12 mths	12 mths
Reported Net Profit	-99.86	103.49	-79.55	30.18	95.28		2.77	41.54	1.5	-14.23	15.48
Net Worth(Share Holder's Equity)	700.62	805.97	656.52	403.39	405.09		137.64	134.87	98.62	97.12	111.35
Return on Equity(in %)	-14.25	12.84	-12.12	7.48	23.52		2.01	30.80	1.52	-14.65	13.90

Sakthi Sugars - ROE (Rs.in Cr)

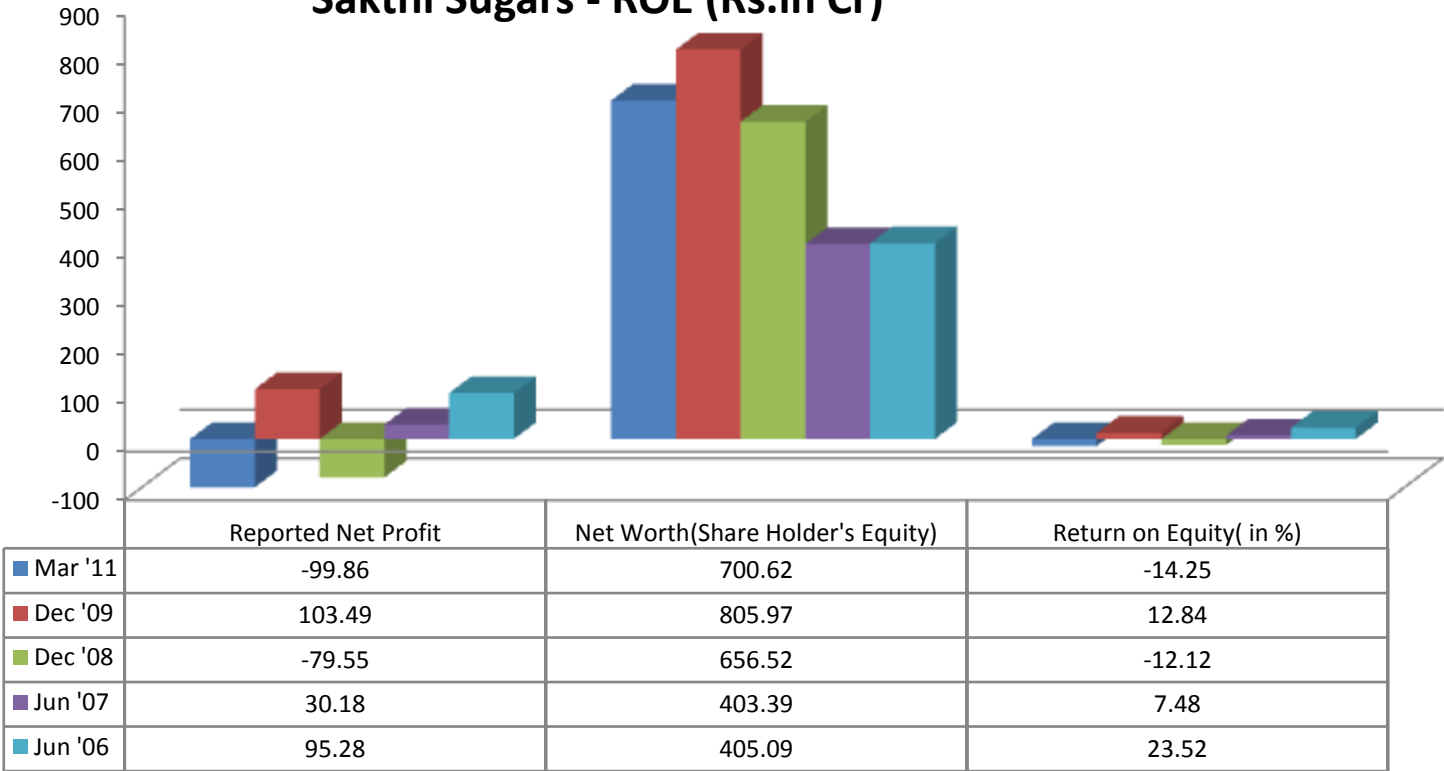


Thiru Arooran Sugars Industries - ROE (Rs.in.Cr)

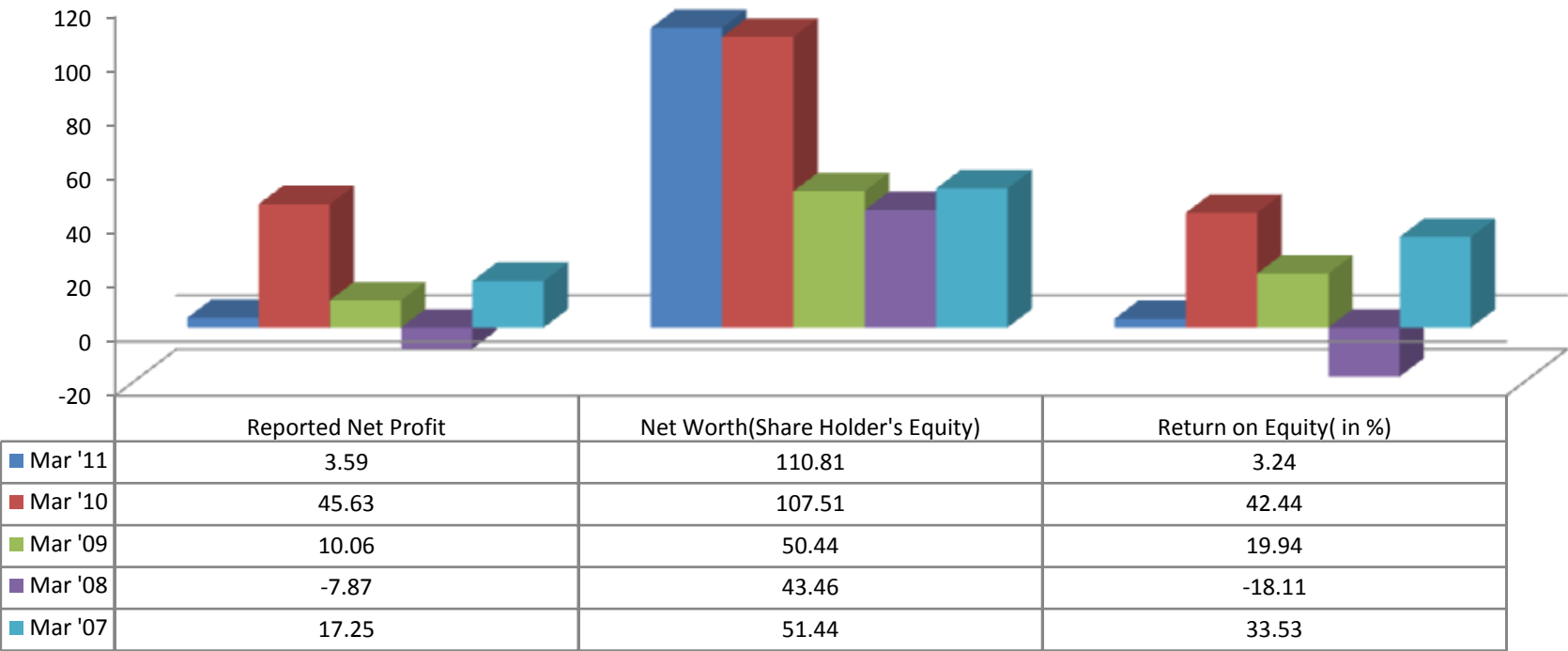


Return on Equity Comparison			Sakthi Sugars						Dharani Sugars & Chemicals		
	Mar '11	Dec '09	Dec '08	Jun '07	Jun '06		Mar '11	Mar '10	Mar '09	Mar '08	Mar '07
(Rs in Cr)	15 mths	12 mths	18 mths	12 mths	12 mths		12 mths	12 mths	12 mths	12 mths	12 mths
Reported Net Profit	-99.86	103.49	-79.55	30.18	95.28		3.59	45.63	10.06	-7.87	17.25
Net Worth(Share Holder's Equity)	700.62	805.97	656.52	403.39	405.09		110.81	107.51	50.44	43.46	51.44
Return on Equity(in %)	-14.25	12.84	-12.12	7.48	23.52		3.24	42.44	19.94	-18.11	33.53

Sakthi Sugars - ROE (Rs.in Cr)

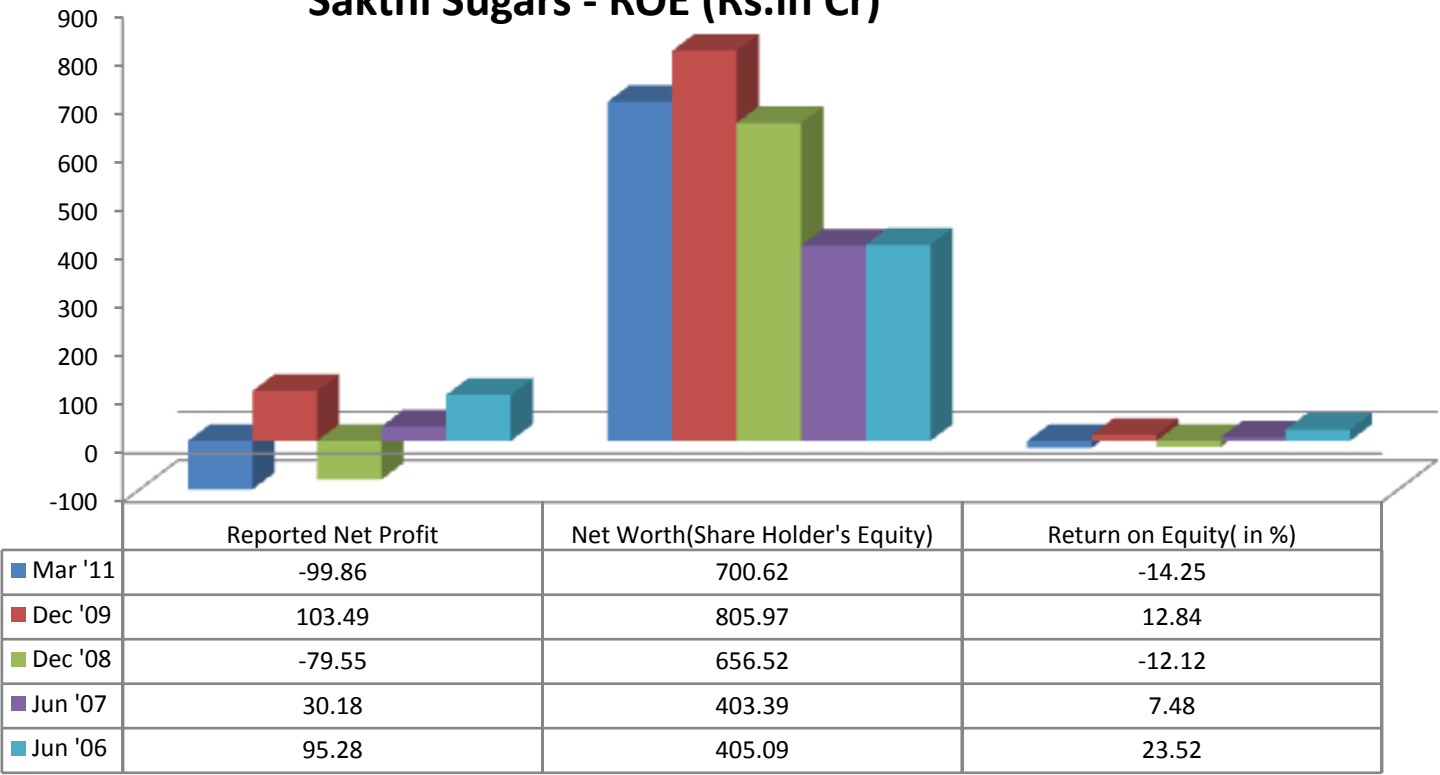


Dharani Sugars & Chemicals - ROE (Rs.in.Cr)

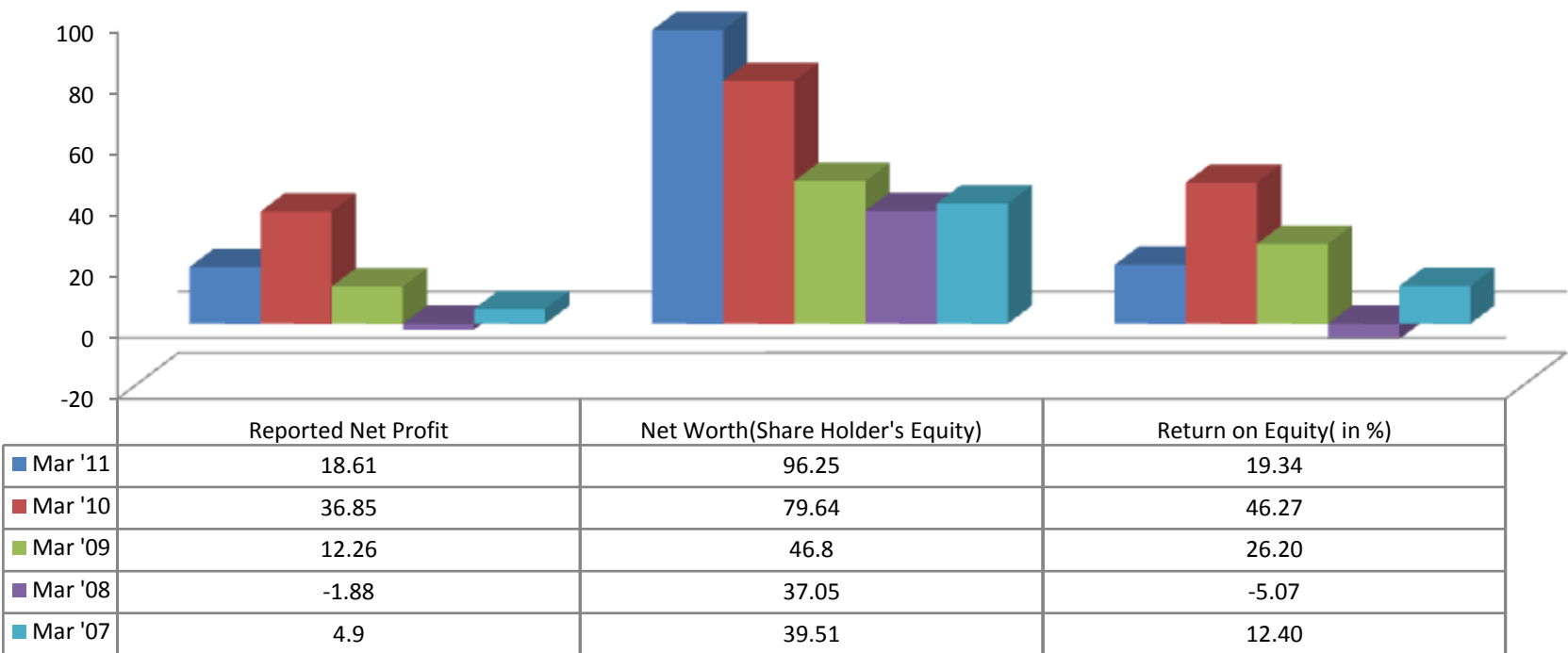


Return on Equity Comparison			Sakthi Sugars						Ponni Sugars (Erode)		
	Mar '11	Dec '09	Dec '08	Jun '07	Jun '06		Mar '11	Mar '10	Mar '09	Mar '08	Mar '07
(Rs in Cr)	15 mths	12 mths	18 mths	12 mths	12 mths		12 mths	12 mths	12 mths	12 mths	12 mths
Reported Net Profit	-99.86	103.49	-79.55	30.18	95.28		18.61	36.85	12.26	-1.88	4.9
Net Worth(Share Holder's Equity)	700.62	805.97	656.52	403.39	405.09		96.25	79.64	46.8	37.05	39.51
Return on Equity(in %)	-14.25	12.84	-12.12	7.48	23.52		19.34	46.27	26.20	-5.07	12.40

Sakthi Sugars - ROE (Rs.in Cr)

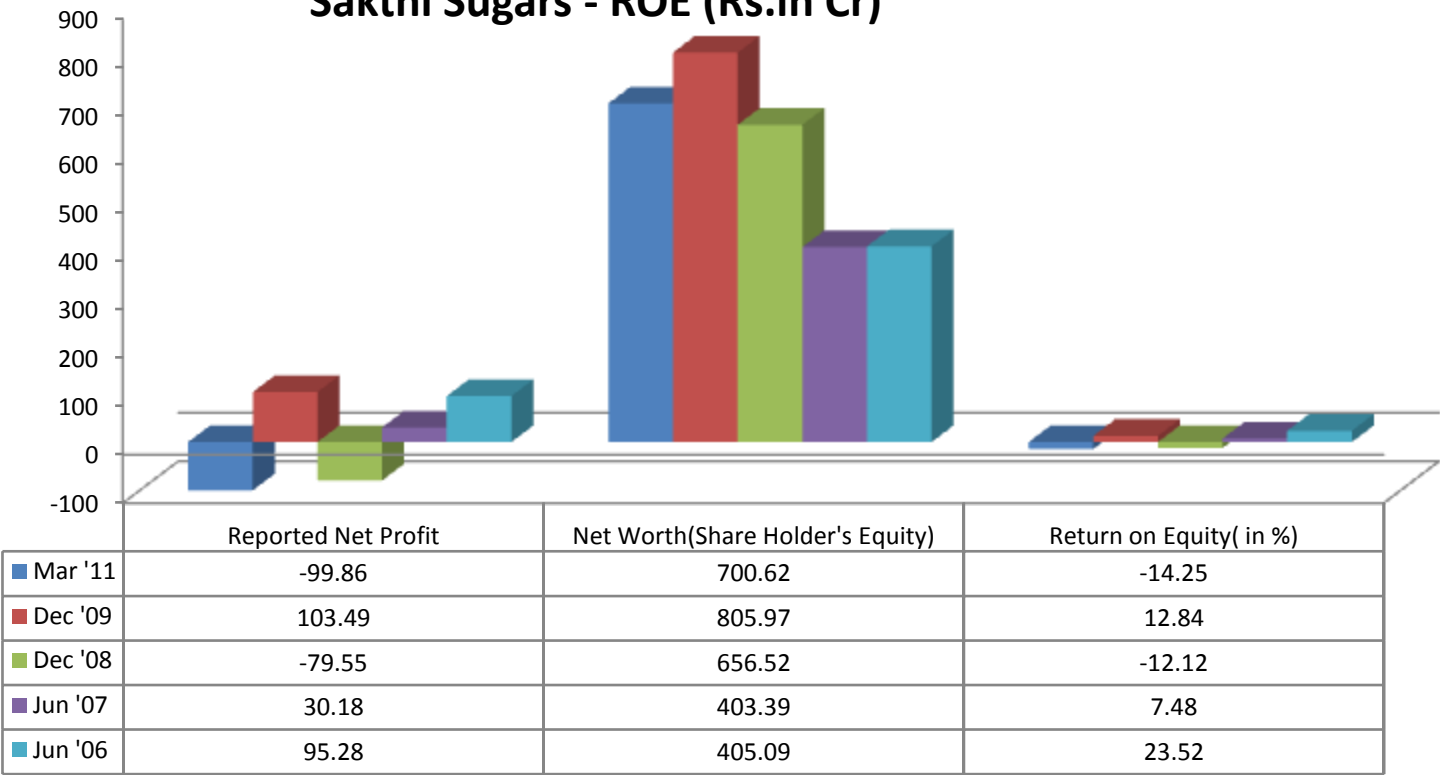


Ponni Sugars(Erode) - ROE (Rs.in.Cr)

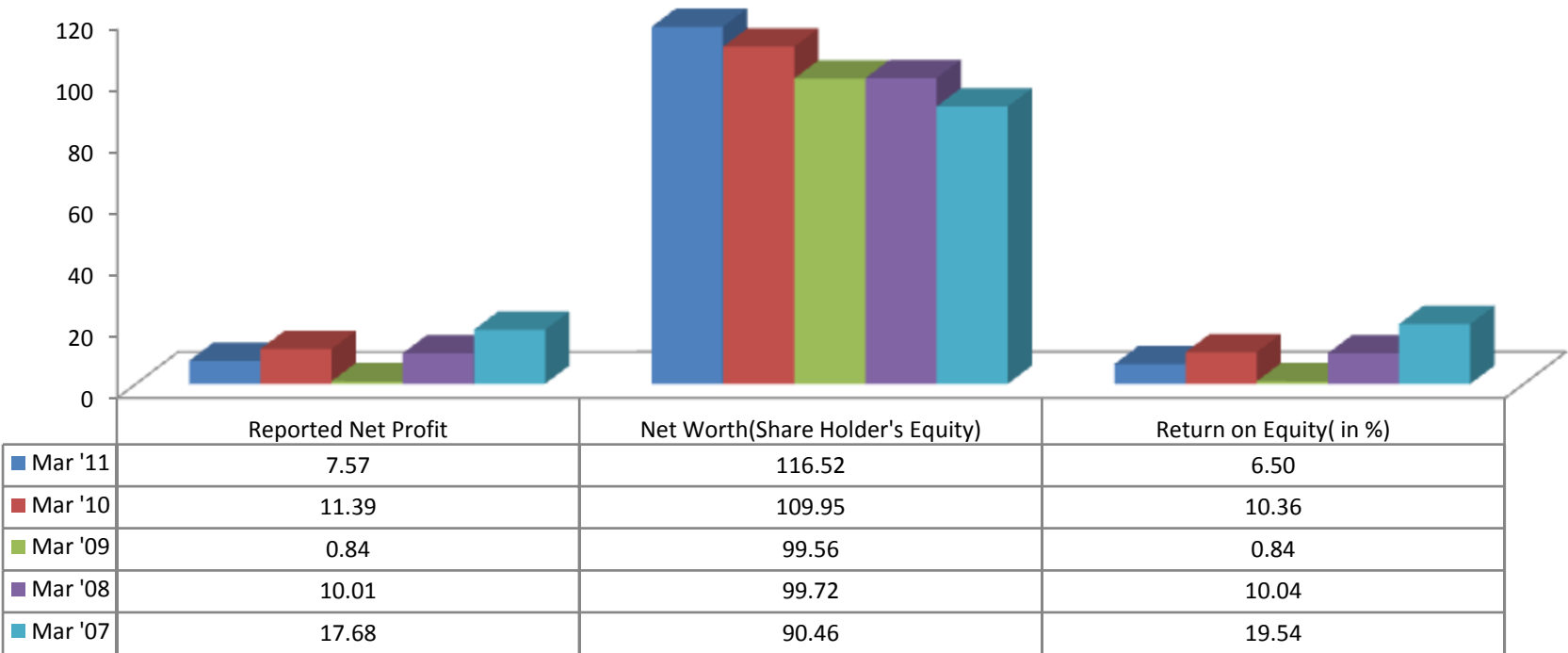


Return on Equity Comparison			Sakthi Sugars						Kothari Sugars and Chemicals		
	Mar '11	Dec '09	Dec '08	Jun '07	Jun '06		Mar '11	Mar '10	Mar '09	Mar '08	Mar '07
(Rs in Cr)	15 mths	12 mths	18 mths	12 mths	12 mths		12 mths	12 mths	12 mths	12 mths	12 mths
Reported Net Profit	-99.86	103.49	-79.55	30.18	95.28		7.57	11.39	0.84	10.01	17.68
Net Worth(Share Holder's Equity)	700.62	805.97	656.52	403.39	405.09		116.52	109.95	99.56	99.72	90.46
Return on Equity(in %)	-14.25	12.84	-12.12	7.48	23.52		6.50	10.36	0.84	10.04	19.54

Sakthi Sugars - ROE (Rs.in Cr)

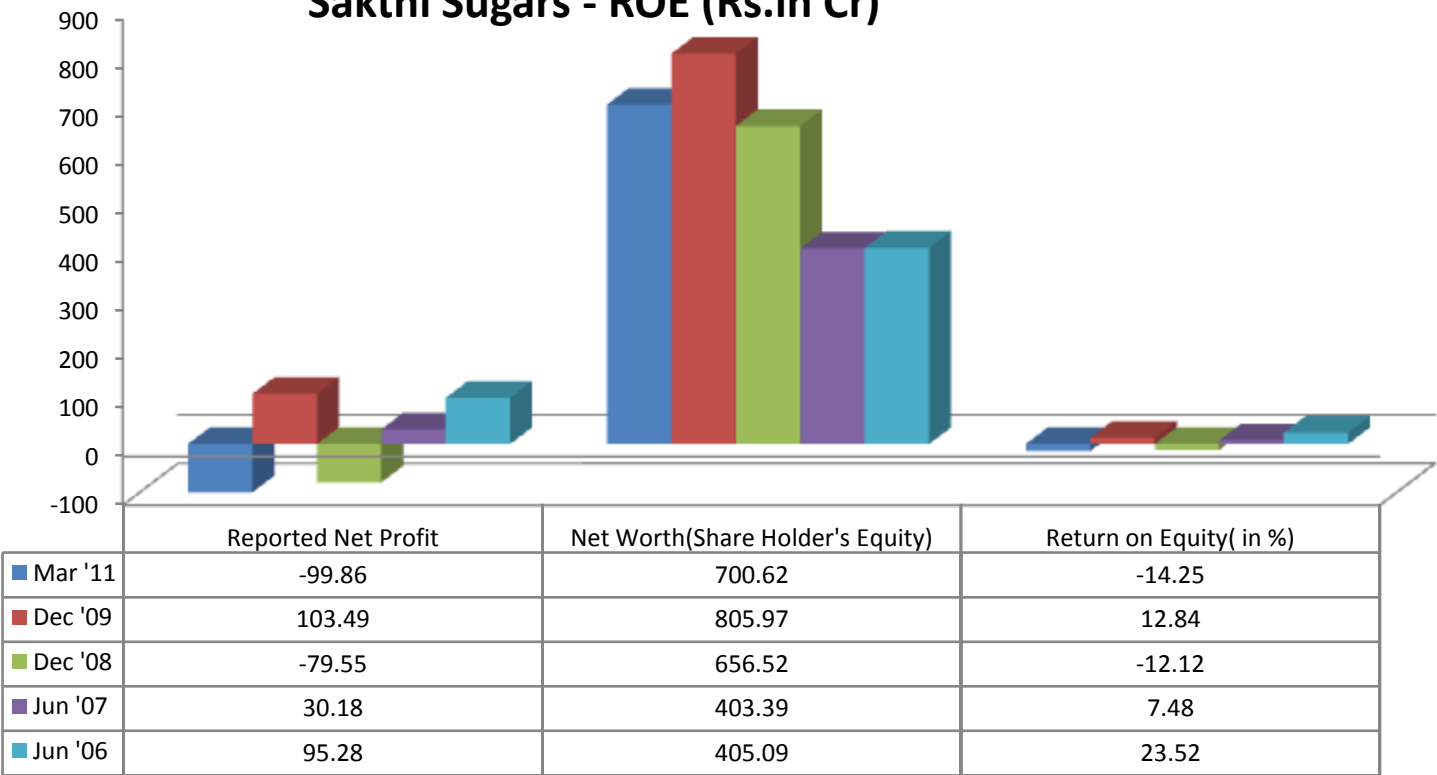


Kothari Sugars & Chemicals - ROE (Rs.in.Cr)

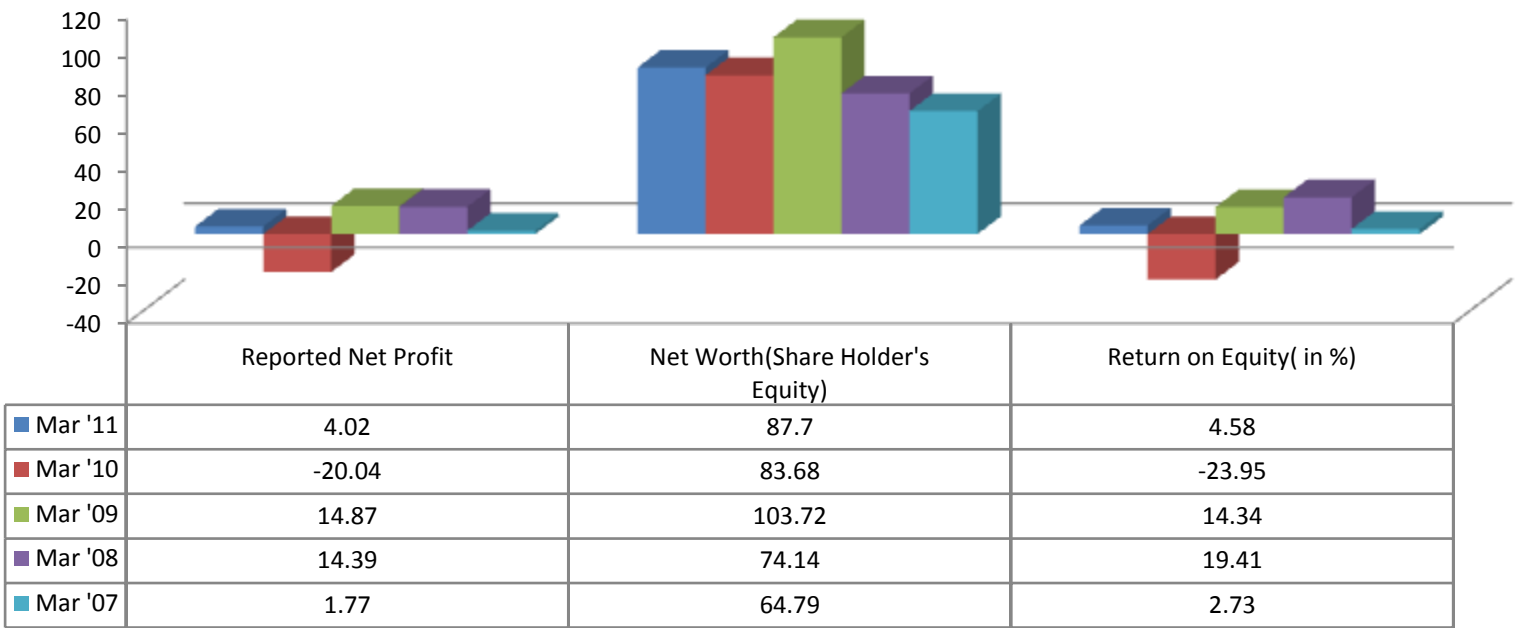


Return on Equity Comparison			Sakthi Sugars						Ugar Sugar Works		
	Mar '11	Dec '09	Dec '08	Jun '07	Jun '06		Mar '11	Mar '10	Mar '09	Mar '08	Mar '07
(Rs in Cr)	15 mths	12 mths	18 mths	12 mths	12 mths		12 mths	12 mths	12 mths	12 mths	6 mths
Reported Net Profit	-99.86	103.49	-79.55	30.18	95.28		4.02	-20.04	14.87	14.39	1.77
Net Worth(Share Holder's Equity)	700.62	805.97	656.52	403.39	405.09		87.7	83.68	103.72	74.14	64.79
Return on Equity(in %)	-14.25	12.84	-12.12	7.48	23.52		4.58	-23.95	14.34	19.41	2.73

Sakthi Sugars - ROE (Rs.in Cr)

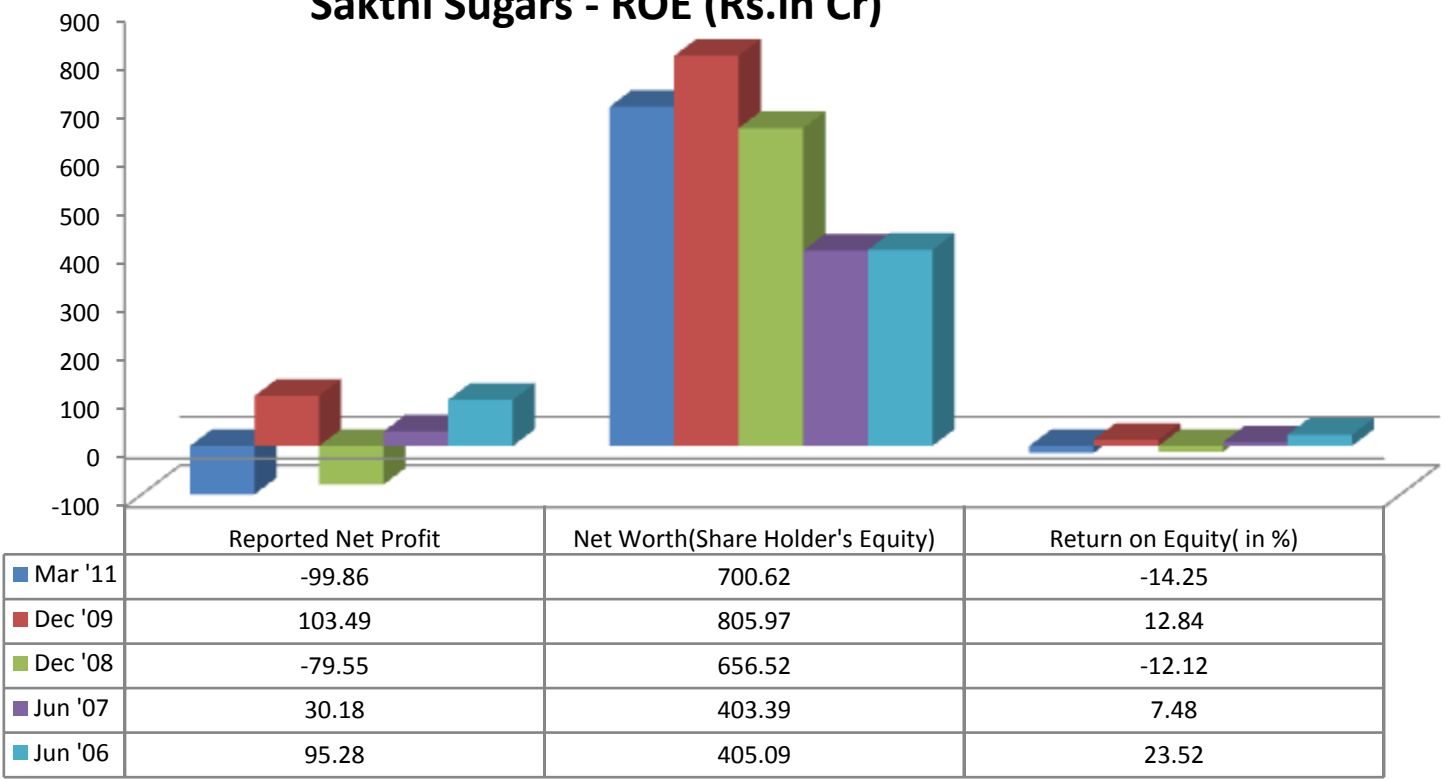


Ugar Sugar Works - ROE (Rs.in.Cr)

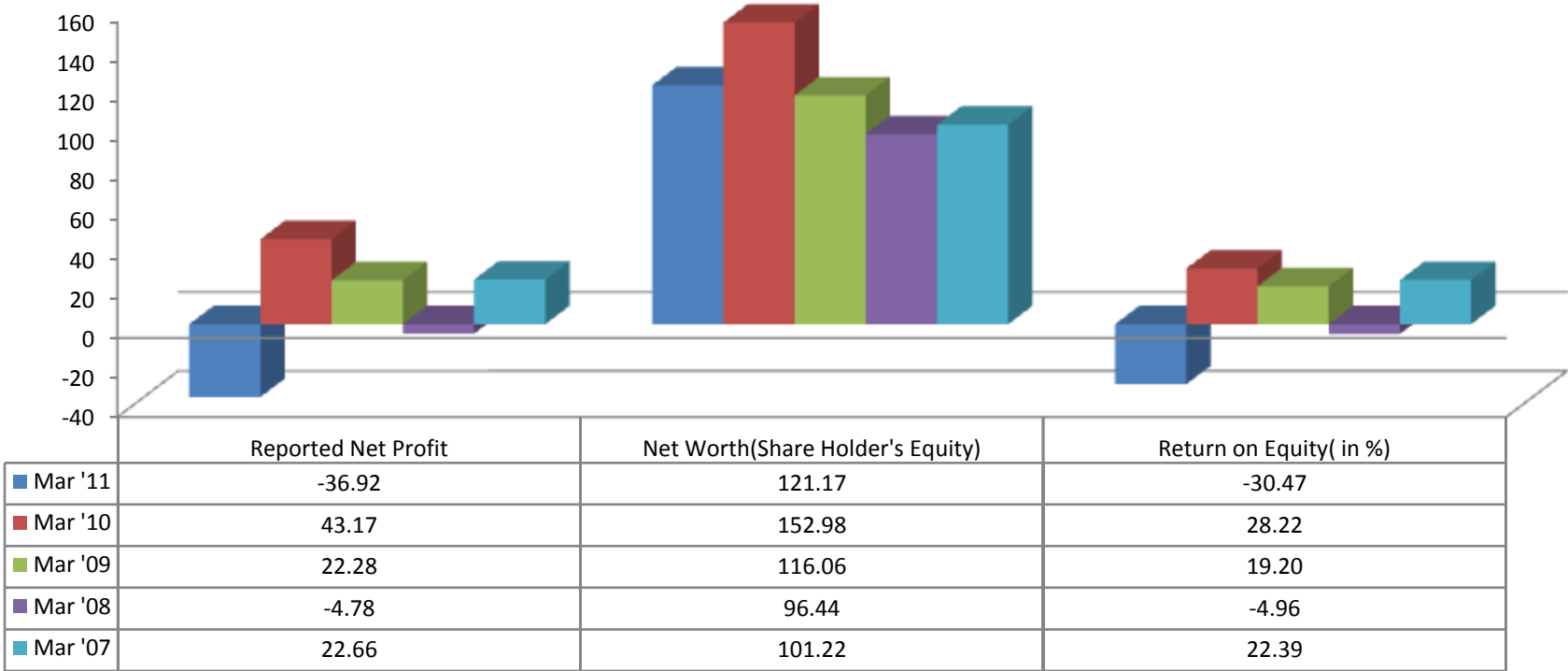


Return on Equity Comparison			Sakthi Sugars						Rajshree Sugars &Chemicals		
	Mar '11	Dec '09	Dec '08	Jun '07	Jun '06		Mar '11	Mar '10	Mar '09	Mar '08	Mar '07
(Rs in Cr)	15 mths	12 mths	18 mths	12 mths	12 mths		12 mths	12 mths	12 mths	12 mths	12 mths
Reported Net Profit	-99.86	103.49	-79.55	30.18	95.28		-36.92	43.17	22.28	-4.78	22.66
Net Worth(Share Holder's Equity)	700.62	805.97	656.52	403.39	405.09		121.17	152.98	116.06	96.44	101.22
Return on Equity(in %)	-14.25	12.84	-12.12	7.48	23.52		-30.47	28.22	19.20	-4.96	22.39

Sakthi Sugars - ROE (Rs.in Cr)

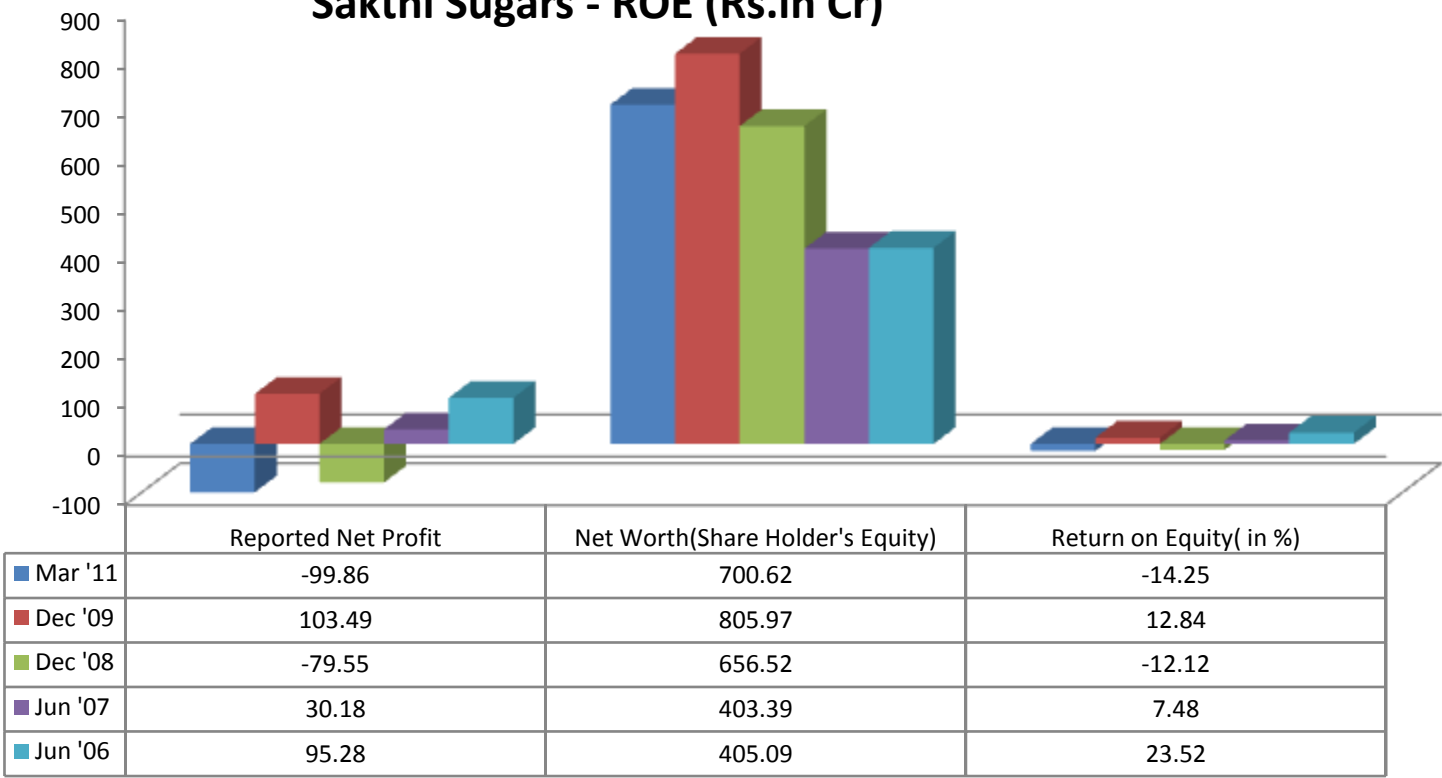


Rajshree Sugars & Chemicals - ROE (Rs.in.Cr)

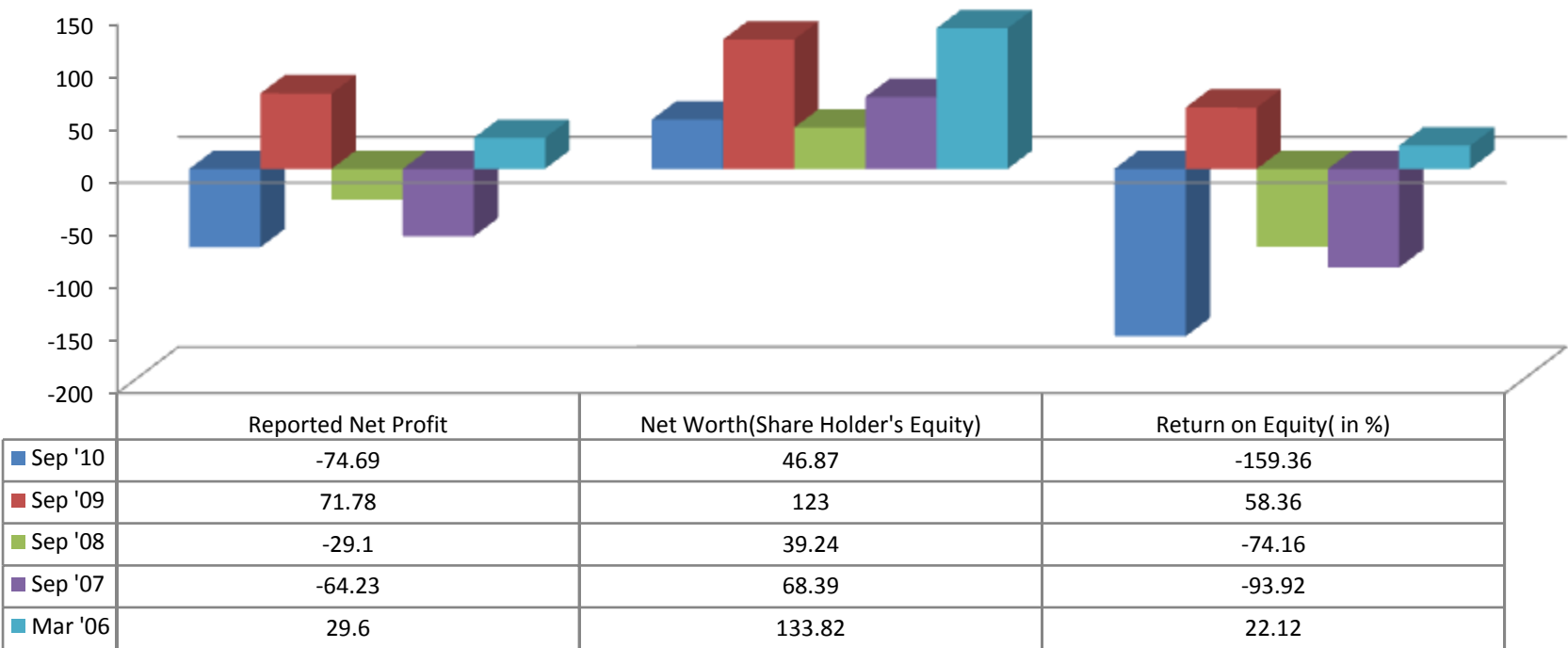


Return on Equity Comparison			Sakthi Sugars						Simbhaoli Sugars		
	Mar '11	Dec '09	Dec '08	Jun '07	Jun '06		Sep '10	Sep '09	Sep '08	Sep '07	Mar '06
(Rs in Cr)	15 mths	12 mths	18 mths	12 mths	12 mths		12 mths	12 mths	12 mths	18 mths	12 mths
Reported Net Profit	-99.86	103.49	-79.55	30.18	95.28		-74.69	71.78	-29.1	-64.23	29.6
Net Worth(Share Holder's Equity)	700.62	805.97	656.52	403.39	405.09		46.87	123	39.24	68.39	133.82
Return on Equity(in %)	-14.25	12.84	-12.12	7.48	23.52		-159.36	58.36	-74.16	-93.92	22.12

Sakthi Sugars - ROE (Rs.in Cr)

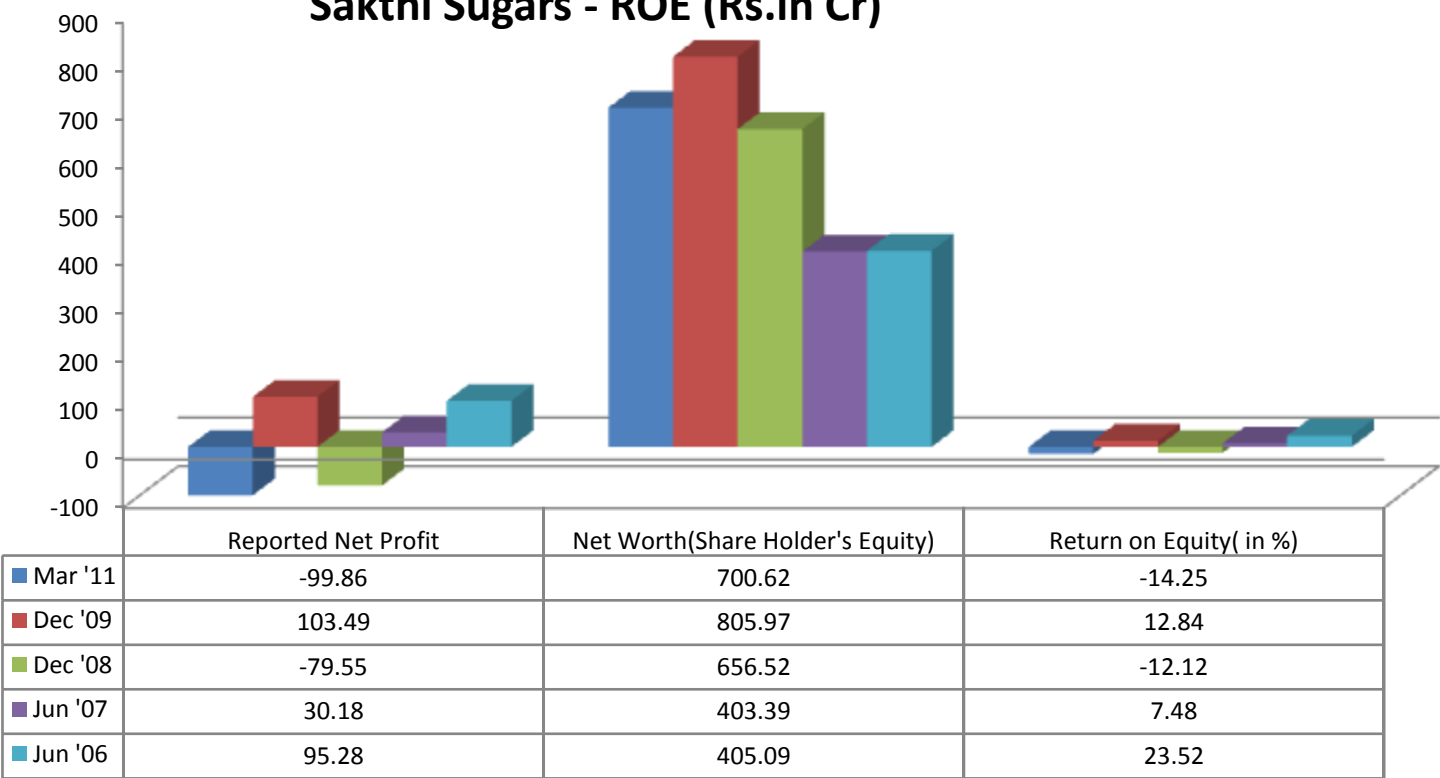


Simbhaoli Sugars - ROE (Rs.in.Cr)

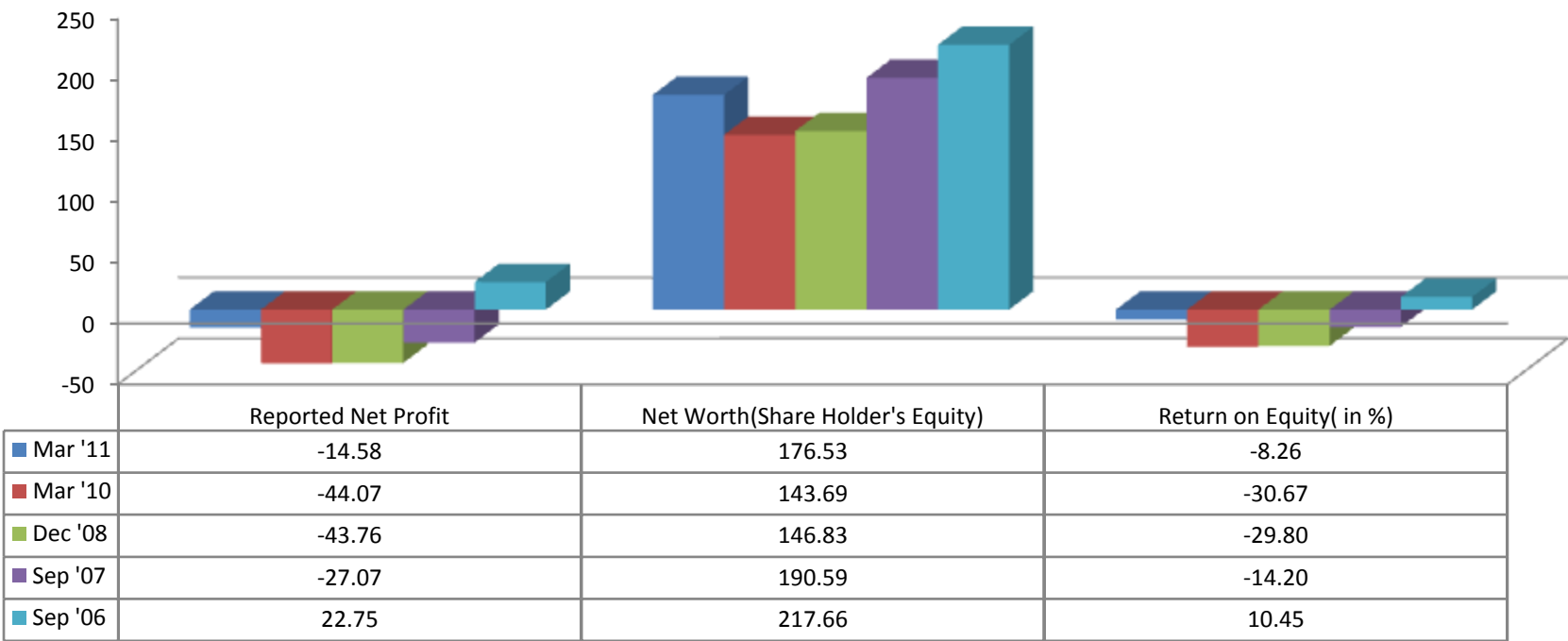


Return on Equity Comparison			Sakthi Sugars						Uttam Sugar Mills		
	Mar '11	Dec '09	Dec '08	Jun '07	Jun '06		Mar '11	Mar '10	Dec '08	Sep '07	Sep '06
(Rs in Cr)	15 mths	12 mths	18 mths	12 mths	12 mths		12 mths	15 mths	15 mths	12 mths	12 mths
Reported Net Profit	-99.86	103.49	-79.55	30.18	95.28		-14.58	-44.07	-43.76	-27.07	22.75
Net Worth(Share Holder's Equity)	700.62	805.97	656.52	403.39	405.09		176.53	143.69	146.83	190.59	217.66
Return on Equity(in %)	-14.25	12.84	-12.12	7.48	23.52		-8.26	-30.67	-29.80	-14.20	10.45

Sakthi Sugars - ROE (Rs.in Cr)

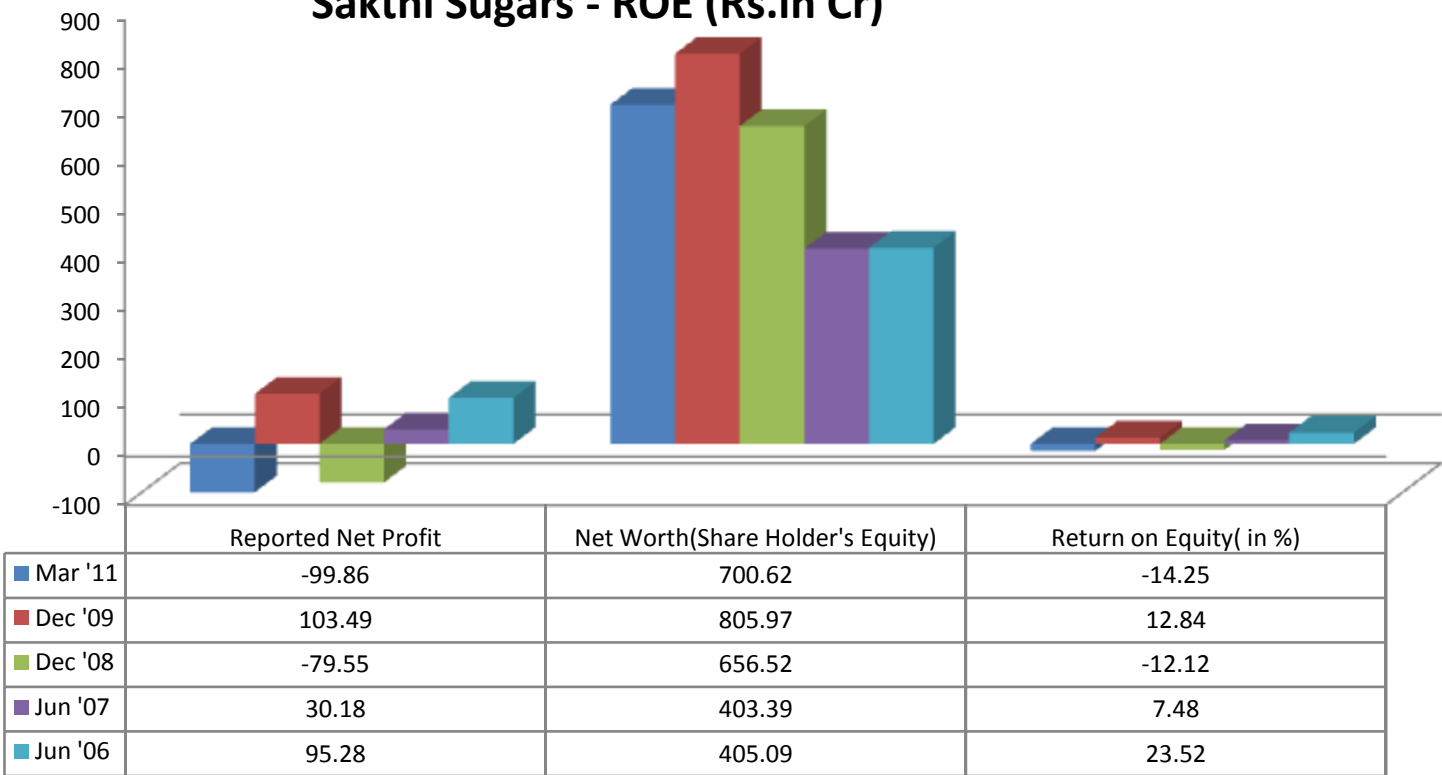


Uttam Sugar Mills - ROE (Rs.in.Cr)

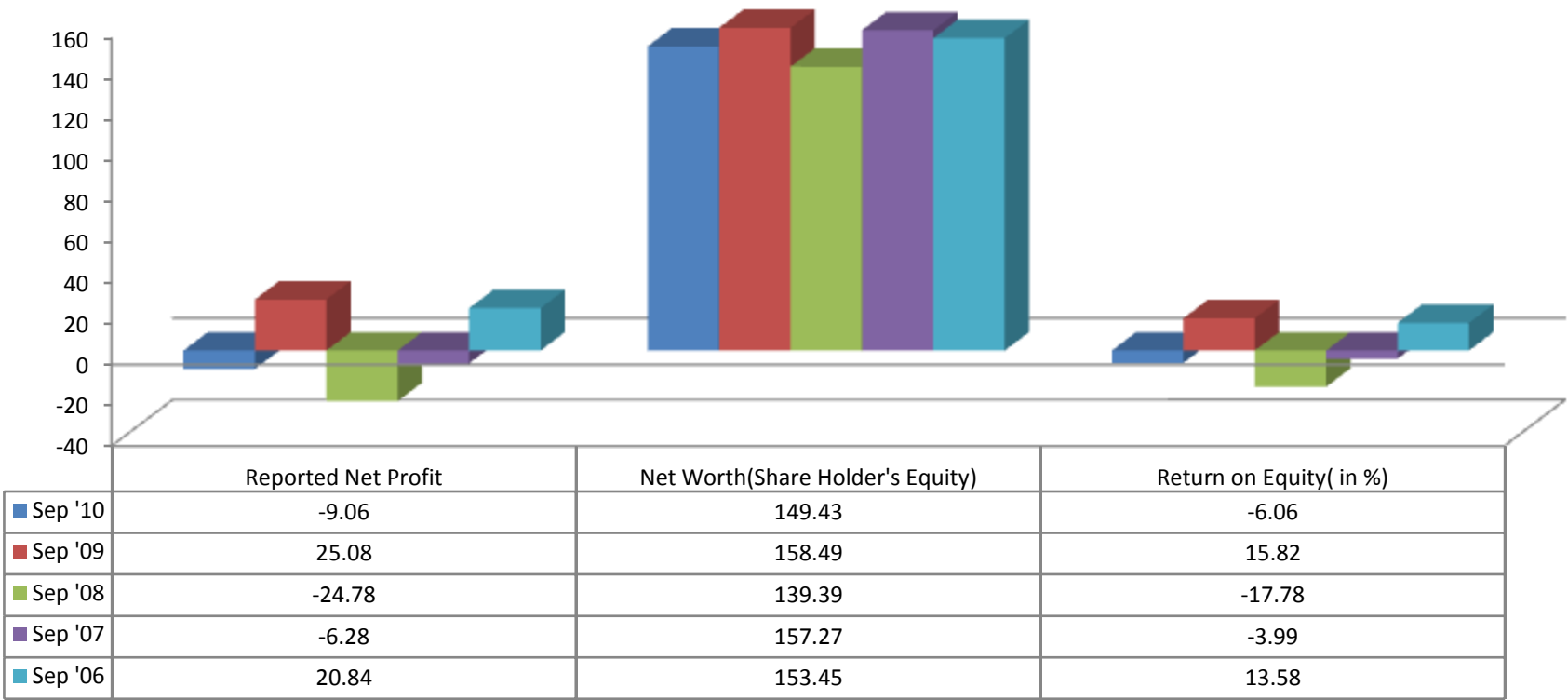


Return on Equity Comparison			Sakthi Sugars						Dwarikesh Sugar Industries		
	Mar '11	Dec '09	Dec '08	Jun '07	Jun '06		Sep '10	Sep '09	Sep '08	Sep '07	Sep '06
(Rs in Cr)	15 mths	12 mths	18 mths	12 mths	12 mths		12 mths	12 mths	12 mths	12 mths	12 mths
Reported Net Profit	-99.86	103.49	-79.55	30.18	95.28		-9.06	25.08	-24.78	-6.28	20.84
Net Worth(Share Holder's Equity)	700.62	805.97	656.52	403.39	405.09		149.43	158.49	139.39	157.27	153.45
Return on Equity(in %)	-14.25	12.84	-12.12	7.48	23.52		-6.06	15.82	-17.78	-3.99	13.58

Sakthi Sugars - ROE (Rs.in Cr)

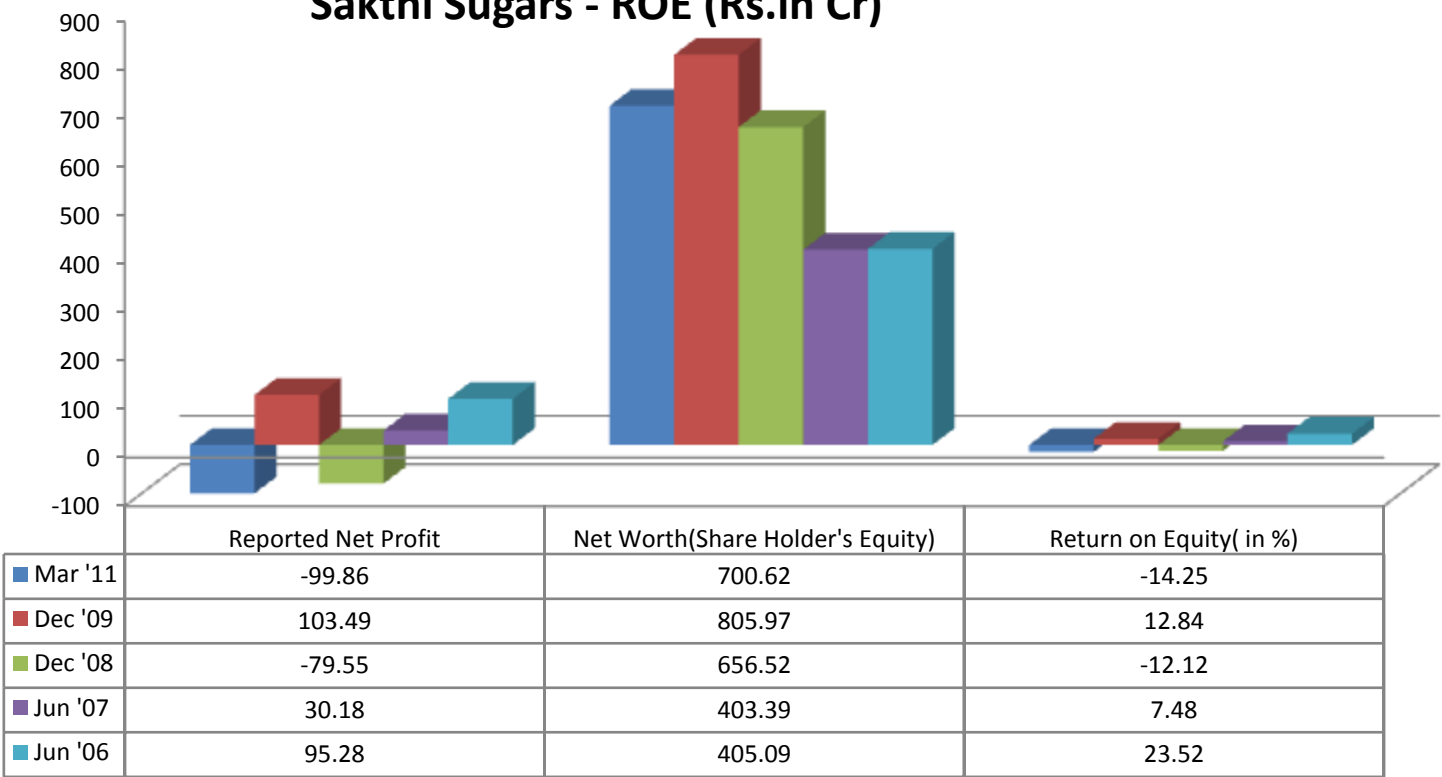


Dwarikesh Sugar Industries - ROE (Rs.in.Cr)

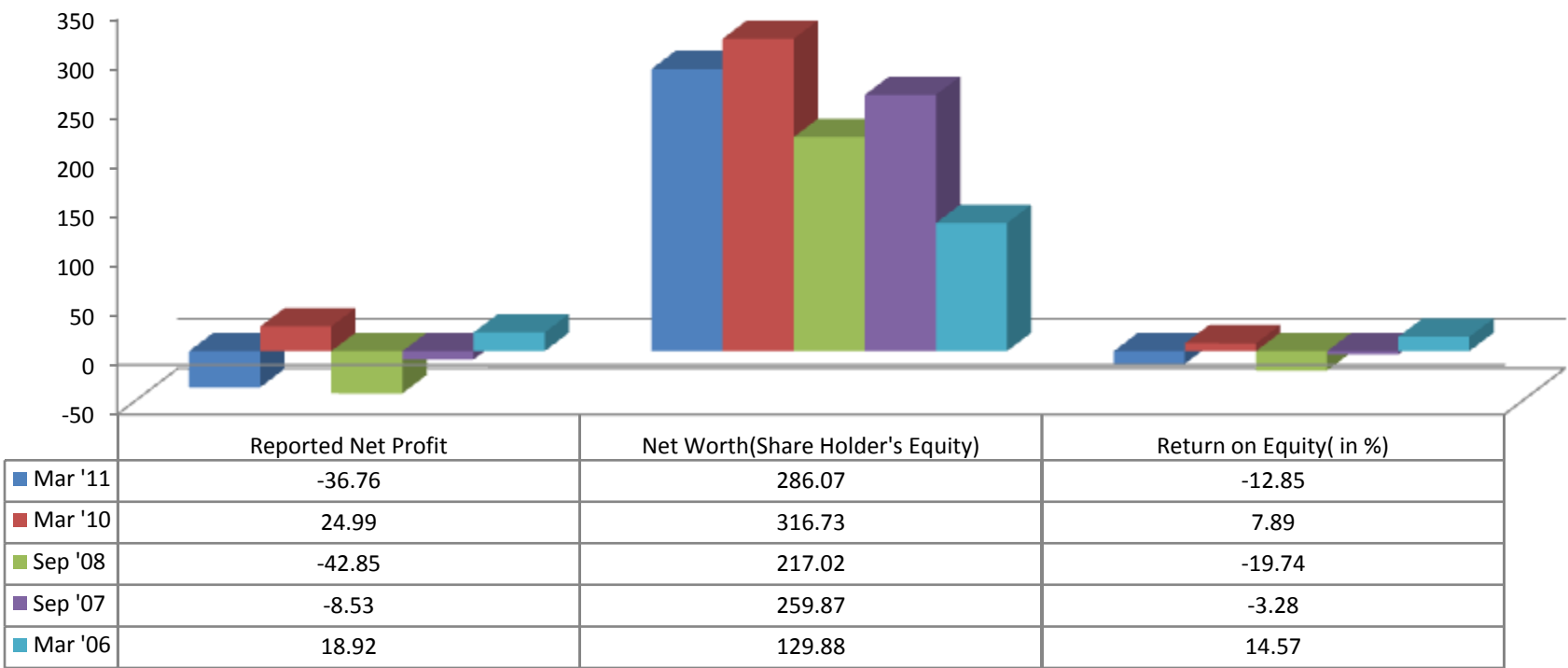


Return on Equity Comparison			Sakthi Sugars						Rana Sugars		
	Mar '11	Dec '09	Dec '08	Jun '07	Jun '06		Mar '11	Mar '10	Sep '08	Sep '07	Mar '06
(Rs in Cr)	15 mths	12 mths	18 mths	12 mths	12 mths		12 mths	18 mths	12 mths	18 mths	12 mths
Reported Net Profit	-99.86	103.49	-79.55	30.18	95.28		-36.76	24.99	-42.85	-8.53	18.92
Net Worth(Share Holder's Equity)	700.62	805.97	656.52	403.39	405.09		286.07	316.73	217.02	259.87	129.88
Return on Equity(in %)	-14.25	12.84	-12.12	7.48	23.52		-12.85	7.89	-19.74	-3.28	14.57

Sakthi Sugars - ROE (Rs.in Cr)

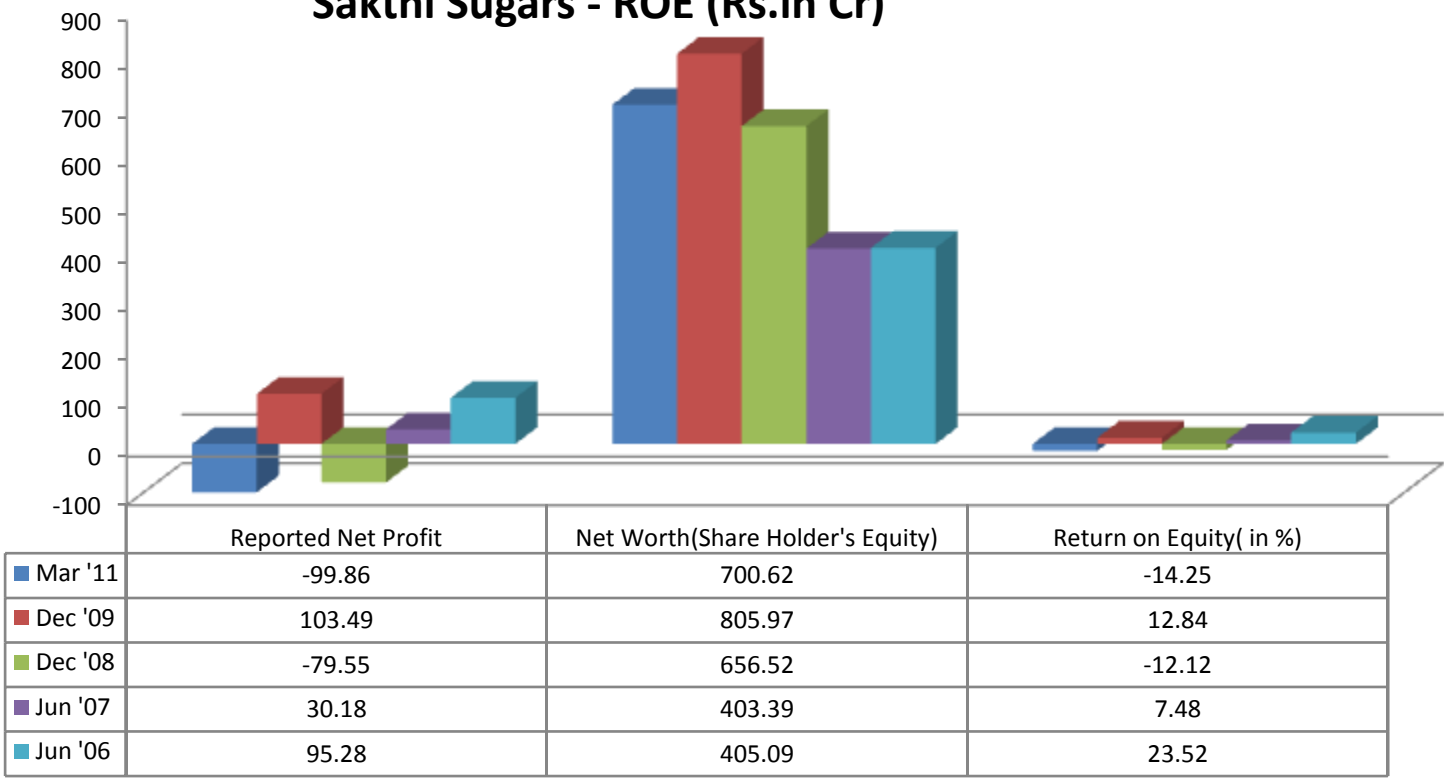


Rana Sugars - ROE (Rs.in.Cr)

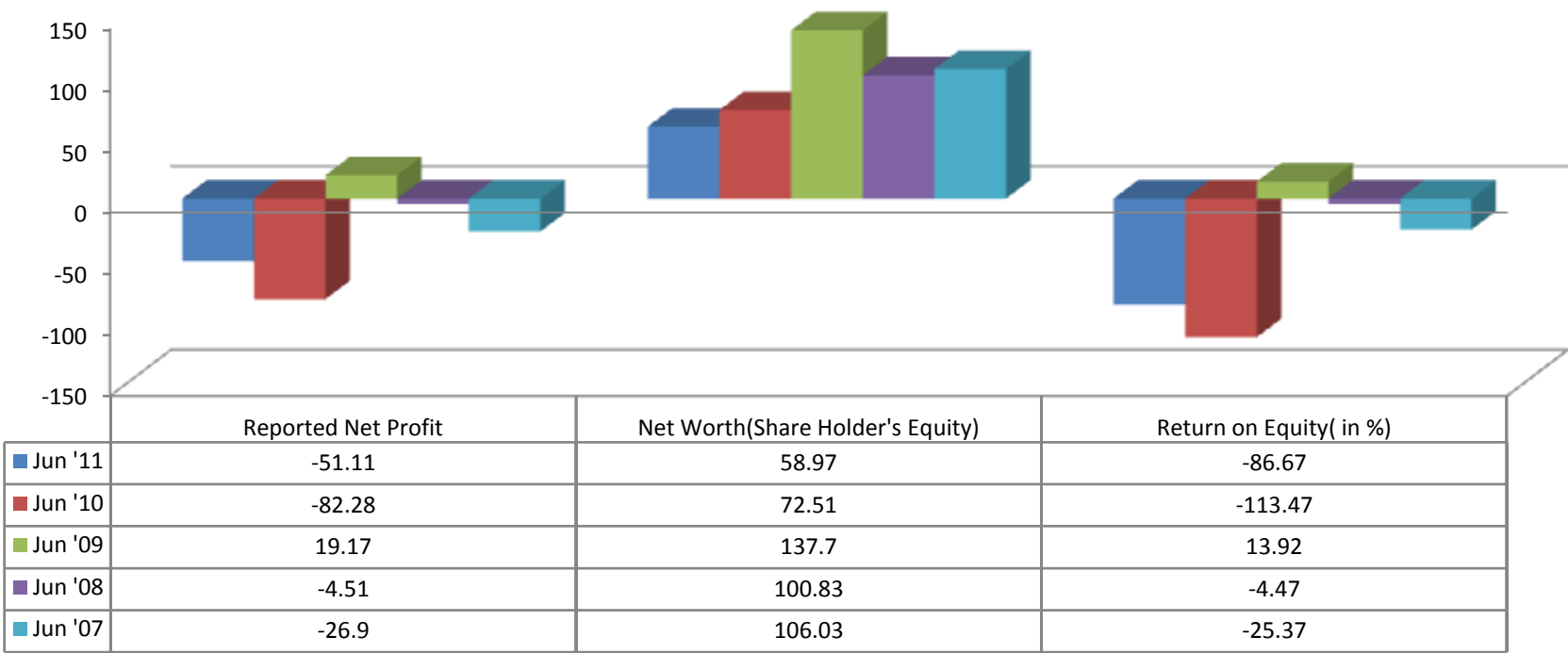


Return on Equity Comparison			Sakthi Sugars						Oudh Sugar Mills		
	Mar '11	Dec '09	Dec '08	Jun '07	Jun '06		Jun '11	Jun '10	Jun '09	Jun '08	Jun '07
(Rs in Cr)	15 mths	12 mths	18 mths	12 mths	12 mths		12 mths	12 mths	12 mths	12 mths	12 mths
Reported Net Profit	-99.86	103.49	-79.55	30.18	95.28		-51.11	-82.28	19.17	-4.51	-26.9
Net Worth(Share Holder's Equity)	700.62	805.97	656.52	403.39	405.09		58.97	72.51	137.7	100.83	106.03
Return on Equity(in %)	-14.25	12.84	-12.12	7.48	23.52		-86.67	-113.47	13.92	-4.47	-25.37

Sakthi Sugars - ROE (Rs.in Cr)

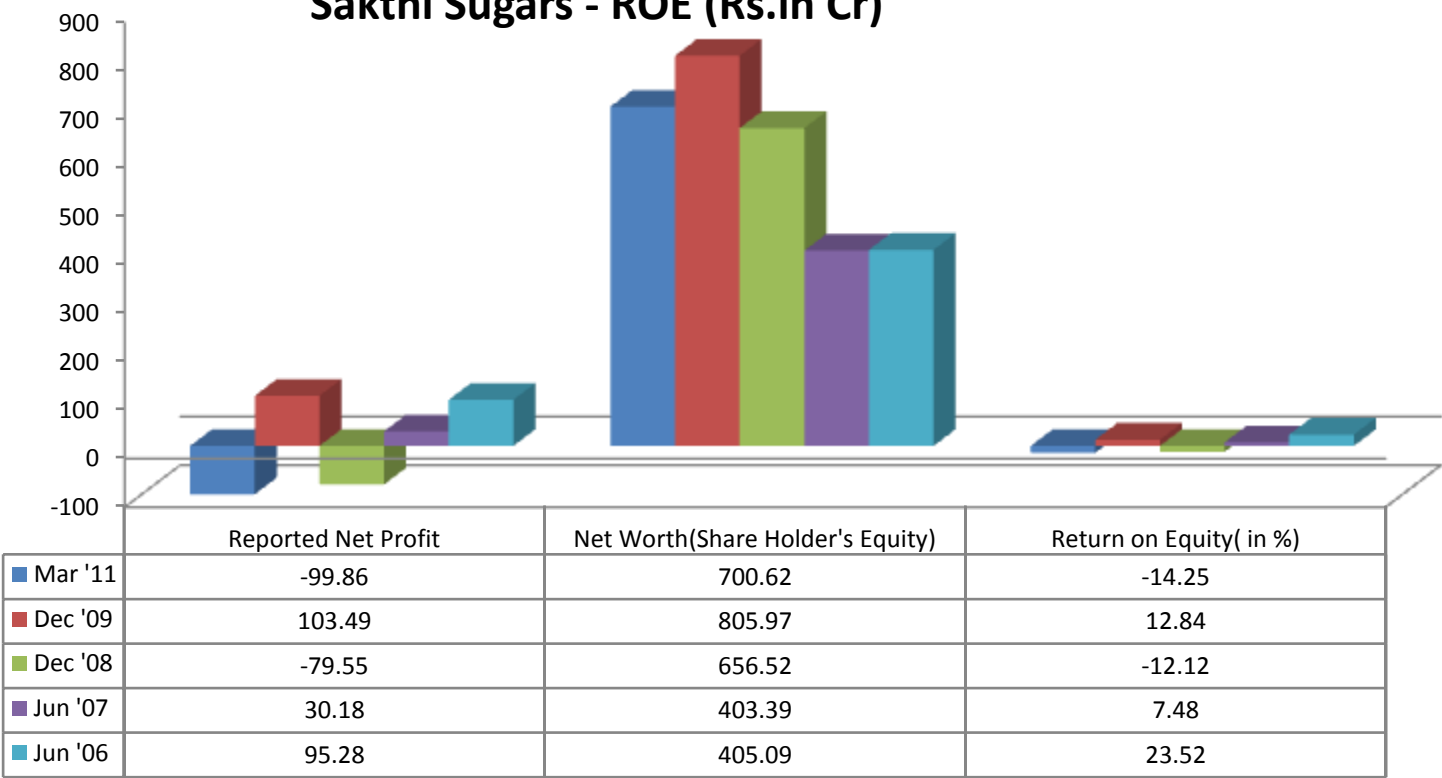


Oudh Sugar Mills - ROE (Rs.in.Cr)

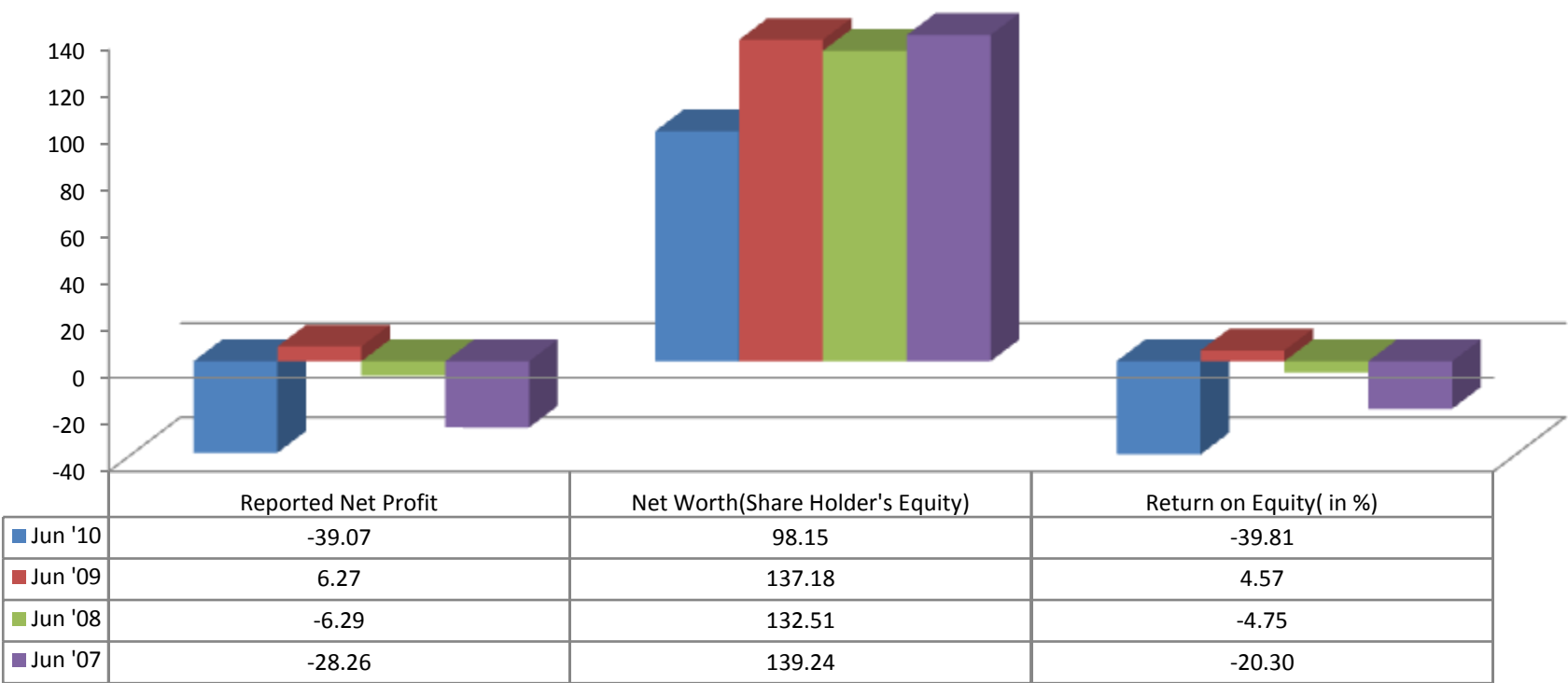


Return on Equity Comparison			Sakthi Sugars						Upper Ganges Sugar		
	Mar '11	Dec '09	Dec '08	Jun '07	Jun '06		Jun '11	Jun '10	Jun '09	Jun '08	Jun '07
(Rs in Cr)	15 mths	12 mths	18 mths	12 mths	12 mths		12 mths	12 mths	12 mths	12 mths	12 mths
Reported Net Profit	-99.86	103.49	-79.55	30.18	95.28		-12.2	-39.07	6.27	-6.29	-28.26
Net Worth(Share Holder's Equity)	700.62	805.97	656.52	403.39	405.09		85.98	98.15	137.18	132.51	139.24
Return on Equity(in %)	-14.25	12.84	-12.12	7.48	23.52		-14.19	-39.81	4.57	-4.75	-20.30

Sakthi Sugars - ROE (Rs.in Cr)

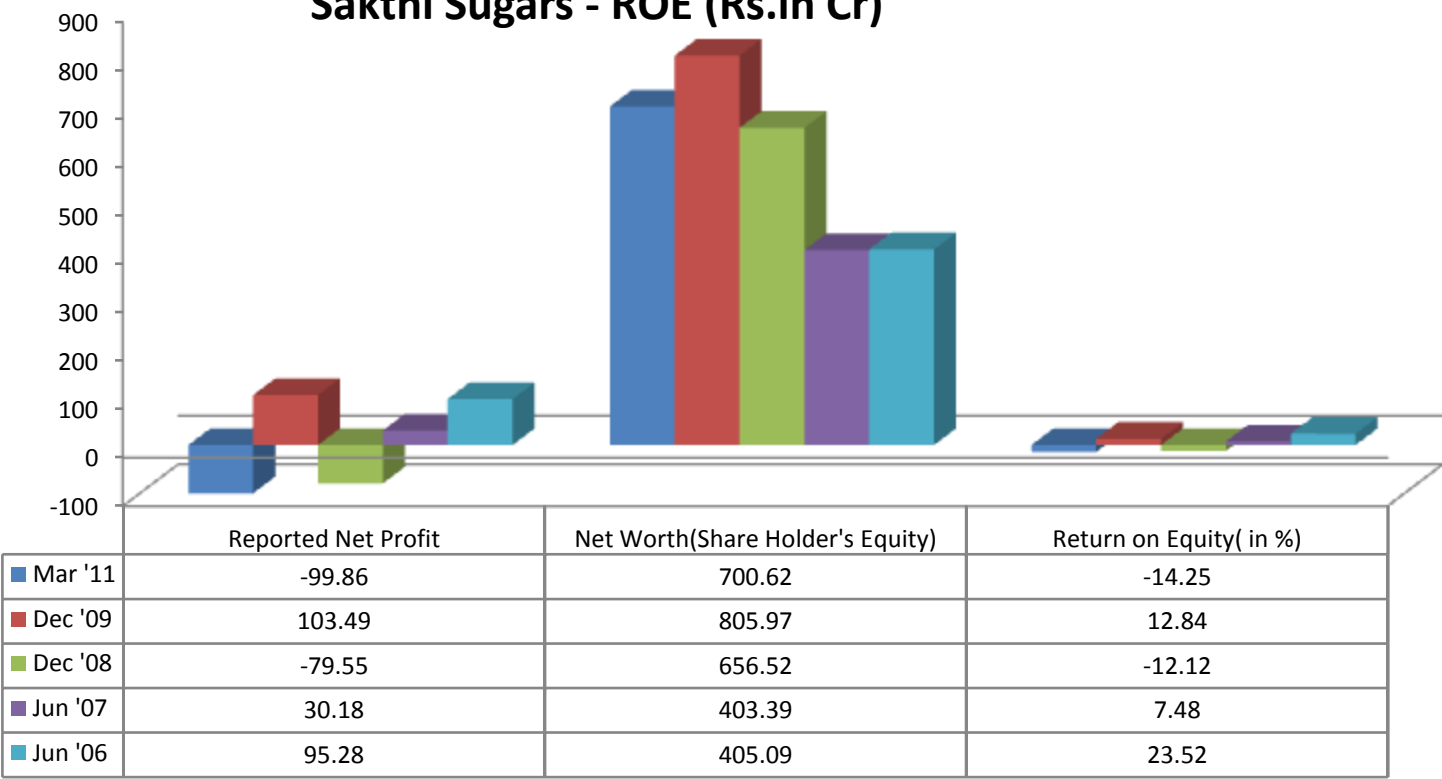


Upper Ganges Sugar - ROE (Rs.in.Cr)

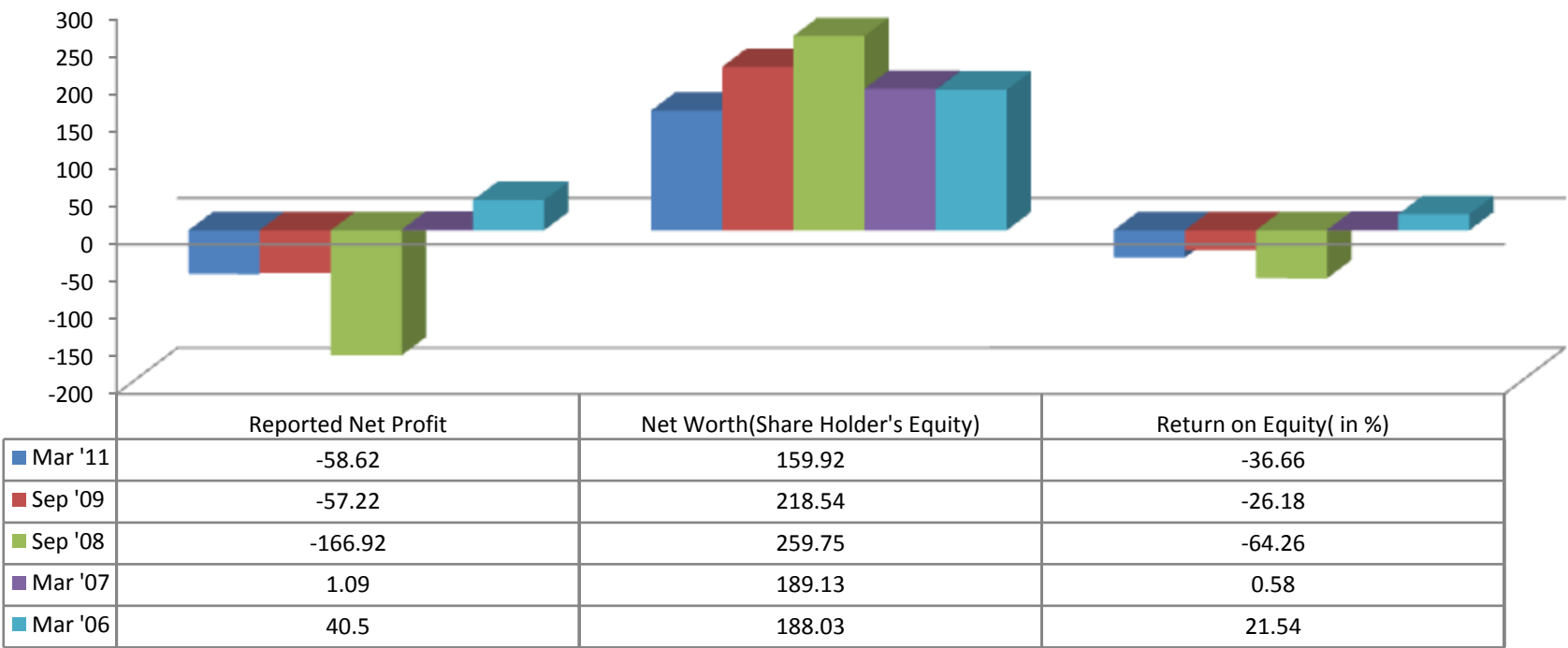


Return on Equity Comparison			Sakthi Sugars						Mawana Sugars		
	Mar '11	Dec '09	Dec '08	Jun '07	Jun '06		Mar '11	Sep '09	Sep '08	Mar '07	Mar '06
(Rs in Cr)	15 mths	12 mths	18 mths	12 mths	12 mths		18 mths	12 mths	18 mths	12 mths	12 mths
Reported Net Profit	-99.86	103.49	-79.55	30.18	95.28		-58.62	-57.22	-166.92	1.09	40.5
Net Worth(Share Holder's Equity)	700.62	805.97	656.52	403.39	405.09		159.92	218.54	259.75	189.13	188.03
Return on Equity(in %)	-14.25	12.84	-12.12	7.48	23.52		-36.66	-26.18	-64.26	0.58	21.54

Sakthi Sugars - ROE (Rs.in Cr)

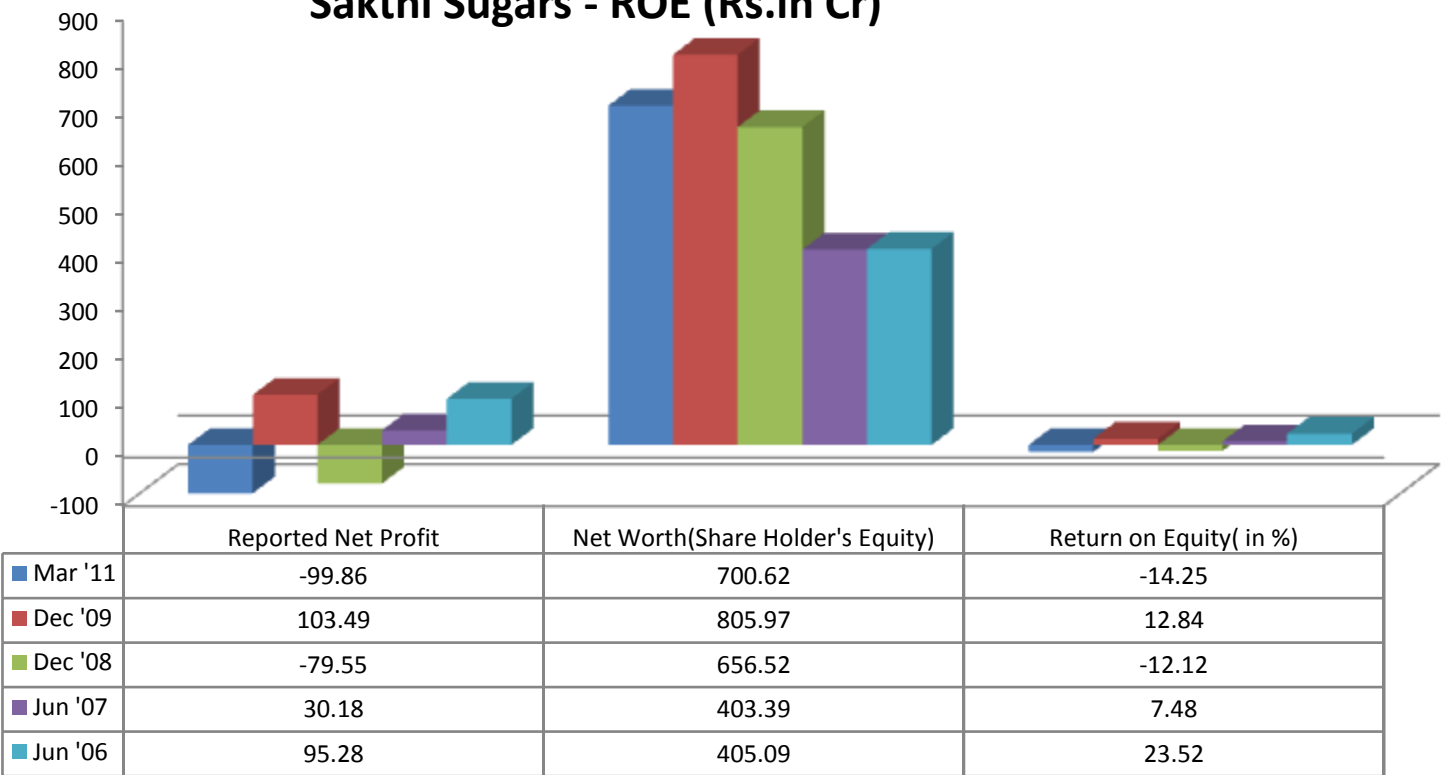


Mawana Sugars - ROE (Rs.in.Cr)

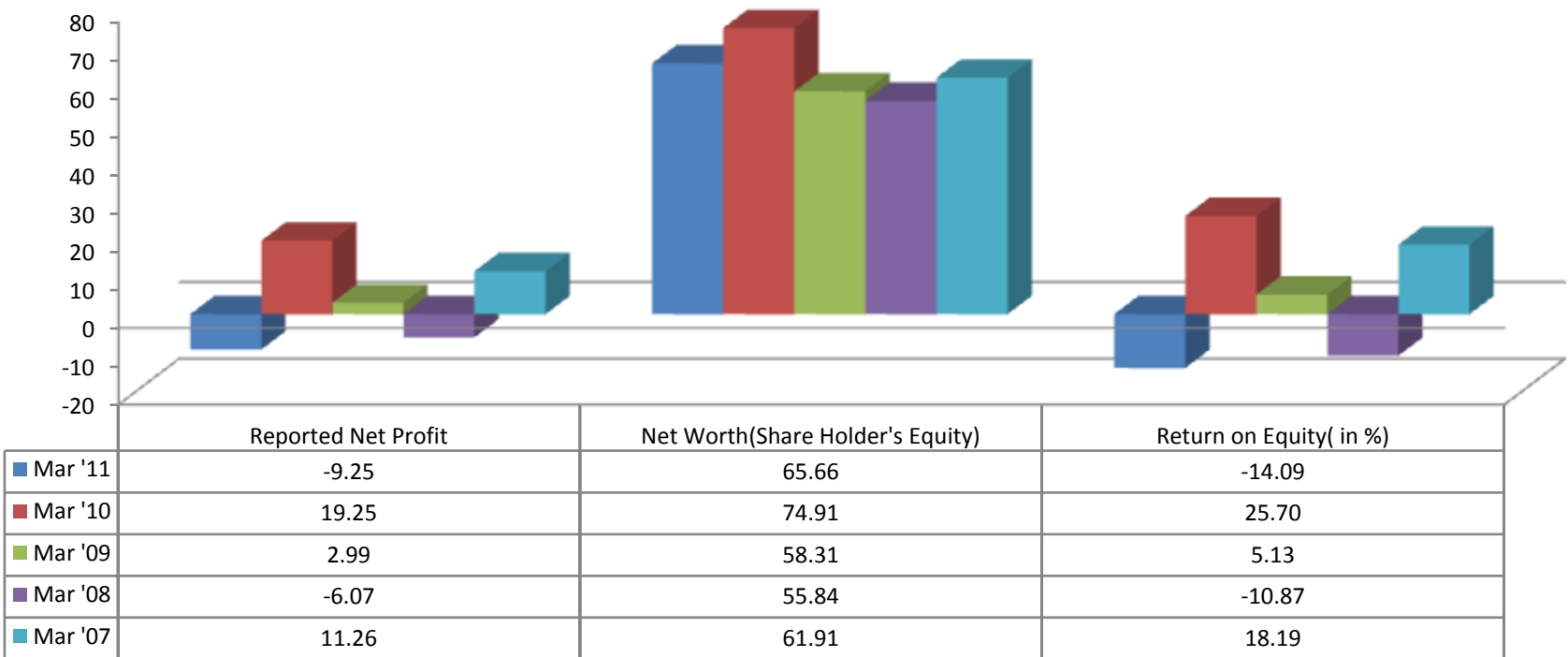


Return on Equity Comparison			Sakthi Sugars						Jeypore Sugar Company		
	Mar '11	Dec '09	Dec '08	Jun '07	Jun '06		Mar '11	Mar '10	Mar '09	Mar '08	Mar '07
(Rs in Cr)	15 mths	12 mths	18 mths	12 mths	12 mths		12 mths	12 mths	12 mths	12 mths	12 mths
Reported Net Profit	-99.86	103.49	-79.55	30.18	95.28		-9.25	19.25	2.99	-6.07	11.26
Net Worth(Share Holder's Equity)	700.62	805.97	656.52	403.39	405.09		65.66	74.91	58.31	55.84	61.91
Return on Equity(in %)	-14.25	12.84	-12.12	7.48	23.52		-14.09	25.70	5.13	-10.87	18.19

Sakthi Sugars - ROE (Rs.in Cr)

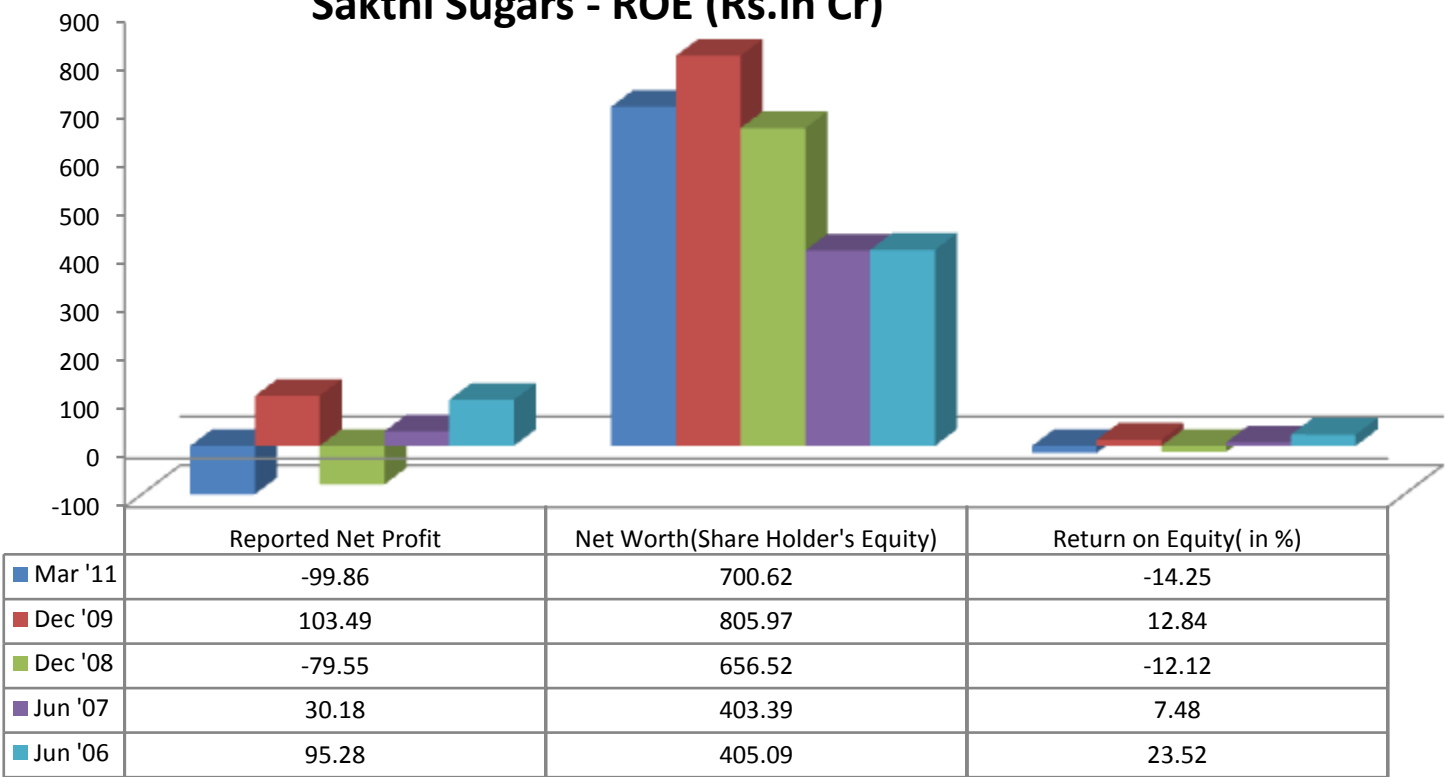


Jeypore Sugar Company - ROE (Rs.in.Cr)

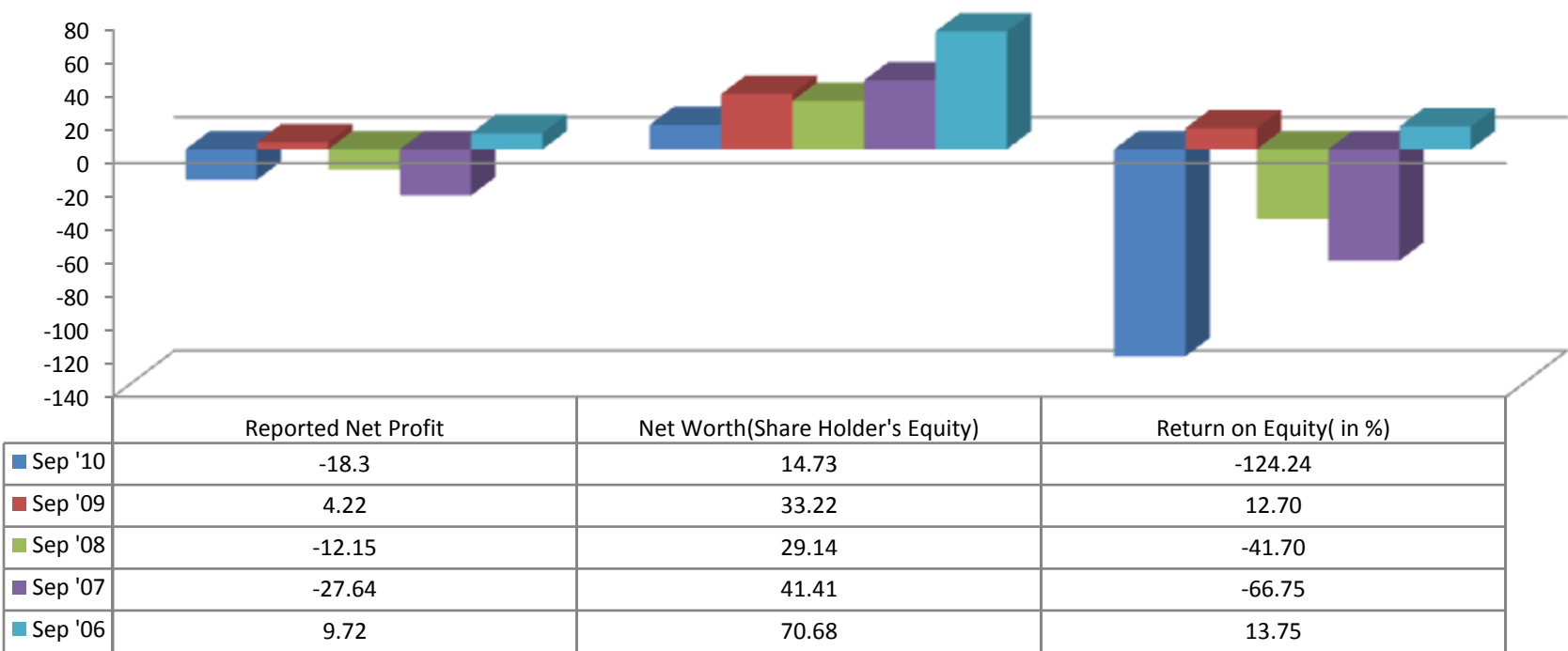


Return on Equity Comparison			Sakthi Sugars						KM Sugar Mills		
	Mar '11	Dec '09	Dec '08	Jun '07	Jun '06		Sep '10	Sep '09	Sep '08	Sep '07	Sep '06
(Rs in Cr)	15 mths	12 mths	18 mths	12 mths	12 mths		12 mths	12 mths	12 mths	12 mths	12 mths
Reported Net Profit	-99.86	103.49	-79.55	30.18	95.28		-18.3	4.22	-12.15	-27.64	9.72
Net Worth(Share Holder's Equity)	700.62	805.97	656.52	403.39	405.09		14.73	33.22	29.14	41.41	70.68
Return on Equity(in %)	-14.25	12.84	-12.12	7.48	23.52		-124.24	12.70	-41.70	-66.75	13.75

Sakthi Sugars - ROE (Rs.in Cr)

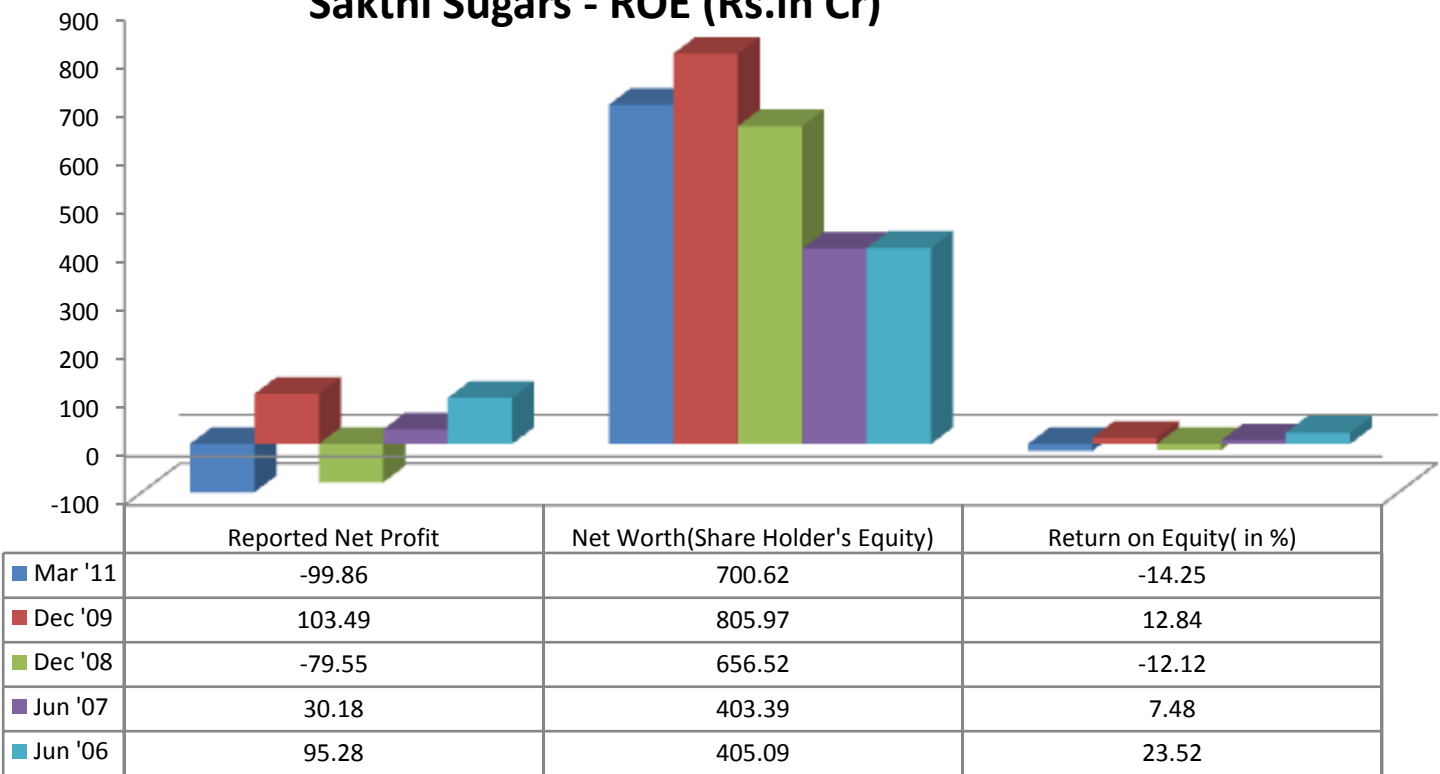


KM Sugar Mills - ROE (Rs.in.Cr)

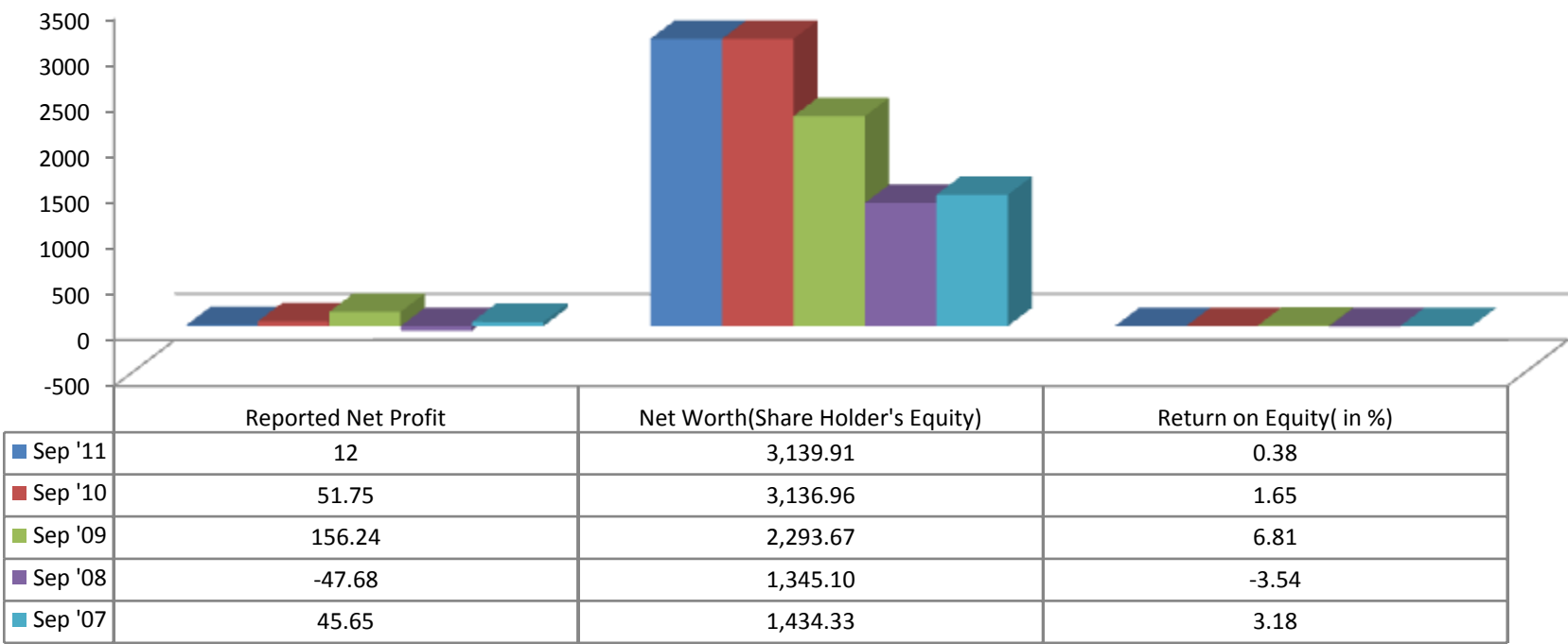


Return on Equity Comparison			Sakthi Sugars						Bajaj Hindusthan		
	Mar '11	Dec '09	Dec '08	Jun '07	Jun '06		Sep '11	Sep '10	Sep '09	Sep '08	Sep '07
(Rs in Cr)	15 mths	12 mths	18 mths	12 mths	12 mths		12 mths	12 mths	12 mths	12 mths	12 mths
Reported Net Profit	-99.86	103.49	-79.55	30.18	95.28		12	51.75	156.24	-47.68	45.65
Net Worth(Share Holder's Equity)	700.62	805.97	656.52	403.39	405.09		3,139.91	3,136.96	2,293.67	1,345.10	1,434.33
Return on Equity(in %)	-14.25	12.84	-12.12	7.48	23.52		0.38	1.65	6.81	-3.54	3.18

Sakthi Sugars - ROE (Rs.in Cr)

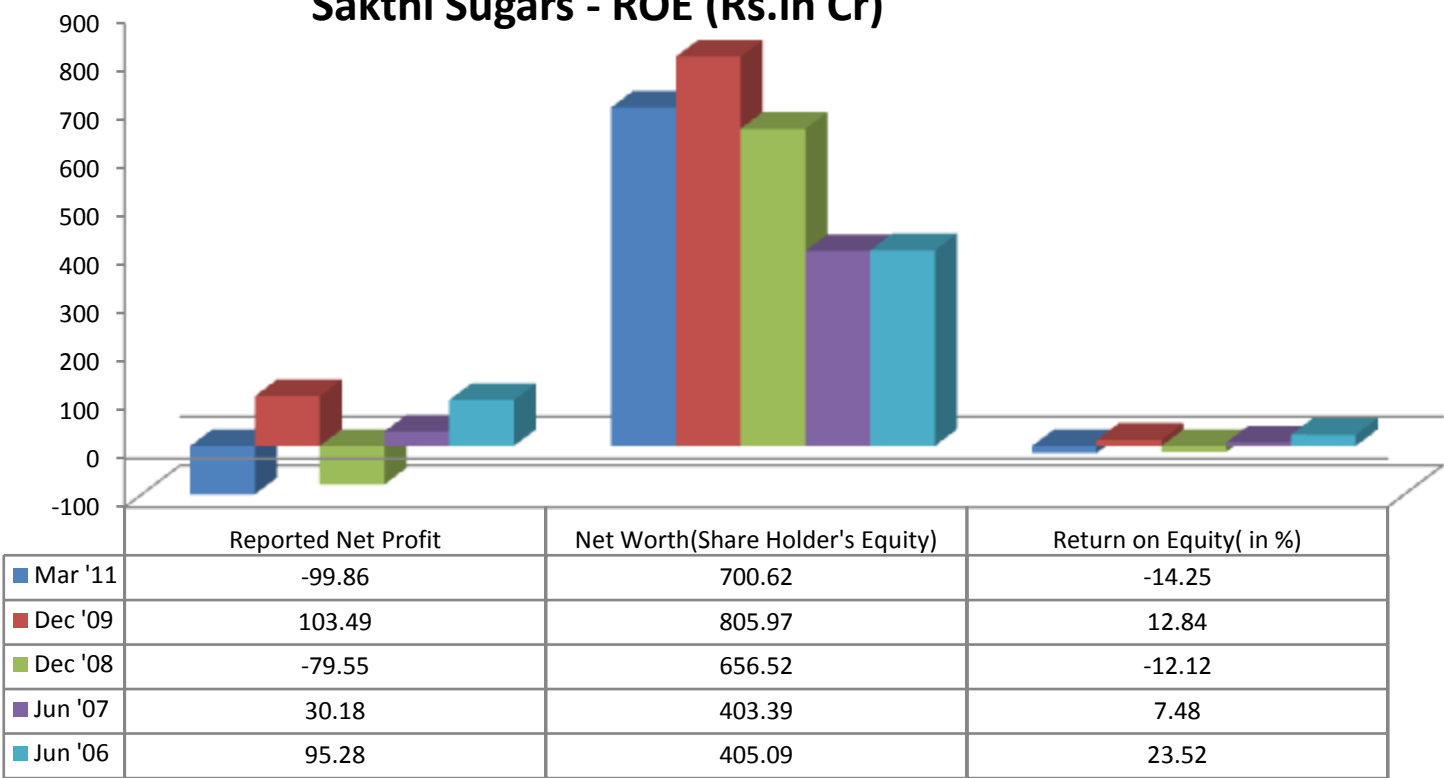


Bajaj Hindustan - ROE (Rs.in.Cr)

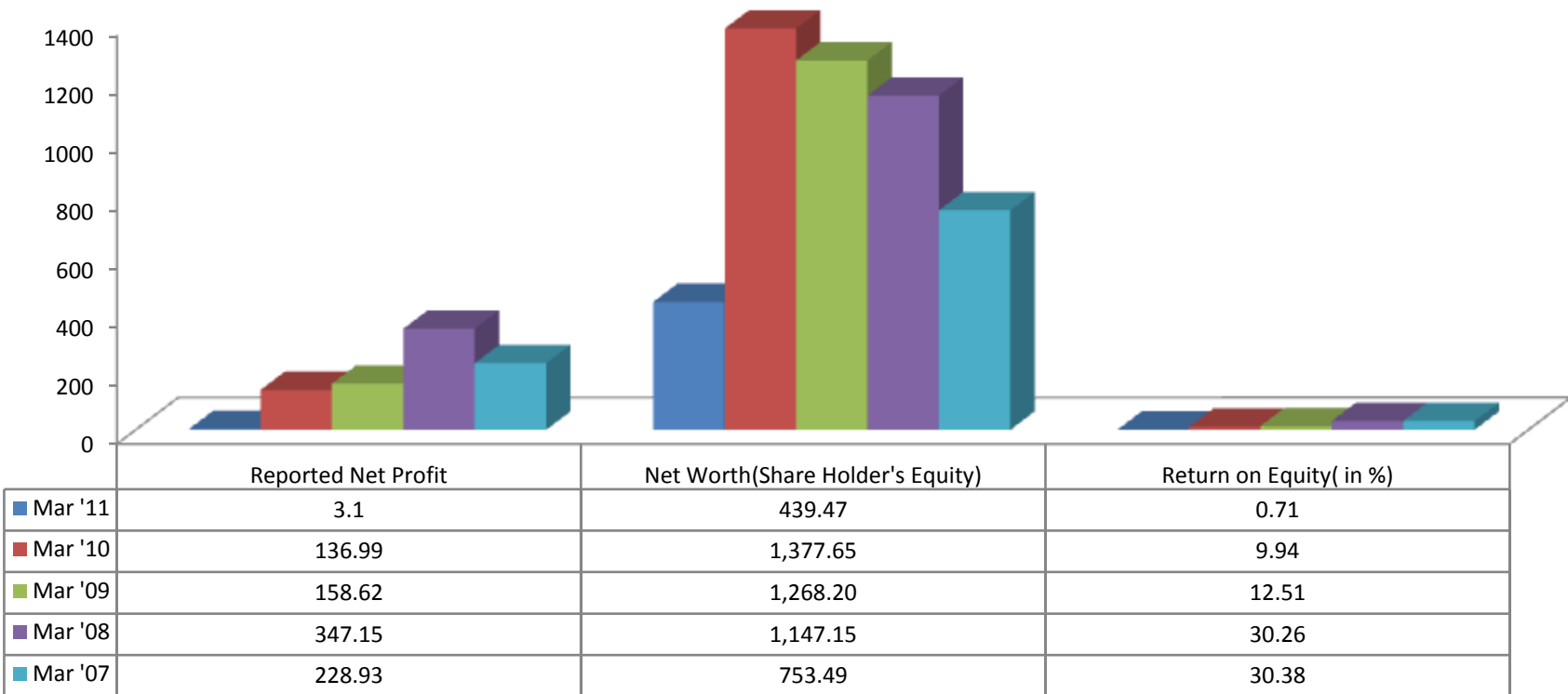


Return on Equity Comparison			Sakthi Sugars						Dalmia Bharat Sugar and Industries		
	Mar '11	Dec '09	Dec '08	Jun '07	Jun '06		Mar '11	Mar '10	Mar '09	Mar '08	Mar '07
(Rs in Cr)	15 mths	12 mths	18 mths	12 mths	12 mths		12 mths	12 mths	12 mths	12 mths	12 mths
Reported Net Profit	-99.86	103.49	-79.55	30.18	95.28		3.1	136.99	158.62	347.15	228.93
Net Worth(Share Holder's Equity)	700.62	805.97	656.52	403.39	405.09		439.47	1,377.65	1,268.20	1,147.15	753.49
Return on Equity(in %)	-14.25	12.84	-12.12	7.48	23.52		0.71	9.94	12.51	30.26	30.38

Sakthi Sugars - ROE (Rs.in Cr)

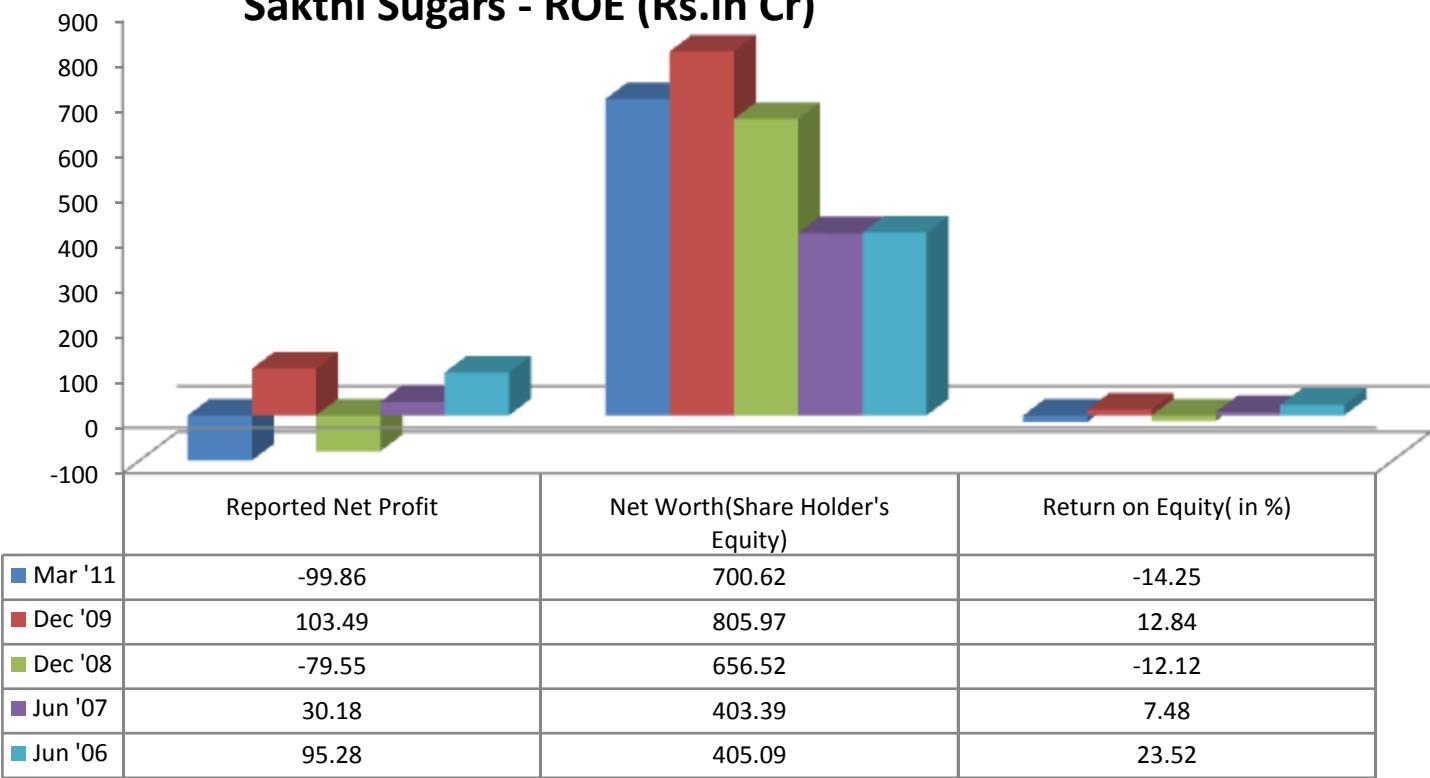


Dalmia Bharat Sugar & Industries - ROE (Rs.in.Cr)

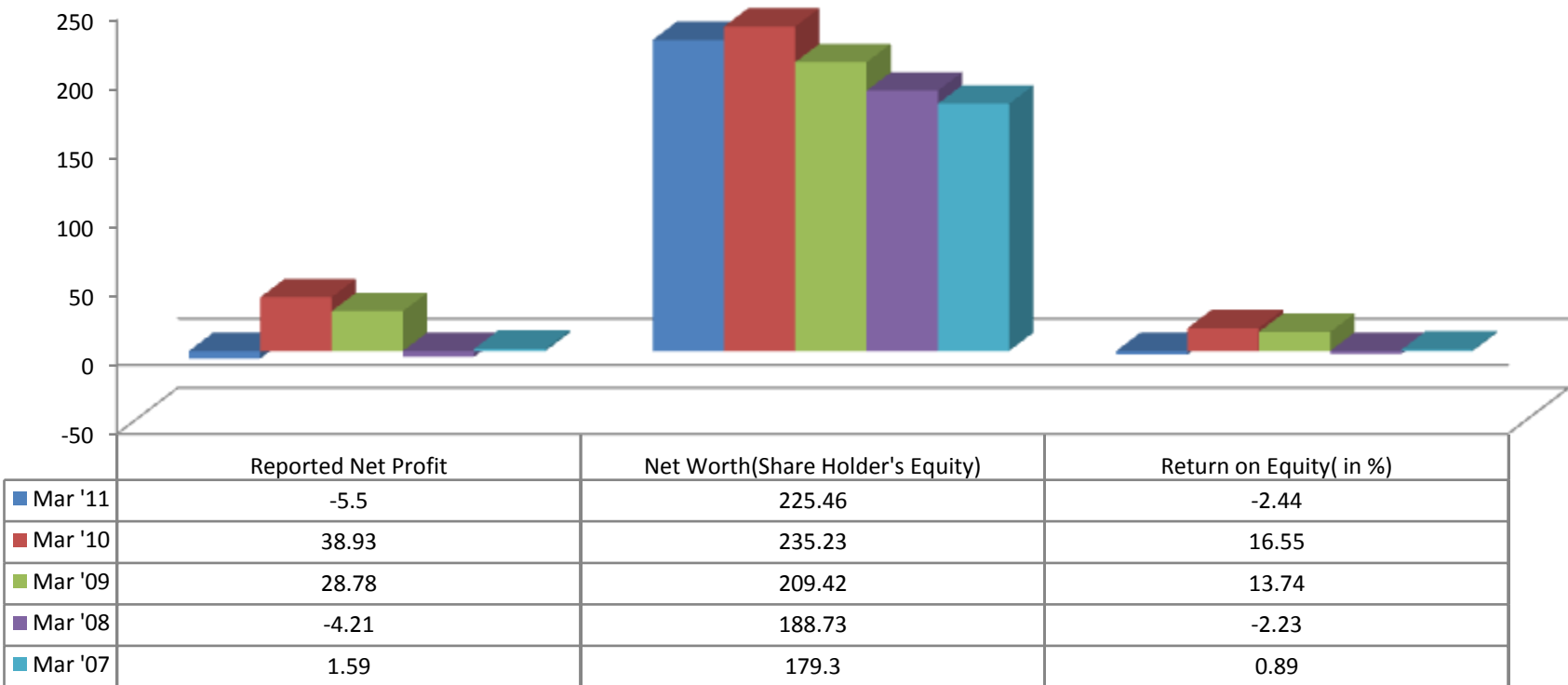


Return on Equity Comparison			Sakthi Sugars						DCM Shriram Industries		
	Mar '11	Dec '09	Dec '08	Jun '07	Jun '06		Mar '11	Mar '10	Mar '09	Mar '08	Mar '07
(Rs in Cr)	15 mths	12 mths	18 mths	12 mths	12 mths		12 mths	12 mths	12 mths	12 mths	12 mths
Reported Net Profit	-99.86	103.49	-79.55	30.18	95.28		-5.5	38.93	28.78	-4.21	1.59
Net Worth(Share Holder's Equity)	700.62	805.97	656.52	403.39	405.09		225.46	235.23	209.42	188.73	179.3
Return on Equity(in %)	-14.25	12.84	-12.12	7.48	23.52		-2.44	16.55	13.74	-2.23	0.89

Sakthi Sugars - ROE (Rs.in Cr)

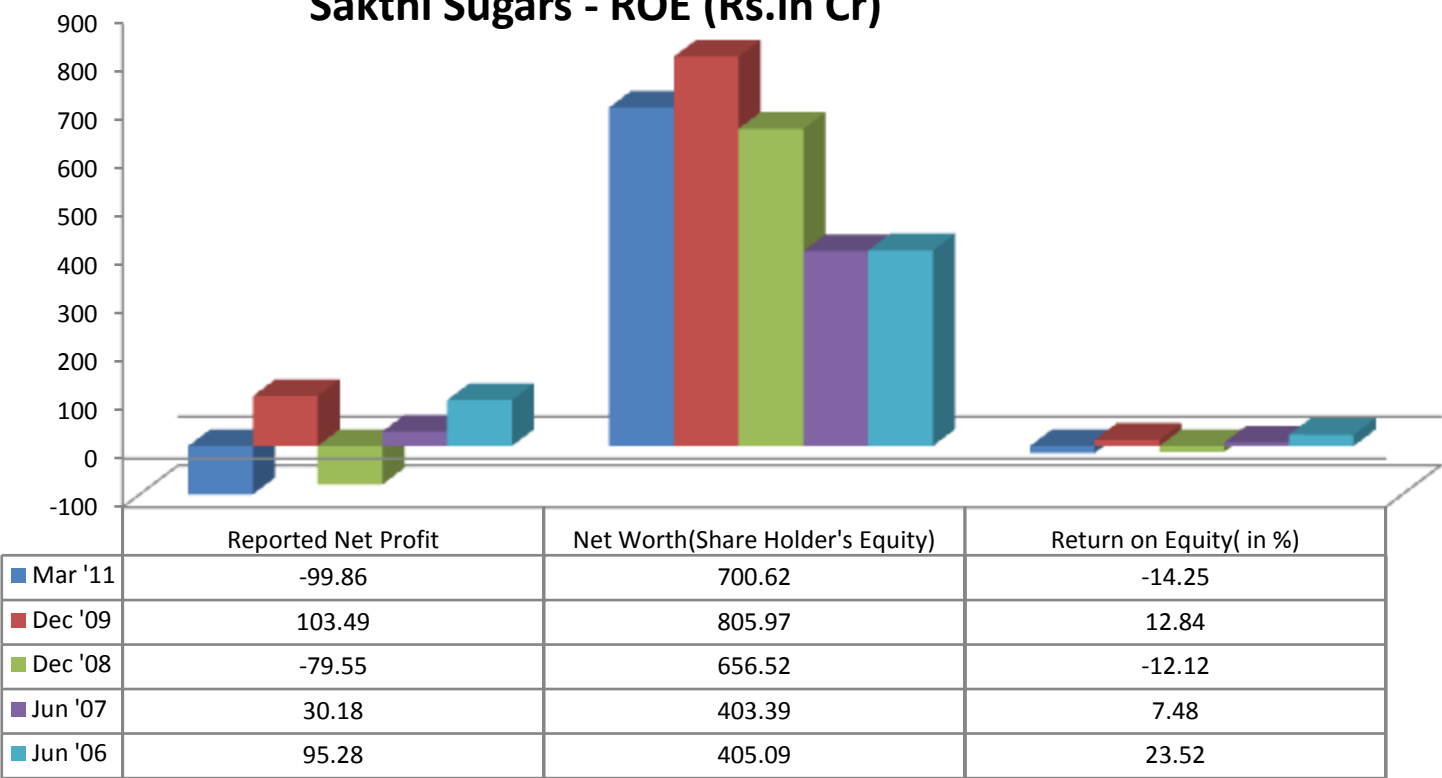


DCM Shriram Industries - ROE (Rs.inCr)

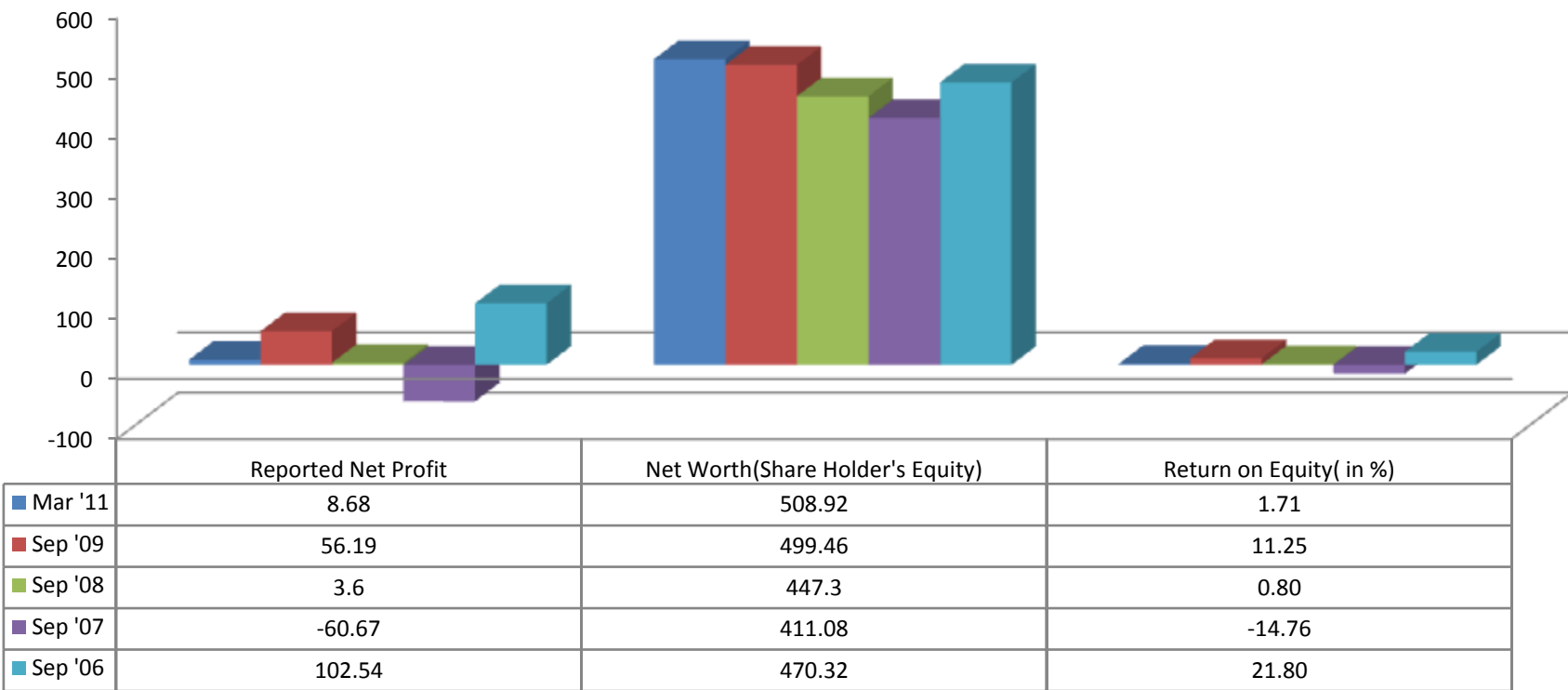


Return on Equity Comparison			Sakthi Sugars						Dhampur Sugar Mills		
	Mar '11	Dec '09	Dec '08	Jun '07	Jun '06		Mar '11	Sep '09	Sep '08	Sep '07	Sep '06
(Rs in Cr)	15 mths	12 mths	18 mths	12 mths	12 mths		18 mths	12 mths	12 mths	12 mths	12 mths
Reported Net Profit	-99.86	103.49	-79.55	30.18	95.28		8.68	56.19	3.6	-60.67	102.54
Net Worth(Share Holder's Equity)	700.62	805.97	656.52	403.39	405.09		508.92	499.46	447.3	411.08	470.32
Return on Equity(in %)	-14.25	12.84	-12.12	7.48	23.52		1.71	11.25	0.80	-14.76	21.80

Sakthi Sugars - ROE (Rs.in Cr)

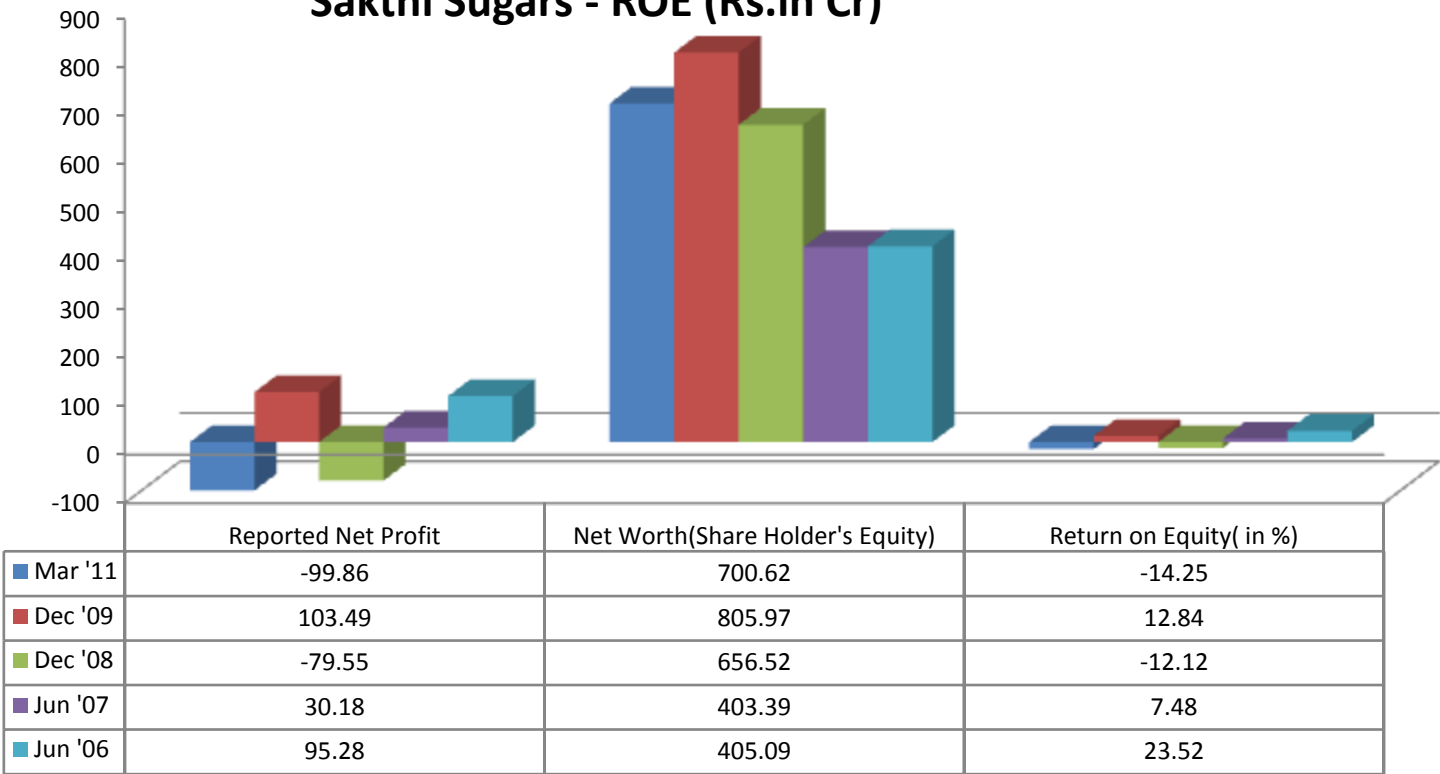


Dhampur Sugar Mills - ROE (Rs.in.Cr)

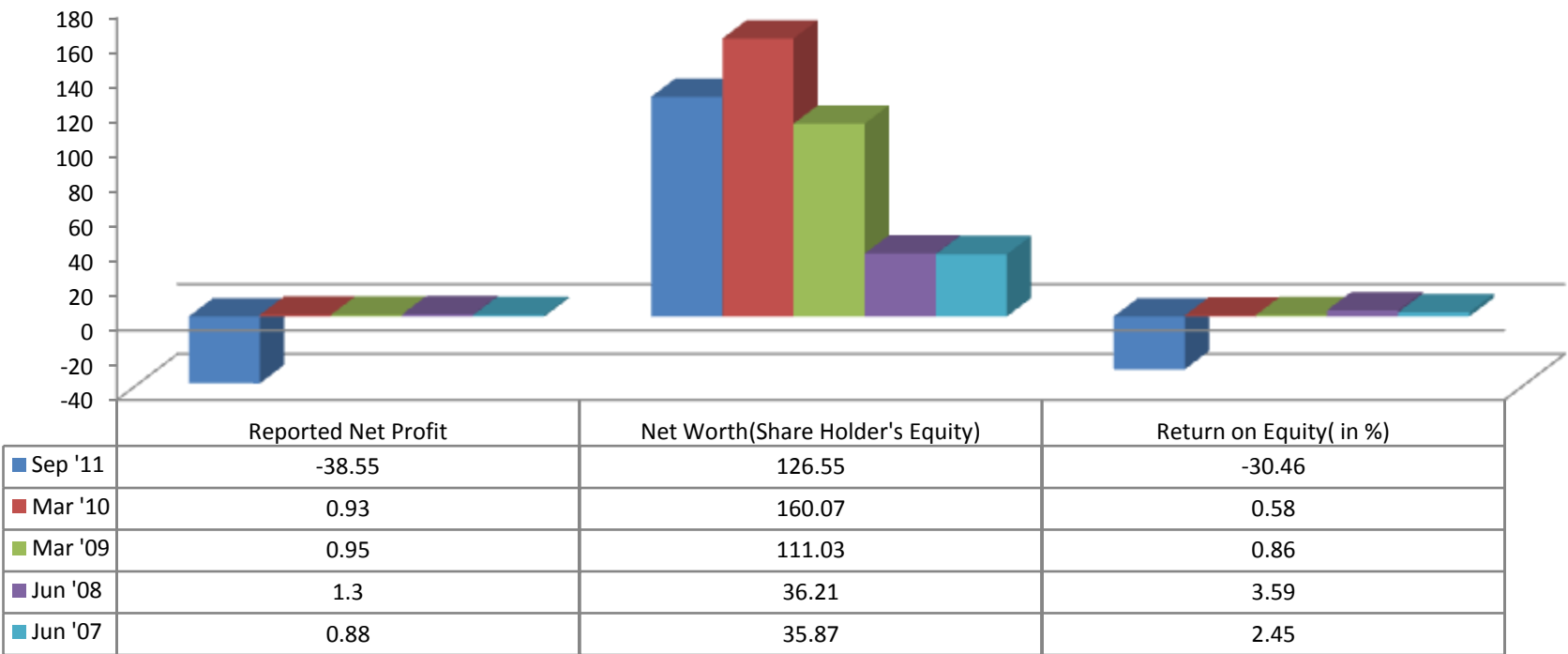


Return on Equity Comparison			Sakthi Sugars						Empee Sugars and Chemicals		
	Mar '11	Dec '09	Dec '08	Jun '07	Jun '06		Sep'11	Mar'10	Mar '09	Jun '08	Jun '07
(Rs in Cr)	15 mths	12 mths	18 mths	12 mths	12 mths		18 mths	12 mths	9 mths	12 mths	12 mths
Reported Net Profit	-99.86	103.49	-79.55	30.18	95.28		-38.55	0.93	0.95	1.3	0.88
Net Worth(Share Holder's Equity)	700.62	805.97	656.52	403.39	405.09		126.55	160.07	111.03	36.21	35.87
Return on Equity(in %)	-14.25	12.84	-12.12	7.48	23.52		-30.46	0.58	0.86	3.59	2.45

Sakthi Sugars - ROE (Rs.in Cr)

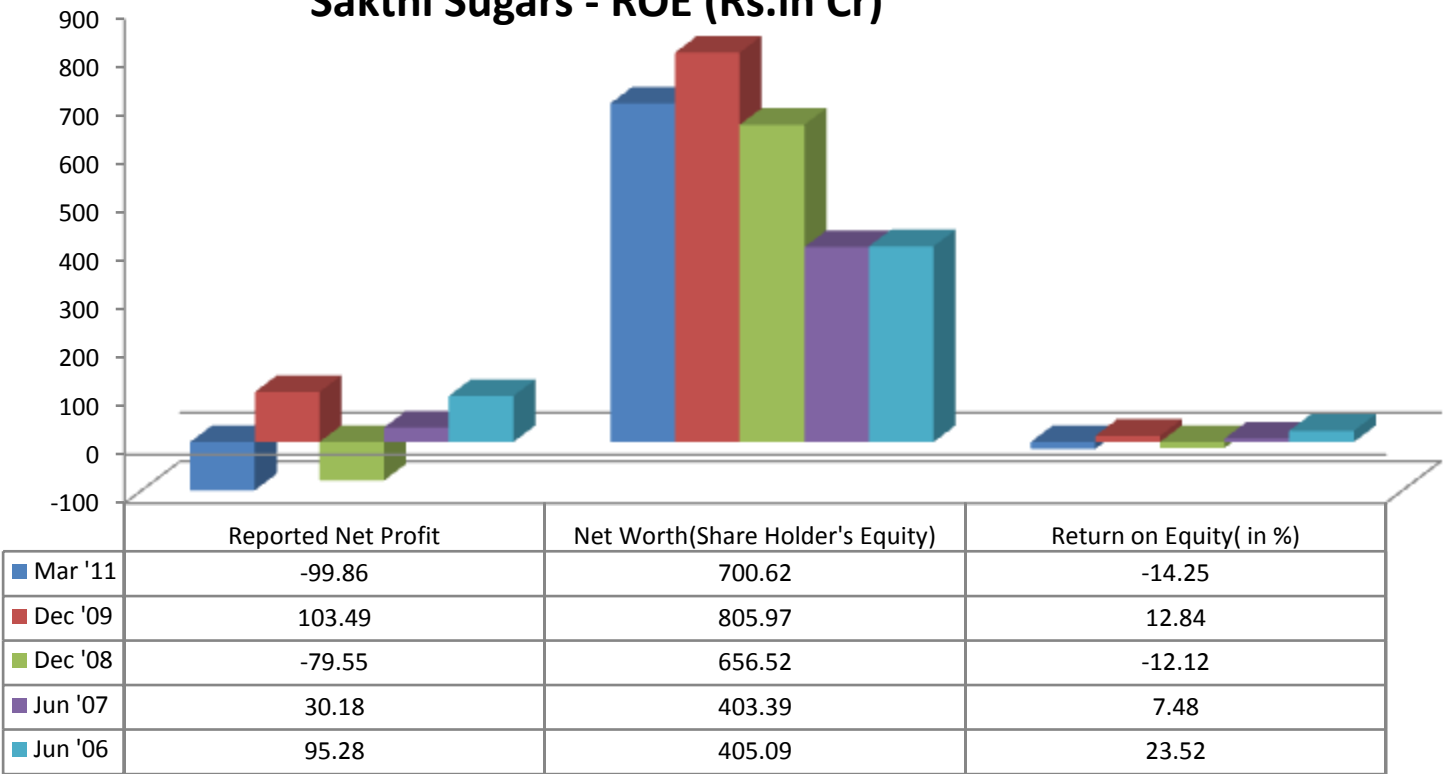


Empee Sugars & Chemicals - ROE (Rs.in.Cr)

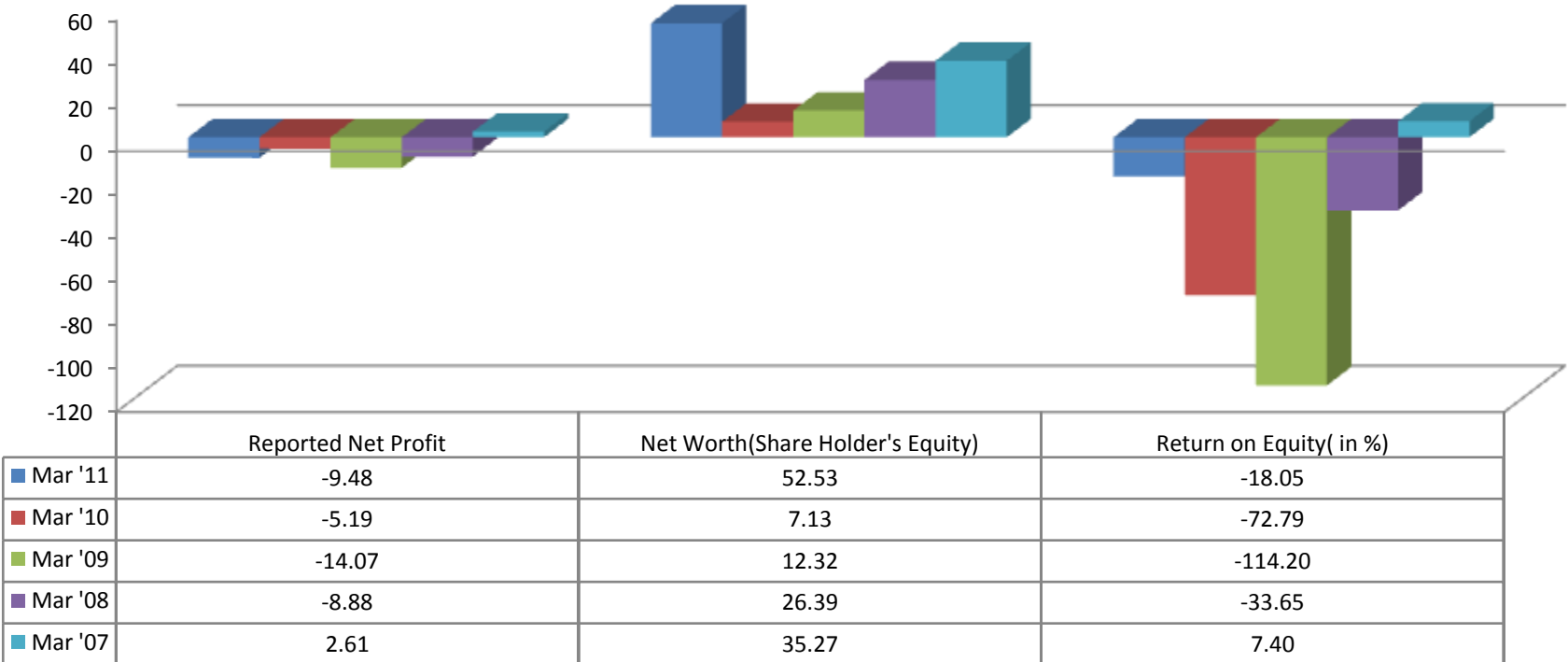


Return on Equity Comparison			Sakthi Sugars						Gayatri Sugars		
	Mar '11	Dec '09	Dec '08	Jun '07	Jun '06		Mar '11	Mar '10	Mar '09	Mar '08	Mar '07
(Rs in Cr)	15 mths	12 mths	18 mths	12 mths	12 mths		12 mths	12 mths	12 mths	12 mths	12 mths
Reported Net Profit	-99.86	103.49	-79.55	30.18	95.28		-9.48	-5.19	-14.07	-8.88	2.61
Net Worth(Share Holder's Equity)	700.62	805.97	656.52	403.39	405.09		52.53	7.13	12.32	26.39	35.27
Return on Equity(in %)	-14.25	12.84	-12.12	7.48	23.52		-18.05	-72.79	- 114.20	-33.65	7.40

Sakthi Sugars - ROE (Rs.in Cr)

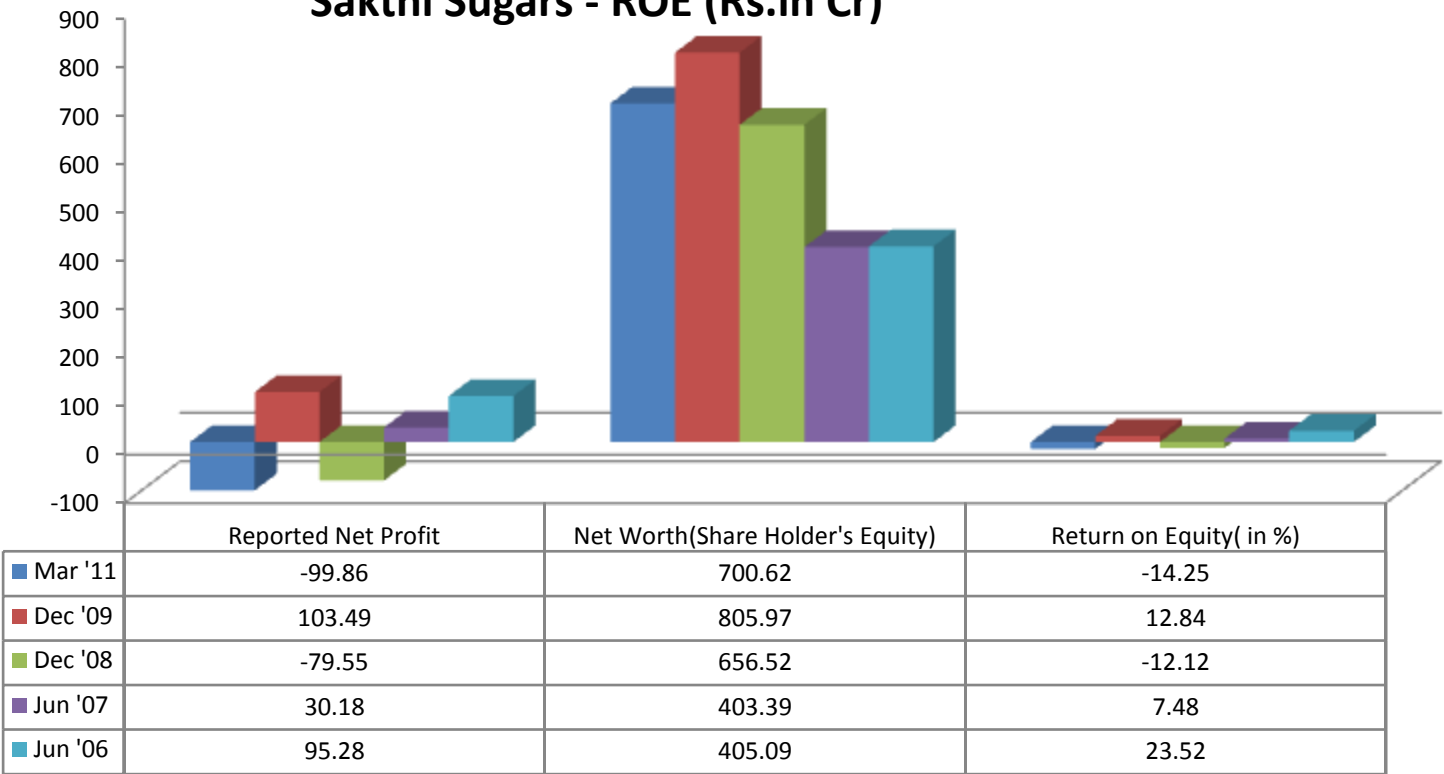


Gayatri Sugars - ROE (Rs.in.Cr)

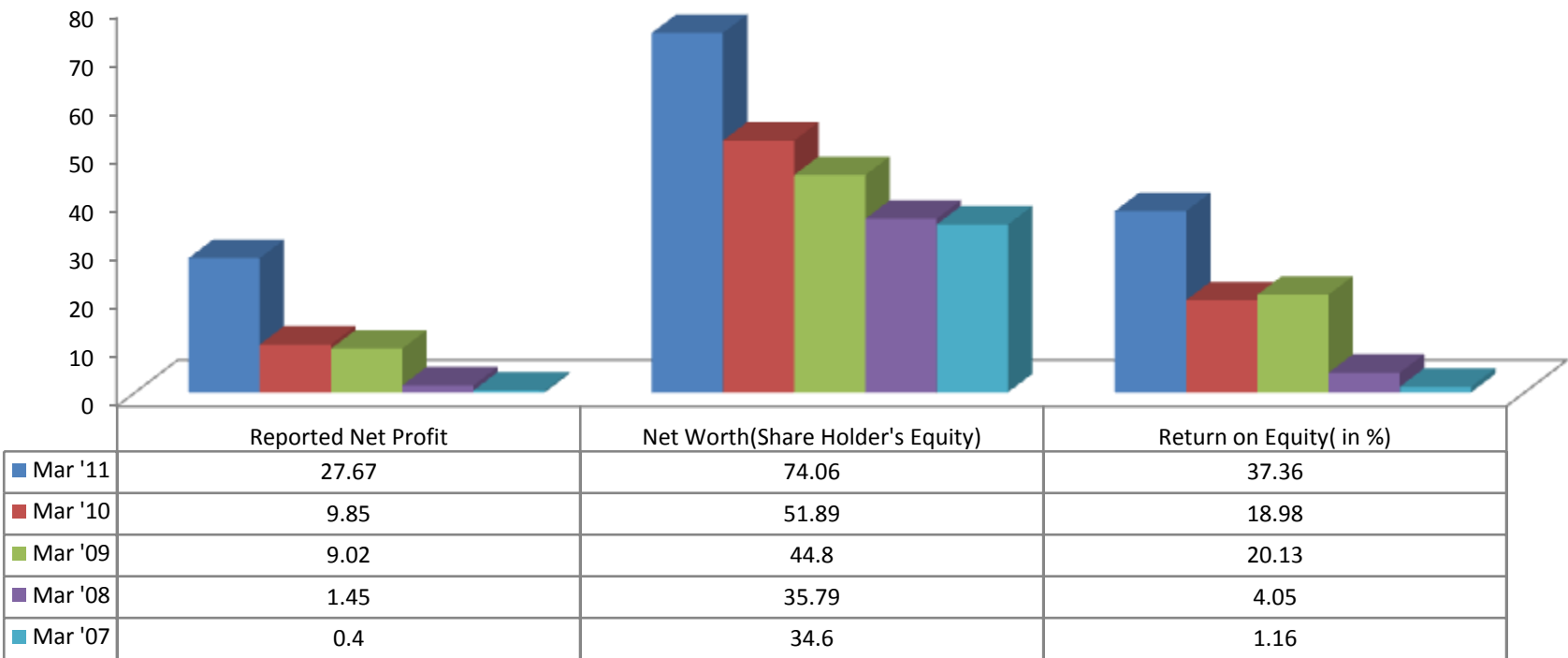


Return on Equity Comparison			Sakthi Sugars						Piccadilly Agro Industries		
	Mar '11	Dec '09	Dec '08	Jun '07	Jun '06		Mar'11	Mar'10	Mar '09	Mar '08	Mar '07
(Rs in Cr)	15 mths	12 mths	18 mths	12 mths	12 mths		12 mths	12 mths	12 mths	12 mths	12 mths
Reported Net Profit	-99.86	103.49	-79.55	30.18	95.28		27.67	9.85	9.02	1.45	0.4
Net Worth(Share Holder's Equity)	700.62	805.97	656.52	403.39	405.09		74.06	51.89	44.8	35.79	34.6
Return on Equity(in %)	-14.25	12.84	-12.12	7.48	23.52		37.36	18.98	20.13	4.05	1.16

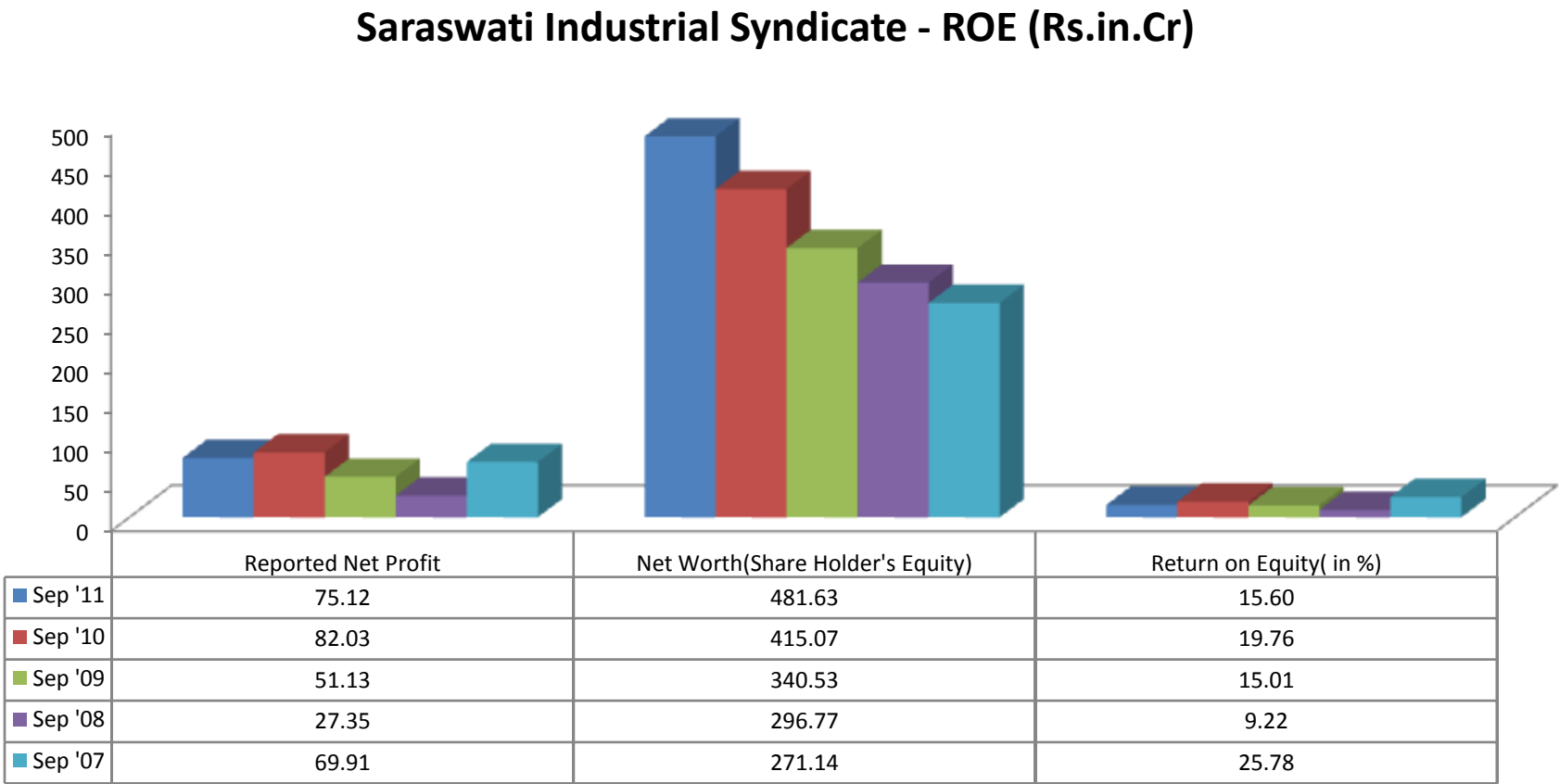
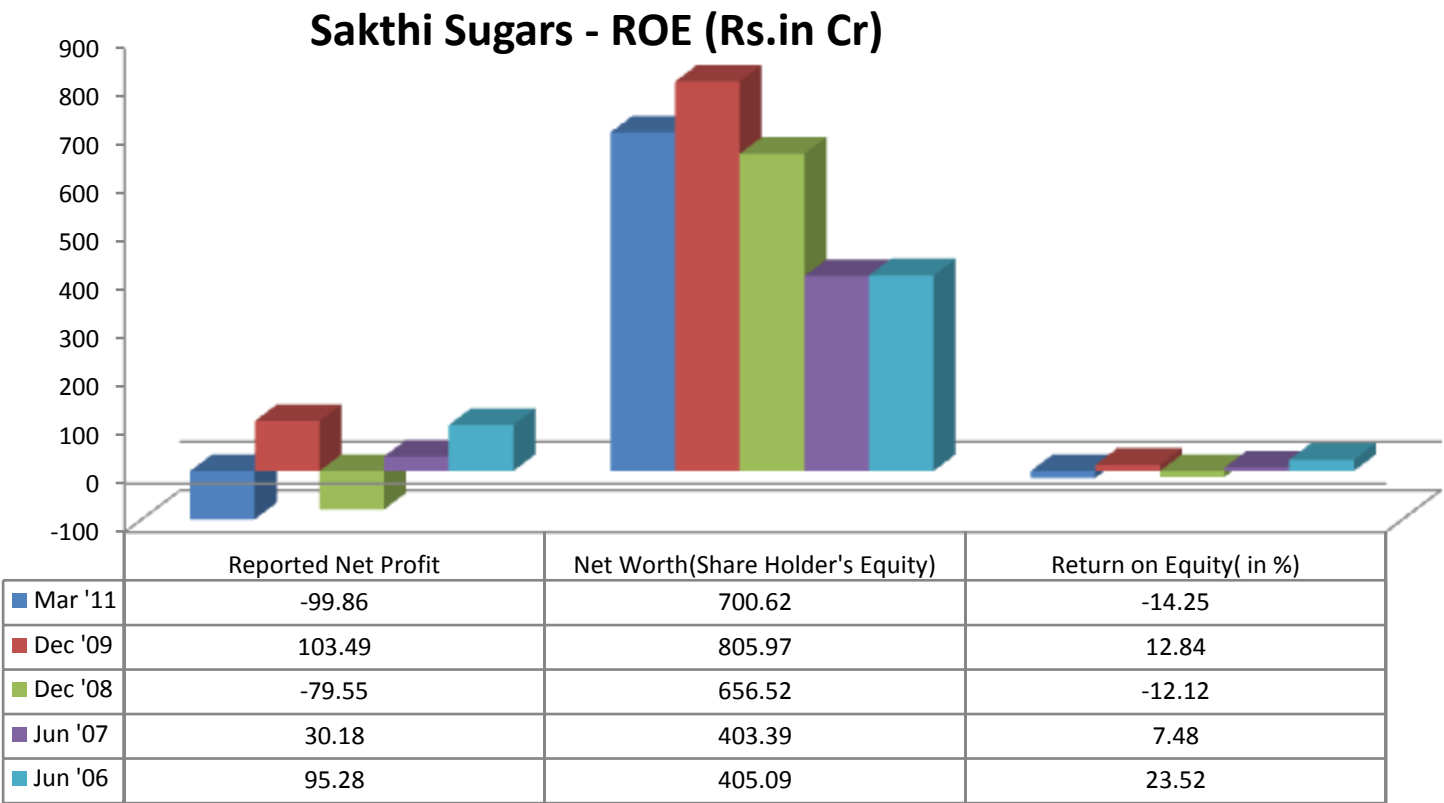
Sakthi Sugars - ROE (Rs.in Cr)



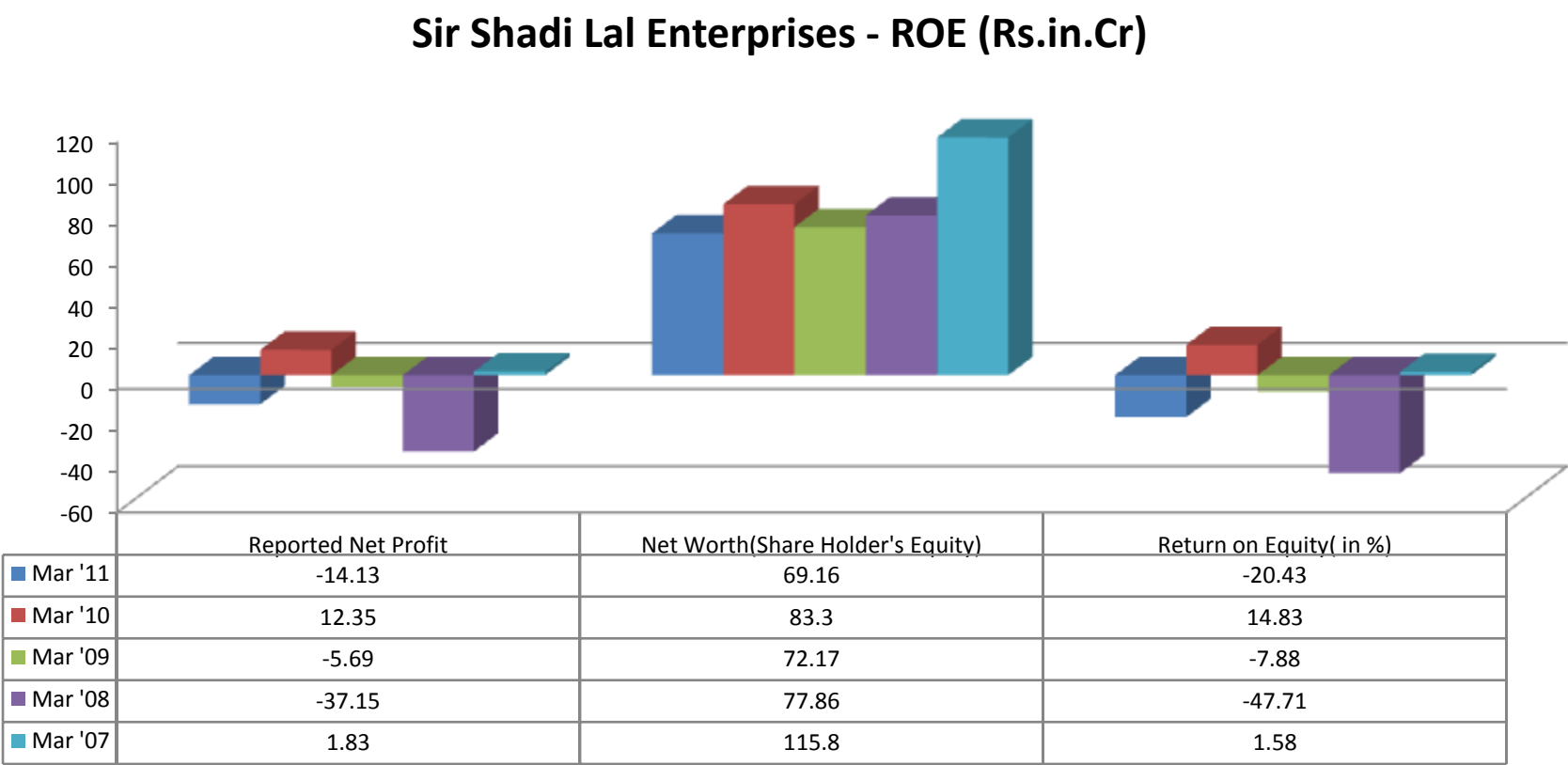
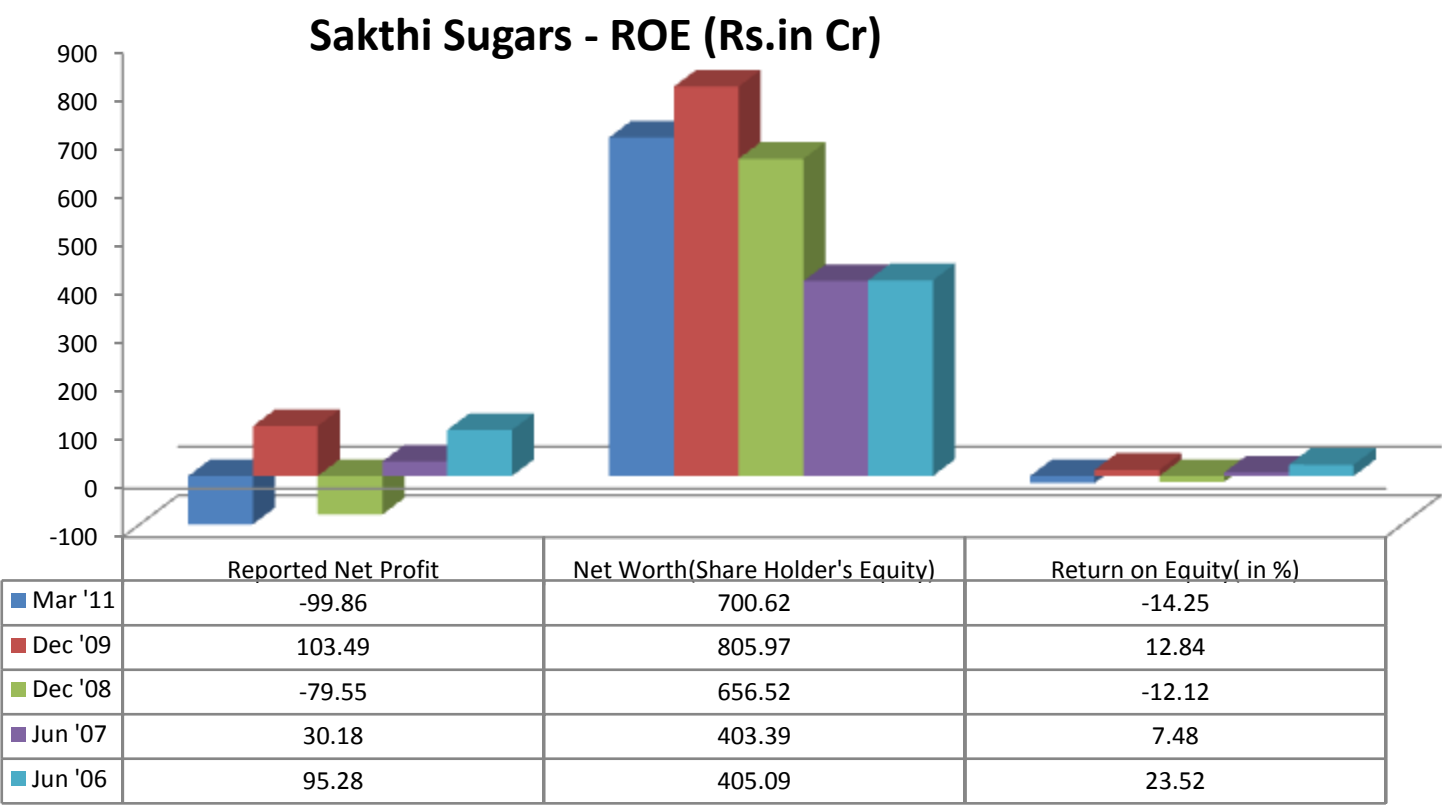
Piccadilly Agro Industries - ROE (Rs.in.Cr)



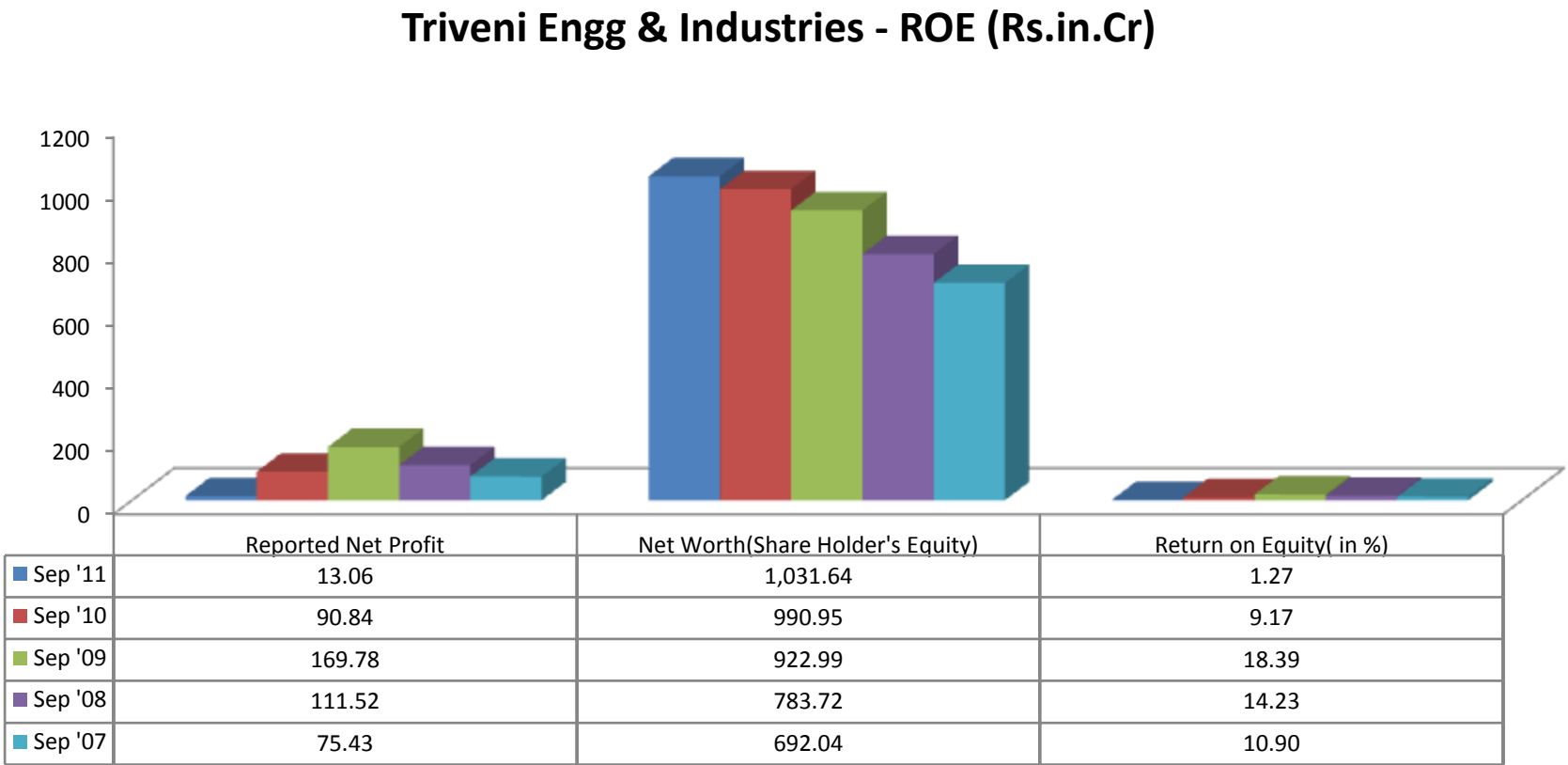
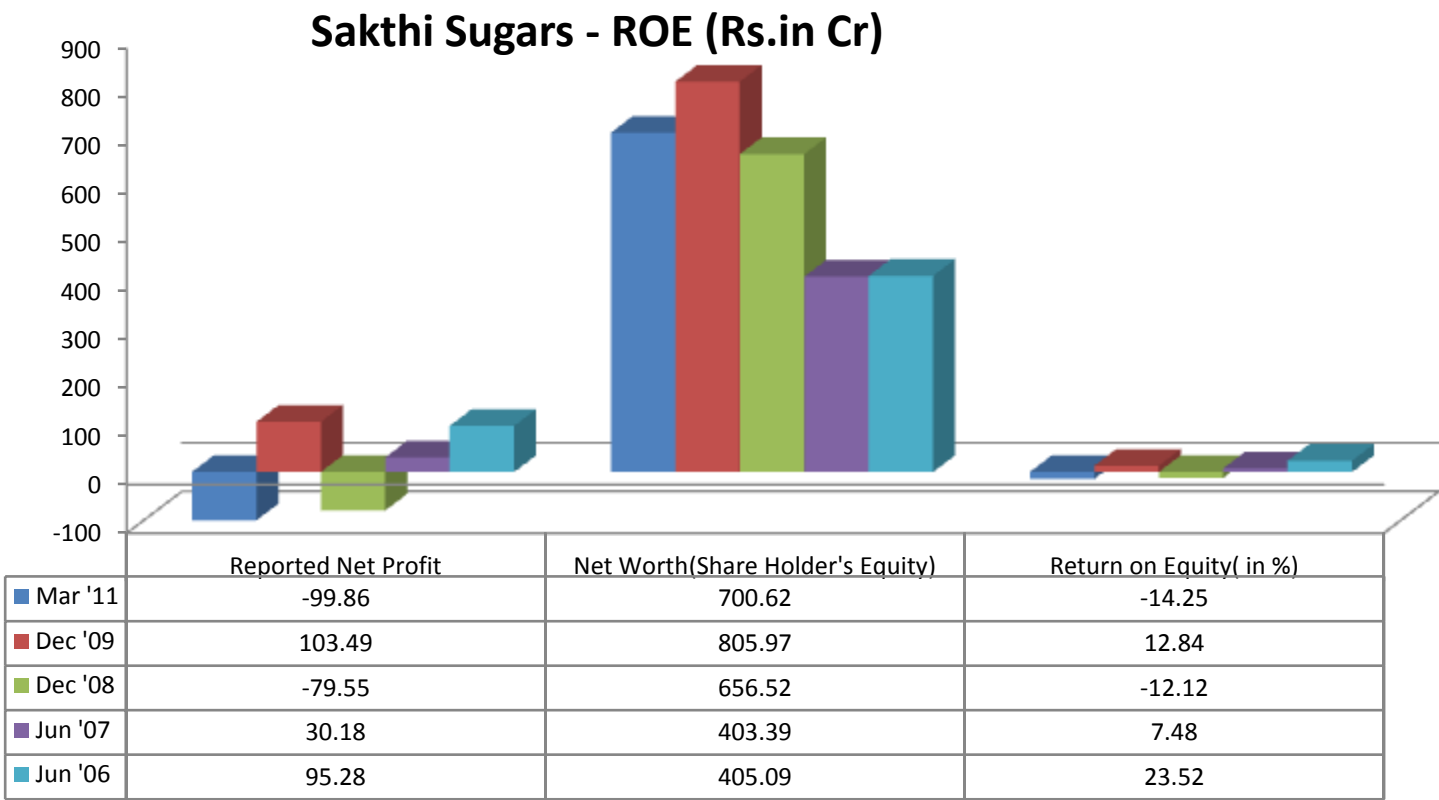
Return on Equity Comparison			Sakthi Sugars						Saraswati Industrial Syndicate		
	Mar '11	Dec '09	Dec '08	Jun '07	Jun '06		Sep '11	Sep '10	Sep '09	Sep '08	Sep '07
(Rs in Cr)	15 mths	12 mths	18 mths	12 mths	12 mths		12 mths	12 mths	12 mths	12 mths	12 mths
Reported Net Profit	-99.86	103.49	-79.55	30.18	95.28		75.12	82.03	51.13	27.35	69.91
Net Worth(Share Holder's Equity)	700.62	805.97	656.52	403.39	405.09		481.63	415.07	340.53	296.77	271.14
Return on Equity(in %)	-14.25	12.84	-12.12	7.48	23.52		15.60	19.76	15.01	9.22	25.78



Return on Equity Comparison			Sakthi Sugars						Sir Shadi Lal Enterprises		
	Mar '11	Dec '09	Dec '08	Jun '07	Jun '06		Mar'11	Mar'10	Mar '09	Mar '08	Mar '07
(Rs in Cr)	15 mths	12 mths	18 mths	12 mths	12 mths		12 mths	12 mths	12 mths	12 mths	12 mths
Reported Net Profit	-99.86	103.49	-79.55	30.18	95.28		-14.13	12.35	-5.69	-37.15	1.83
Net Worth(Share Holder's Equity)	700.62	805.97	656.52	403.39	405.09		69.16	83.3	72.17	77.86	115.8
Return on Equity(in %)	-14.25	12.84	-12.12	7.48	23.52		-20.43	14.83	-7.88	-47.71	1.58

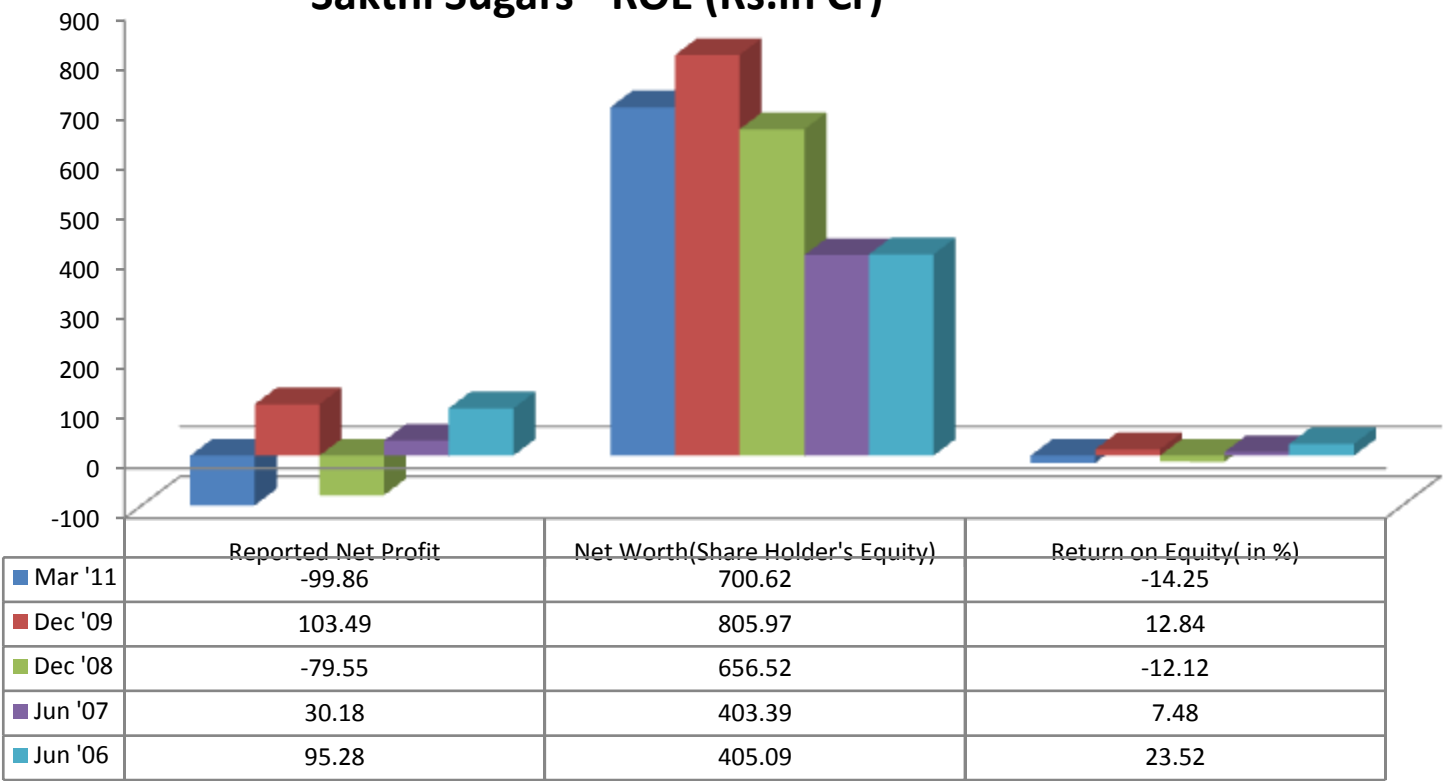


Return on Equity Comparison			Sakthi Sugars						Triveni Engineering and Industries		
	Mar '11	Dec '09	Dec '08	Jun '07	Jun '06		Sep'11	Sep'10	Sep '09	Sep '08	Sep '07
(Rs in Cr)	15 mths	12 mths	18 mths	12 mths	12 mths		12 mths	12 mths	12 mths	12 mths	18 mths
Reported Net Profit	-99.86	103.49	-79.55	30.18	95.28		13.06	90.84	169.78	111.52	75.43
Net Worth(Share Holder's Equity)	700.62	805.97	656.52	403.39	405.09		1,031.64	990.95	922.99	783.72	692.04
Return on Equity(in %)	-14.25	12.84	-12.12	7.48	23.52		1.27	9.17	18.39	14.23	10.90

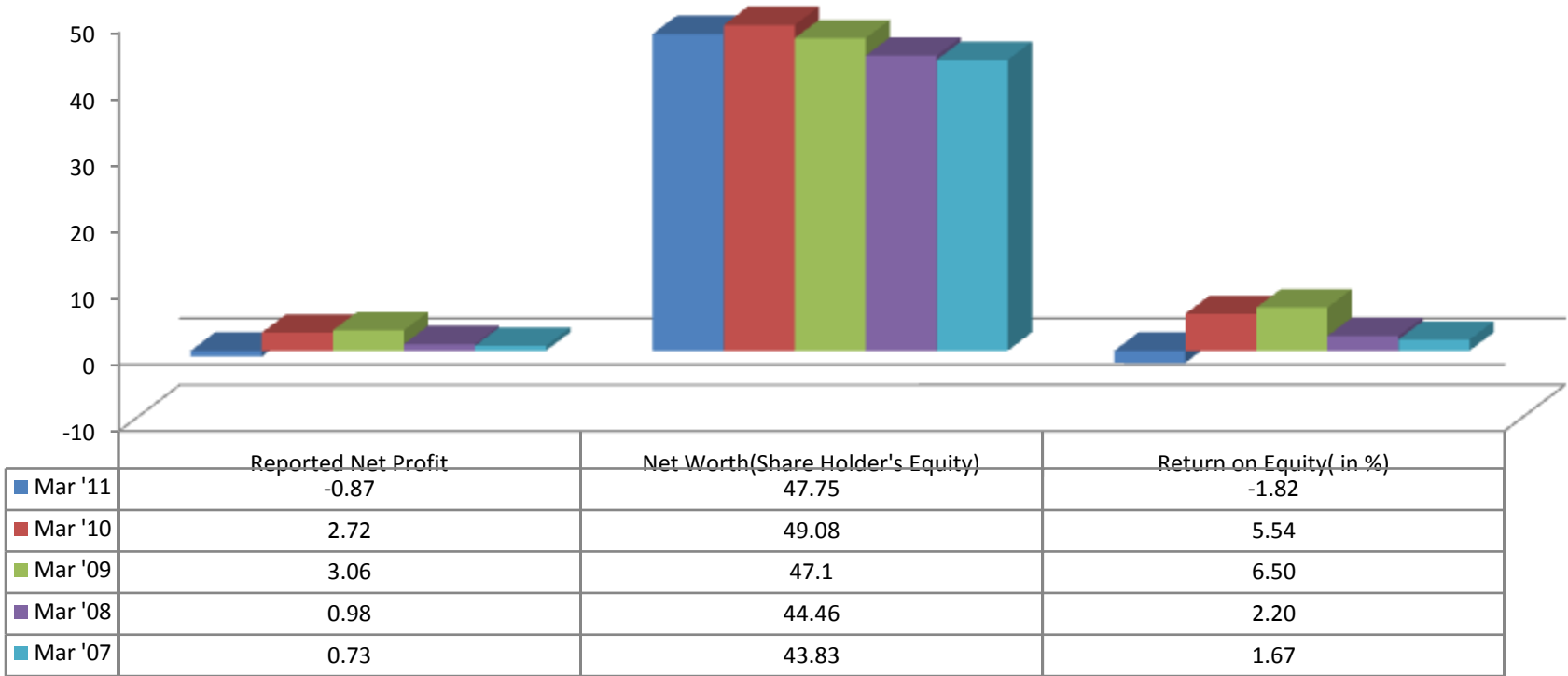


Return on Equity Comparison			Sakthi Sugars						Vishnu Sugar Mills		
	Mar '11	Dec '09	Dec '08	Jun '07	Jun '06		Mar '11	Mar '10	Mar '09	Mar '08	Mar '07
(Rs in Cr)	15 mths	12 mths	18 mths	12 mths	12 mths		12 mths	12 mths	12 mths	12 mths	12 mths
Reported Net Profit	-99.86	103.49	-79.55	30.18	95.28		-0.87	2.72	3.06	0.98	0.73
Net Worth(Share Holder's Equity)	700.62	805.97	656.52	403.39	405.09		47.75	49.08	47.1	44.46	43.83
Return on Equity(in %)	-14.25	12.84	-12.12	7.48	23.52		-1.82	5.54	6.50	2.20	1.67

Sakthi Sugars - ROE (Rs.in Cr)



Vishnu Sugar Mills - ROE (Rs.in.Cr)



CONCLUSION:

From the analysis of the Balance Sheet of other sugar mills, we can understand that the companies have raised their own reserves and reduced their loans by which they have reduce their total debt and increased the net worth values.

- ❖ In our company (SSL), we have less reserve value source whereas the values of loans are higher due to which the values of total Net worth are less and the value of Total Debt are higher.
- ❖ Reserves can be increased by expanding value added products like soymilk, tea concentrates that can be promoted as small scale industries where the sugar syrup can be to direct use. They can be supplied in different flavours with ginger, lime, cardamom, by which the profits and sales turnover can also be increased. The sugar syrup is of use to many food products that can be identified and served as a tie up project by which the reserves can be increased. Unwarranted corporeal investments can be avoided by inducting the personnels mindfully, this will reduce loans. When deficit or loss is felt the reason, the core source must be immediately identified and rectified. No source can be taken as reflection of trends in a food product industry for it is absolutely purposeful. Average trend analysis will not work with food industries. The main modification that must be done is to make use of sugar syrup in tetrapacks instead of crystallized sugar with 75% purification because only white sugar is reported as a bad diet. On the other hand brown sugar and sugar syrup are healthy, the intensive taste can be suppressed with flavours like ginger, lime, cardamom, cinnamon and other such spices.

- ❖ Increase in Net Block, Capital Work in Progress and Investments values will increase the Company's Asset value.
- ❖ Net block, capital work in progress and investment must be from the profit and must not be carried out solely on loan. Only when the prospective of the new project is profitable genuinely to meet the loads of the investments, loans can be obtained.
- ❖ Reduced Value of Cash Receivables and Current Liabilities will support better progress of the Company's Asset value.
- ❖ Cash receivables must be within a time frame scheduled accordingly as interest free and with interest.
- ❖ Minimized value of Miscellaneous Expenses will also help us to progress of Company's Asset Value.
- ❖ The government accessibility must be according to the norms that the unwarranted expenses, loads on finance can be avoided. Communications to the government must be to the secretariat and the government offices. The existing scenario of government promoting e-governance will support minimizing the miscellaneous expenses.

From the analysis of Profit & Loss account of other sugar mills we can understand that they have more sources of Other Income Value and their stock adjustments are in positive sign which increases the PBDIT value and cuts down the operating profit margin.

- ❖ In expenditure side, raw materials are taking the major share of the production cost in P&L and we should give more attention to cut down the cost of raw material, which will help us to achieve higher value of PBDIT. We must also give attention to Power & Fuel cost, Other Manufacturing cost, selling & Administrative cost and miscellaneous expenses to reduce the cost in order to achieve profit purposefully.
- ❖ Lean technologies must be adopted, it is specific to the manufacturing process and the core principle to be held in mind is the product meets the purpose by all means. That is it makes the demand for the product quality and pricing which is unique and is not in line with similar products in the market. When the price is justified ever and the demand is met the need becomes pull by the customer, this feel reflects to the entire system that makes them all mindful and contributing. All the processes right from the procurement of material and the destination delivery are inclusive in the system and they must be satisfied for their contribution.
- ❖ Other companies who have achieved good Net Profit are closely monitoring and controlling their operating profit and interest values, which are making them, achieve more PBDIT value.
- ❖ A company raises up to the standard of a public limited concern only when it reaches ultimatum in genuine profit making and extends the service to public by availing their financial investment. A common civic becomes a share holder with the conviction of profit analysis and the faith he has on the concern that it will provide due returns for the investment,. They don't actively taking part in the process, and they are concerned with the percentage income on their investment justifying it always on the increasing trend better than investing in the bank. The value of the share due to the product performance and benefits enhances that plays a vital role in the share market and the value of the share gives the profit multiplied to the investor. This is the fair share a concern can give to a share holder. The concern makes the investor the proud owner of the shares. The profits of the concern once it becomes public limited concern, is not only from the primary activity with which it got anchored but adding values with a lot good by products which will be to the profit and not to the net asset value. On the other hand, it is simply the profit with meagre investments on machineries and maintenance, but to involve man power that it shares the Nation's responsibility in enhancing individual domestic produce. In that way a food processing industry holds the due right to claim for complete tax exemption.

Apart from the above analysis, I wish to suggest some administrative changes that can be adopted in our office's functioning which will enhance our returns and improve the working environment of our concern.

- ❖ Working days of our office will be five days in a week. Working hours can be 7 hours per day which can be according to the convenience of the employee as it is the quality of output given by them and not the quantity of time that calculates their physical presence in the concern is important for the progress of the concern.
- ❖ 45 days in a year can be allocated for an employee as holidays with no more CL, SL & PL.
- ❖ Our employees' salaries, promotion, hike and rewards must be according to their performance which must be transparent to the whole concern and must be monitored directly by the head of the concern.
- ❖ Tablet computer can be provided to our employees with internet facilities from the concern.
- ❖ Lunch can be provided by the company to our employees from the canteen.
- ❖ Management and employees relationship are to be maintained in friendly manner facilitating them an at home environment in the concern which will make them assured of their and their family's future by fulfilling the professional ethics and duty. Our employee's grievances and requirements are to be solved and fulfilled respectively in friendly manner for their soul peace and enhanced quality in the output.
- ❖ The quality of service must deserve the propriety where the claims are to individual specific giving out his contributions to transparency and accountability. This means in spite of errors and mistakes, the net outcome adds to his claim. This relieves one from the fear to claim for a minor mistake which will get dissolved if given out.
- ❖ Our company must not add pressure on our employees on any issue and the only return that the management must expect from them are their loyalty, dedication, suggestions beyond boundaries and quality of work.

❖ There need to be a meeting at the beginning of the financial year to fix the net profit for the ensuing year, the expected salaries, perks and bonus of the employees that the palnning, scheduling and job sharing are with the involvement of every employee.

IT MUST BE FELT TO THE CORE THAT “SAKTHI SUGARS IS OUR CONCERN”

REFERENCE:

1. WWW.MONEYCONTROL.COM
2. WWW.BSEINDIA.COM
3. WWW.NSEINDIA.COM